Aldira Sunset

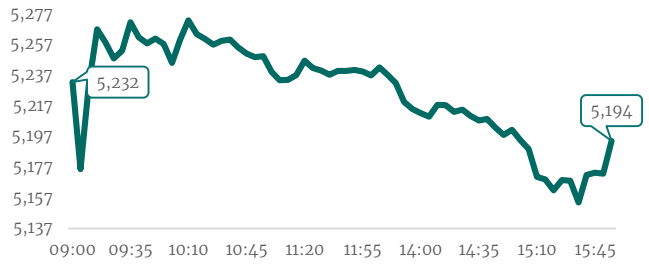
19 November 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,194	-53.7	-1.02%
Previous	**Highest (Day)**	**Lowest (Day)**
5,248	5,276	5,152
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
16.5	30.8	-39.93

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-1.35%	-2.31%	-0.53%	-0.94%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
-1.34%	-0.38%	-1.72%	-0.87%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
-2.18%	+0.39%	-1.34%	-0.89%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	22,842	-1.95	-10.88
Nikkei	59,444	+0.71	+18.09
KOSPI	5,138	+1.39	+21.92
Shenzhen	1,998	-1.47	-21.08
Sensex	82,961	+1.13	-2.65
SET Thailand	1,473	+0.04	+16.91
ASX 200	8,730	-1.04	+0.19
Europe			
FTSE 100	10,531	-0.19	+6.04
EuroStoxx 50	6,193	+0.63	+6.94

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,235	-0.05	-8.52
Govt Bond 1 yrs	6.99	-0.46	+44.20
Govt Bond 3 yrs	7.26	-0.32	+38.78
Govt Bond 10 yrs	7.75	-0.15	+27.59

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	91.95	+0.49
Gold	US$/toz	3,739	-0.05
Nickel	US$/mt. ton	16,336	-3.74
Tin	US$/mt. ton	45,118	-5.02
Palm Oil	MYR/mt.ton	4,186	-1.10

MARKET REVIEW

Jakarta Composite Index

The JCI fell 1.02% to 5,194 as investors weighed Bank Indonesia's hike to 6% and Fed minutes that pointed to further tightening. Higher borrowing costs remained in focus as selling spread through the afternoon. Basic materials led the sector drag, with BBCA, AMMN and ASII the largest stock-level drags.

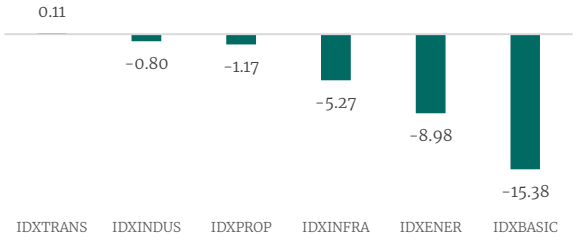
Asian Markets

Asian markets were mixed. Anthropic's record IPO helped lift early sentiment in Japan, where the Nikkei gained 0.71%. South Korea's KOSPI rose 1.39%, while Hong Kong's Hang Seng fell 1.95%, Shenzhen lost 1.47% and Australia's ASX 200 slid 1.04%.

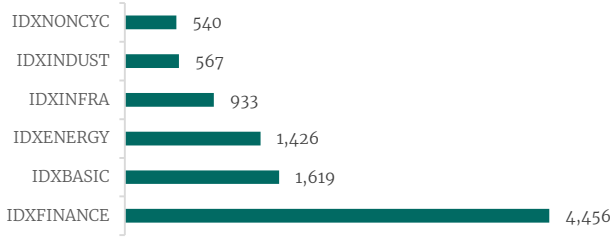
European Markets

European shares opened mostly higher as Anthropic's IPO supported technology stocks. The STOXX 600 opened up 0.23%, with Germany's DAX and France's CAC 40 both rising nearly 0.60%. London's FTSE 100 opened broadly flat.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	844.9	5.12%
2	BBRI	638.5	3.87%
3	BMRI	408.6	2.47%
4	TLKM	305.2	1.85%
5	ASII	290.8	1.76%
6	TINS	225.8	1.37%
7	BUMI	194.9	1.18%
8	AMMN	194.2	1.18%
9	BRPT	192.8	1.17%
10	AADI	152.9	0.93%

JCI Leading	Last	Chg (%)	Index Pts
BBRI	3,090	+1.64	+8.94
AMRT	1,085	+1.88	+1.05
AKRA	1,295	+3.19	+0.81
INTP	6,225	+2.05	+0.54
BOGA	1,905	+3.53	+0.54
IMPC	745	+2.05	+0.53
PGAS	1,560	+0.97	+0.48
BBNI	3,580	+0.28	+0.44
WIFI	825	+8.55	+0.40
ERAA	540	+3.85	+0.39

