Aldira Sunset

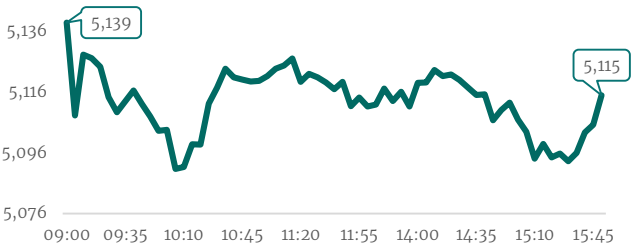
11 November 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,115	-10.7	-0.21%
Previous	**Highest (Day)**	**Lowest (Day)**
5,126	5,145	5,086
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
8.8	31.9	-40.85%

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+0.50%	-1.86%	-0.93%	+0.25%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
-0.74%	-0.04%	-0.05%	-0.57%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
+0.03%	+0.91%	-0.47%	-0.08%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,316	-0.98%	-5.13%
Nikkei	61,249	+1.31%	+21.67%
KOSPI	5,375	+2.60%	+27.55%
Shenzhen	2,184	+1.16%	-13.71%
Sensex	81,879	+0.95%	-3.92%
SET Thailand	1,502	+0.39%	+19.25%
ASX 200	9,153	+0.27%	+5.04%
Europe			
FTSE 100	10,790	+0.35%	+8.64%
EuroStoxx 50	6,376	+0.76%	+10.10%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,051	-0.52%	-8.02%
Govt Bond 1 yrs	6.96	-0.27%	+43.56%
Govt Bond 3 yrs	7.12	+0.35%	+36.08%
Govt Bond 10 yrs	7.62	+0.33%	+25.54%

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	91.49	+2.22%
Gold	US$/toz	4,059	+0.72%
Nickel	US$/mt. ton	16,047	-1.23%
Tin	US$/mt. ton	46,449	-0.19%
Palm Oil	MYR/mt.ton	4,040	+2.87%

MARKET REVIEW

Jakarta Composite Index

The JCI slipped 0.21% to 5,115 as investors turned cautious ahead of MSCI's index review results due early Thursday, while domestic political uncertainty surrounding the Vice President and rising bets on a December US rate hike after hotter October inflation weighed on sentiment. Basic materials led the decline as ASII, AMMN, BRPT and EMAS dragged the index, offsetting gains in BBRI, ENRG and BBCA.

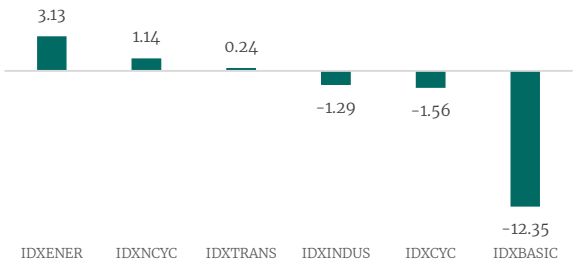
Asian Markets

Asian markets mostly closed higher, led by the KOSPI (+2.60%) and the Nikkei 225 (+1.31%), while the Shanghai Composite rose 0.46% and the ASX 200 added 0.27%. Hong Kong's Hang Seng was the regional laggard, falling 0.98%.

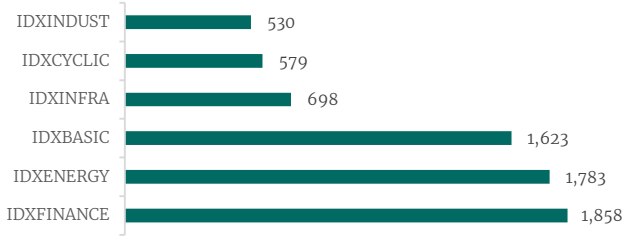
European Markets

European markets opened higher, led by Germany's DAX and France's CAC 40, while the STOXX 600 edged up and the FTSE 100 was little changed in early trade.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BUVA	732.2	8.31%
2	BBCA	489.4	5.56%
3	BBRI	380.3	4.32%
4	RAJA	347.9	3.95%
5	ASII	343.8	3.90%
6	GOTO	258.8	2.94%
7	BMRI	251.3	2.85%
8	PTRO	216.0	2.45%
9	BUMI	213.6	2.42%
10	BULL	202.0	2.29%

JCI Leading	Last	Chg (%)	Index Pts
BBRI	2,860	+1.42%	+6.73
ENRG	615	+9.82%	+2.39
BBCA	5,325	+0.47%	+2.36
TLKM	2,060	+0.98%	+2.31
BMRI	3,770	+0.53%	+2.01
AMRT	960	+3.23%	+1.48
ICBP	6,475	+2.78%	+1.15
KLBF	770	+2.67%	+1.03
RAJA	520	+11.59%	+0.76
PTBA	3,000	+2.04%	+0.66

JCI Lagging	Last	Chg (%)	Index Pts
ASII	5,250	-1.87%	-5.06
AMMN	3,640	-2.41%	-4.32
BRPT	765	-6.71%	-4.04
EMAS	5,200	-4.59%	-2.76
BRMS	298	-2.61%	-1.69
MDKA	2,010	-2.43%	-1.67
MBMA	298	-5.10%	-1.33
PTRO	2,250	-6.64%	-1.30
BBNI	3,370	-0.88%	-1.24
ITMG	23,625	-4.55%	-1.08

