Aldira Sunset

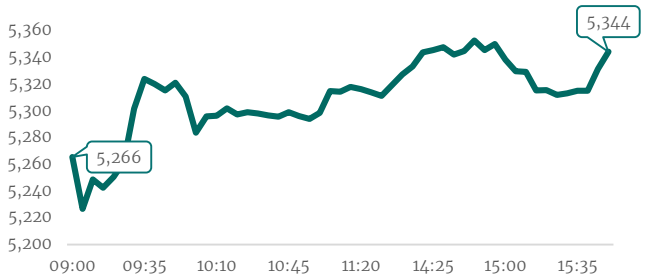
13 November 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,344	+93.5	+1.78%
Previous	**Highest (Day)**	**Lowest (Day)**
5,251	5,362	5,215
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
11.5	27.5	-38.19

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+2.49%	+3.53%	+2.39%	+1.60%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
+1.61%	+1.02%	+1.15%	+1.87%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
+1.50%	+2.06%	+3.94%	+1.35%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,638	-1.55	-7.78
Nikkei	61,142	+0.53	+21.46
KOSPI	5,291	-0.98	+25.54
Shenzhen	2,103	-2.11	-16.90
Sensex	81,471	-0.54	-4.40
SET Thailand	1,506	+0.46	+19.55
ASX 200	9,082	-0.71	+4.22
Europe			
FTSE 100	10,883	+0.18	+9.58
EuroStoxx 50	6,396	-0.05	+10.43

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,232	+0.20	-8.27
Govt Bond 1 yrs	6.95	+0.16	+43.40
Govt Bond 3 yrs	7.17	+0.10	+37.00
Govt Bond 10 yrs	7.62	-0.04	+25.55

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	95.82	+0.08
Gold	US$/toz	3,885	+0.45
Nickel	US$/mt. ton	16,018	+0.11
Tin	US$/mt. ton	46,675	+0.47
Palm Oil	MYR/mt.ton	4,156	+0.29

MARKET REVIEW

Jakarta Composite Index

The JCI rose 1.78% to 5,344.41, supported by broad buying across all sectors as investors monitored capital-market reforms and domestic political developments. Basic materials and energy supplied the largest sector contributions, with BRMS, BUMI and BRPT among the leading stock contributors. Gains in BBRI and TLKM reinforced the advance, while AMMN provided a modest offset.

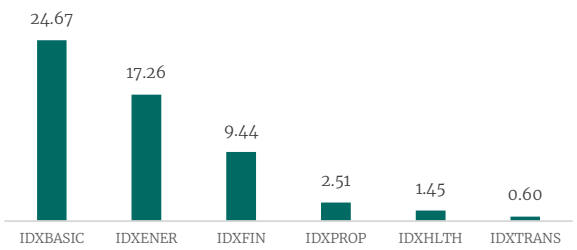
Asian Markets

Asian markets ended mixed, with weakness concentrated in Hong Kong and mainland China. The Hang Seng fell 1.55% and Shenzhen lost 2.11%, while KOSPI declined 0.98% and Australia's ASX 200 slipped 0.71%. Japan's Nikkei bucked the trend, gaining 0.53%.

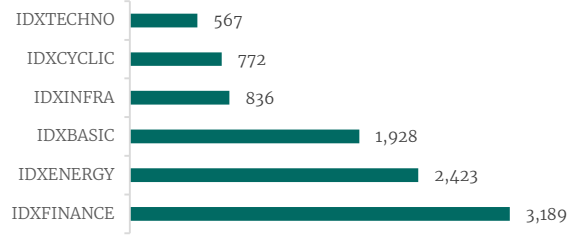
European Markets

European markets opened unevenly ahead of scheduled euro-area GDP and US producer-price data. The STOXX 600 edged down 0.13%, with France's CAC 40 and Germany's DAX falling 0.21% and 0.28%, respectively, while London's FTSE 100 was broadly unchanged.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



Please see important disclosures at the back of this report

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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	1,211	10.53%
2	BBRI	1,134	9.86%
3	BMRI	772	6.72%
4	BUMI	500	4.35%
5	BRMS	487	4.24%
6	BRPT	454	3.94%
7	VKTR	325	2.83%
8	TLKM	317	2.75%
9	BBNI	286	2.49%
10	DEWA	282	2.45%

JCI Leading	Last	Chg (%)	Index Pts
BRMS	348	+16.00	+10.77
BBRI	3,060	+0.99	+5.36
BUMI	136	+7.09	+4.45
BRPT	805	+7.33	+4.30
TLKM	2,160	+1.41	+3.68
MDKA	2,080	+4.79	+3.37
TPIA	1,315	+3.14	+2.72
ASII	5,500	+0.92	+2.69
VKTR	354	+10.63	+2.65
BBNI	3,530	+1.73	+2.64