JCI Lagging	Last	Chg (%)	Index Pts
BBCA	5,650	-1.74	-10.02
AMMN	3,150	-4.55	-7.65
ASII	5,375	-2.27	-6.72
TLKM	2,120	-1.40	-3.68
MDKA	1,800	-4.76	-3.20
TPIA	1,200	-2.83	-2.38
VKTR	304	-6.75	-1.72
ISAT	1,395	-6.69	-1.62
BRPT	655	-2.96	-1.56
AADI	9,750	-3.47	-1.53

Source: Bloomberg

NEWS

BI – October Loan Growth Hits 13.21%

Bank Indonesia Governor Destry Damayanti said bank lending grew 13.21% YoY in October 2026 and 8.39% year to date. State-owned banks recorded 14.34% YoY growth, while national private banks and foreign bank branches posted 14.07% and 13.92%, respectively. Destry said private and foreign lenders gained momentum in September and October, with credit growth extending to sectors outside the government's priority projects (CNBC Indonesia).

Danantara – Plans Ten Smart City Sites

Danantara's PT Kota Masa Depan Indonesia and a consortium led by China's Shaanxi plan to develop ten smart city sites in Indonesia. Danantara CEO Rosan Roeslani put the planned investment at about USD 50bn and said construction is targeted to start in early 2027. The project is part of USD 71.8bn in Indonesian-Chinese investment commitments and strategic cooperation announced around the APEC summit (IDX Channel).

Domestic – Aircraft Maintenance Investment Planned

Malaysia's Asia Digital Engineering plans to invest about USD 70mn in an aircraft maintenance, repair and overhaul facility in Indonesia, initially with six bays and room to expand to 12–18. The company is discussing possible sites in Jakarta, Surabaya and Kertajati with airport operators and aims to choose one in 2027. It already provides line maintenance for TransNusa's Airbus A320 fleet (Bisnis).

BIKE – Discloses Three Controlling Stakes

Bhineka Inovasi Ketahanan Energi disclosed that it acquired 99% stakes in Fahreza Bumi Megah and Mega Teknologi Investama and 98% of Karya Bersinar Indonesia. The targets span mining support, commercial property development and power plant engineering and construction. The company submitted the disclosure to the IDX for consideration in its review of the trading suspension that began on 20 October 2026 (EmitenNews).

BTPN – Adds Six Funds for Clients

Bank SMBC Indonesia partnered with Batavia Prosperindo Aset Manajemen on 19 November to add six mutual funds to its wealth management offering. The selection includes rupiah cash and bond funds, USD money market and bond funds, and two USD-denominated sharia equity funds focused on technology and China. Management said the partnership gives clients more ways to diversify by currency, geography and sector (IDX Channel).

CUAN – Targets 2027 Halmahera Plant Start

Petrindo Jaya Kreasi targets commercial operations by end-2027 for a 680 MW power plant at the Feni Haltim Industrial Park in East Halmahera. Management said construction is already about 20% complete and expects it to take 28 months. Separately, the company is expanding haulage infrastructure at its Daya Bumindo Karunia metallurgical coal project and expects first sales by end-2026 (EmitenNews).

HRUM – Controllers Transfer IDR 4.46tn Stake

Harum Energy said two controlling shareholders transferred 6.76 billion shares, equivalent to 50% of its issued and paid-up capital, through the negotiated market. Karunia Bara Perkasa sold the shares to Bara Sejahtera Abadi at IDR 660 each, matching the stock's previous close and putting the transaction at IDR 4.46tn. The shares closed at IDR 655 in the regular market (IDX Channel).

JTPE – Declares IDR 67.73bn Interim Dividend

Jasuindo Tiga Perkasa will distribute an FY26 interim cash dividend of IDR 10 per share, or IDR 67.73bn in total. The dividend was approved by the board of commissioners on 18 November and represents 33.86% of the company's IDR 200bn in attributable profit for the first nine months of 2026. The recording date is 1 December and payment is scheduled for 17 December (IDX Channel).

NISP – Agrees to Acquire Investment Firm

Bank OCBC NISP plans to strengthen its capital markets business through the purchase of a 99.99% stake in Ekuiator Swarna Investama. Its securities subsidiary signed the agreement on 18 November with Ekuator Kapital Asia and Toni. The transaction remains subject to agreed closing conditions and regulatory approvals. The bank said the parties have yet to agree on a purchase price (IDX Channel).

PSGO – Declares IDR 113.1bn Interim Dividend

Palma Serasih will pay an FY26 interim dividend of IDR 6 per share, or IDR 113.1bn, following approval from the board of commissioners on 17 November. The distribution represents 36.13% of attributable profit of IDR 312.75bn for the nine months ended September. The palm oil company's shareholders of record on 1 December are eligible for payment on 18 December (IDX Channel).

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