Source: Bloomberg

NEWS

BEI – Sets Date for 300 HSC Additions

The Indonesia Stock Exchange (BEI) plans to announce the additional 300 high shareholding concentration (HSC) stocks as early as Thursday (12/11), and the names will be removed from the JCI calculation from Friday (13/11), President Director Jeffrey Hendrik said. The additions lift the HSC list from 83 to 383 stocks, equal to 6.16% of JCI market cap. BEI also named a seven-member HSC Committee, including Danantara adviser Chapman Taylor (Bisnis).

MSCI – November Review Due Thursday Morning

MSCI will publish its November 2026 Index Review shortly after 23:00 CET on 11 November, or around 05:00 WIB on Thursday (12/11), covering the MSCI Global Standard, Global Small Cap, Micro Cap and Frontier Markets indexes, among others. The results follow MSCI's October consultation on moving Indonesia from Emerging to Standalone Market status, and composition changes could trigger passive foreign fund flows in affected stocks (Bisnis).

Domestic – Danantara Unit to Handle Commodity Exports

Trade Minister Budi Santoso said PT Danantara Sumberdaya Indonesia (DSI) will become the sole export intermediary for strategic natural resource commodities from 1 January 2027 under PP 24/2026, covering coal, palm oil and ferro alloy. Exporters will still negotiate directly with buyers, but contracts and customs documents must go to DSI through the NADI portal for clearance, while existing DMO, registered-exporter and surveyor-report rules remain (Bisnis).

Domestic – KUR Target Raised to IDR 325tn

The government set a 2027 people's credit distribution target of IDR 394tn after a meeting of Coordinating Minister Airlangga Hartarto, Housing Minister Maruarar Sirait, BI and OJK. Regular KUR takes IDR 325tn, up from this year's IDR 295tn target, alongside IDR 30tn for housing, IDR 30tn for low-income women and IDR 1.4tn for agriculture. Earthquake-hit NTT borrowers get restructuring and a 0% KUR margin in 2027 (Bisnis).

ASII – 10M26 Car Sales Rise 12%

Astra International booked car sales of 372,721 units in January–October 2026, up about 12% YoY and equal to a market share of around 49% of national sales of 760,476 units. Toyota and Daihatsu remained the main contributors with a combined 345,799 units. National car sales grew 19.7% over the same period, outpacing Astra's growth, so the group's market share narrowed versus a year earlier (Investortrust).

GMFI – Opens MRO Facility in Oman

Garuda Maintenance Facility Aero Asia inaugurated an aircraft maintenance facility in Muscat through Oman GMF Technic, a 50:50 joint venture with Oman Air, targeting revenue of USD 44mn per year at full operation. The 3.85-hectare site has two hangars able to handle two wide-body and four narrow-body aircraft at once. Initial investment is USD 10mn, rising to USD 25.4mn over ten years (Bisnis).

HRME – Shareholders Sign Share Sale Agreement

Menteng Heritage Realty said controller PT Wijaya Wisesa Realty and PT Twin Investment signed a conditional share sale and purchase agreement on 9 November with PT Properti International Development as the prospective buyer. Completion depends on conditions including due diligence, and the transaction value, number of shares and any change of control have not been disclosed. Wijaya Wisesa holds 85.39% of HRME, with the public at 14.61% (EmitenNews).

INTP – Government Programmes Lift Cement Volumes

Indocement Tunggal Prakarsa said construction of village cooperatives (KDMP), schools and free-meal (MBG) kitchens has added significantly to cement demand. Sales volume of cement and clinker rose 9% YoY to 15.75mn tonnes in 9M26, with domestic sales up 7.6% and exports up 55.9% to 660,000 tonnes. Net profit grew 22.5% to IDR 1.3tn, while net revenue rose 8.9% to IDR 14.07tn (Bisnis).

ITMG – 9M26 Revenue Rises 17%

Indo Tambangraya Megah booked 9M26 net profit of USD 162.9mn, or about IDR 2.93tn, while net revenue rose 16.96% YoY to USD 1.6bn from USD 1.36bn. Coal sales to third parties contributed USD 1.55bn and sales to related parties USD 53.38mn, with service revenue at USD 2.55mn. Marubeni Corporation was the largest customer, accounting for USD 240.23mn, above the 10% revenue disclosure threshold (Bisnis).

ULTJ – Frisian Flag Valued at IDR 22.2tn

Ultrajaya Milk Industry & Trading published its rights issue prospectus for about 7.89bn new shares at IDR 2,150 each. The controlling shareholders will transfer their rights mainly to FrieslandCampina International Holding, which will pay through an IDR 14.5tn inbreng of Frisian Flag Indonesia shares and become ULTJ's new controller. Appraiser KJPP RHR valued 100% of Frisian Flag's equity at IDR 22.2tn, deeming the transaction fair (IDX Channel).

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