JCI Lagging	Last	Chg (%)	Index Pts
AMMN	3,680	-0.54	-1.02
ICBP	6,700	-1.11	-0.53
KLBF	760	-0.65	-0.28
INCO	3,690	-1.07	-0.27
UNVR	1,535	-0.97	-0.25
BHIT	16	-5.88	-0.20
JSMR	2,720	-1.09	-0.17
NATO	915	-1.08	-0.16
MMIX	408	-6.85	-0.13
TAPG	1,845	-0.81	-0.11

Source: Bloomberg

NEWS

APBN – October Deficit Reaches 1.47%

Finance Minister Suahasil Nazara reported an October 2026 fiscal deficit of IDR 379.3tn, equivalent to 1.47% of GDP, against the government's full-year target of 2.85%. State spending reached IDR 2,997.2tn, or 78% of its allocation, rising 15.6% YoY. Revenue totalled IDR 2,618tn, or 83% of the annual target, up 23.9% YoY. The minister said the deficit remained on track (CNBC Indonesia).

Domestic – Expands Export Proceeds Banking Options

Coordinating Economic Minister Airlangga Hartarto confirmed seven partner jurisdictions and 16 banking institutions under the natural-resource export proceeds scheme. Eligible mining exporters may retain at least 30% of proceeds for three months at designated Indonesian foreign-exchange banks, subject to qualifying foreign ownership of at least 10%. The network comprises five state banks and 11 other institutions, including international banking groups operating domestically (Okezone).

BEEF – Signs Protein Supply Partnership

Estika Tata Tiara signed a memorandum of understanding with Berdikari and Seara Alimentos of JBS Group on 13 November to develop Indonesia's protein market. Seara would supply raw materials to BEEF for food processing, while Berdikari explores links to its integrated poultry programme. The initial pact covers supply, market development and support for the government's free nutritious meals programme (EmitenNews).

BMAS – Draws USD 338mn KBank Facility

Bank Kasikorn Indonesia cumulatively drew USD 338mn from KASIKORNBANK through 12 November, using 99.1% of its USD 341mn bilateral loan facility. Its latest drawdowns were USD 25mn and USD 55mn on 12 November. Loans have tenors of up to two years and bear SOFR plus a market-based margin. Funding supports liquidity and customer lending, leaving just USD 3mn available (EmitenNews).

KEEN – Secures 140MW Hydropower Contracts

Kencana Energi Lestari signed two 30-year power purchase agreements with PLN on 11 November for 140MW of new hydropower capacity. Its units will build the 95MW Salu Uro and 45MW Pakkat 2 plants, with contract values of USD 819mn and USD 384mn, respectively. Construction will start shortly, with commercial operations targeted for fourth-quarter 2031 and fourth-quarter 2030, respectively (IDX Channel).

KMDS – Declares IDR 16 Interim Dividend

Kurniamitra Duta Sentosa declared an interim cash dividend of IDR 16 per share for 2026, totalling IDR 12.8bn for the period ended 30 September. Directors and commissioners approved it on 11 November. Regular and negotiated-market cum dividend falls on 23 November, with ex dividend on 24 November. Holders recorded on 25 November will receive payment on 11 December 2026 (EmitenNews).

MEDC – Fixes Rupiah Interim Dividend

Medco Energi Internasional fixed its 2026 interim cash dividend for Indonesian-domiciled holders at IDR 22.0252 per share in a 13 November disclosure. The company had approved a total interim payout of USD 30mn on 29 October. Holders recorded on 12 November at 16:00 are eligible, excluding treasury stock. The dividend will be paid no later than 2 December 2026 (EmitenNews).

SOCI – Forms Two Overseas Subsidiaries

Soechi Lines formed two wholly owned shipping units in the Marshall Islands, Victory Oceania Limited and Wave Maritime Lines Ltd., with paid-up capital of USD 500,000 each. The total USD 1mn investment supports shipping activities and overseas growth. Management expects both new units to strengthen the group's shipping operations, with no specific legal impact, under its 10 November disclosure (EmitenNews).

TLKM – Adds 1,408km Fiber Network

Telkom's InfraNexia added 1,408km of fiber-optic network during 2026 to support digital services, cloud computing and artificial intelligence. Its network now spans 112,000km, including 26,000km of domestic submarine cables. Operations cover four areas, 12 regions and 61 districts, with nearly 1.9 million optical distribution points. Management said expansion also seeks to improve infrastructure reliability and efficiency across Indonesia (IDX Channel).

TOPS – Warns Of Going Concern Uncertainty

Totalindo Eka Persada warned of material going-concern uncertainty after a 5 November court ruling cancelled its restructuring agreement and declared it bankrupt. In its latest response, management said claims remain under review, with final debt amounts subject to curator verification. The contractor is assessing legal options, project completion and operating impacts while helping curators check assets, liabilities and documents (EmitenNews).

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