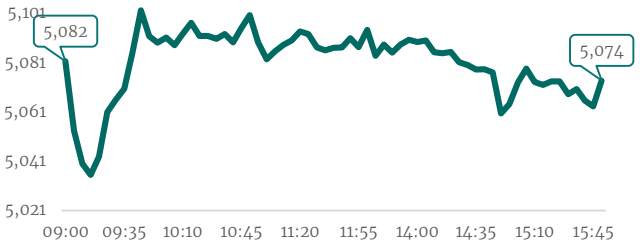
Aldira Sunset

9 November 2026

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,074	+23.3	+0.46
Previous	**Highest (Day)**	**Lowest (Day)**
5,050	5,106	5,028
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
9.3	22.6	-41.32

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+1.89	-0.75	+0.63	-0.63
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
+1.14	-0.07	-0.57	+0.51
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
+0.50	-0.18	-1.08	+0.79

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,449	-0.13%	-4.61%
Nikkei	58,776	+2.33%	+16.76%
KOSPI	5,019	-0.81%	+19.09%
Shenzhen	2,134	-0.05%	-15.69%
Sensex	81,107	+0.13%	-4.83%
SET Thailand	1,473	+0.50%	+16.94%
ASX 200	9,030	+0.10%	+3.62%
Europe			
FTSE 100	10,744	+0.65%	+8.18%
EuroStoxx 50	6,230	+0.97%	+7.58%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,111	+0.14%	-7.71%
Govt Bond 1 yrs	6.99	-0.47%	+44.27%
Govt Bond 3 yrs	7.17	-0.57%	+37.13%
Govt Bond 10 yrs	7.63	-0.22%	+25.77%

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	98.32	-1.91%
Gold	US$/toz	4,112	+1.19%
Nickel	US$/mt. ton	16,155	+0.19%
Tin	US$/mt. ton	45,480	+2.17%
Palm Oil	MYR/mt.ton	4,126	-1.87%

MARKET REVIEW

Jakarta Composite Index

The JCI rose 0.46% to 5,073.77 as falling crude oil prices, amid hopes of easing US–Iran tensions, supported risk appetite. Gains were driven by heavyweights BBCA, TLKM and ASII, which contributed the most index points as investors positioned in big caps ahead of MSCI's November index review announcement on 12 November. Energy stocks led sectoral gains, while basic materials weighed.

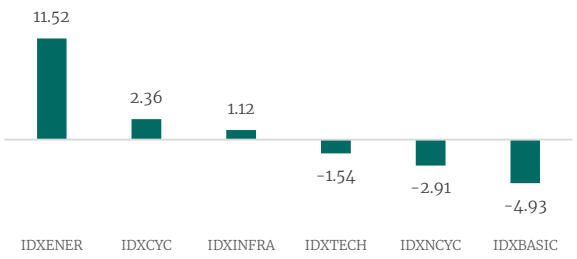
Asian Markets

Asian markets closed mixed. Japan's Nikkei jumped 2.33% and the Shanghai Composite rose 0.32%, even as China's producer inflation climbed to 5.7%, its highest since the pandemic. South Korea's KOSPI fell 0.81%, while the Hang Seng slipped 0.13%.

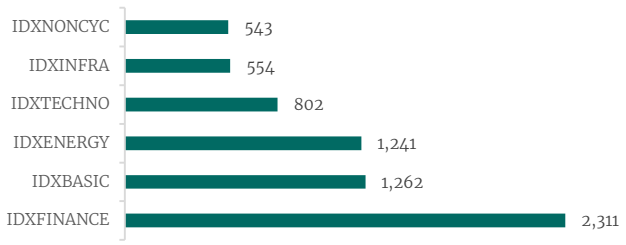
European Markets

European markets opened in negative territory, with the STOXX 600, FTSE 100, CAC 40 and DAX all trading lower in early trade as investors awaited this week's US inflation data.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

Aldira Sunset

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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	1,491.89	16.08
2	BBRI	617.83	6.66
3	BMRI	459.68	4.95
4	TLKM	396.21	4.27
5	ASII	353.26	3.81
6	ANTM	236.57	2.55
7	BBNI	236.35	2.55
8	INET	179.77	1.94
9	BUMI	168.74	1.82
10	BRPT	163.51	1.76

JCI Leading	Last	Chg (%)	Index Pts
BBCA	5,325	+2.40	+11.78
TLKM	2,050	+3.54	+8.07
ASII	5,150	+3.00	+7.59
GOTO	25	+4.17	+2.14
BBRI	2,820	+0.36	+1.68
PGAS	1,485	+3.85	+1.65
UNTR	23,375	+1.52	+1.23
BMRI	3,710	+0.27	+1.00
MAPA	595	+6.25	+0.88
BUKA	105	+8.25	+0.69

JCI Lagging	Last	Chg (%)	Index Pts
BRPT	795	-6.47	-4.04
CASA	1,875	-2.60	-2.80
AMRT	940	-3.59	-1.73
BRMS	310	-2.52	-1.69
AMMN	3,590	-0.83	-1.44
IMPC	740	-4.52	-1.17
BBNI	3,380	-0.59	-0.83
EMAS	5,150	-1.44	-0.83
ICBP	6,200	-1.98	-0.82
INKP	6,300	-1.95	-0.79

Source: Bloomberg

NEWS

BI – Consumer Confidence Hits Five-Month High

Bank Indonesia reported that the Consumer Confidence Index (IKK) rose to 119.9 in October 2026 from 118.1 in September, the highest reading since May. The improvement was driven by both sub-indices, with the Current Economic Condition Index climbing to 109.1 from 107.5 and the Consumer Expectations Index rising to 130.7 from 128.7. A reading above 100 signals consumer optimism over the next six months (Bloomberg Technoz).

Domestic – Wage Subsidy to Reach 13.3mn Workers

The government plans to distribute the Wage Subsidy Assistance (BSU) to an initial 13.3 million workers earning up to IDR 3.5 million per month, with the final count still being validated by the Finance Ministry and BPJS Ketenagakerjaan. Recipients will receive IDR 300,000 per month for three months, or IDR 900,000 in total, under Permenaker 16/2026, as part of the government's year-end 2026 stimulus package (Bisnis).

Automotive Sector – Car Wholesales Up 19.7% YTD

Gaikindo data showed national car wholesales reached 760,476 units in January to October 2026, up 19.7% YoY from 635,456 units, while retail sales rose 14.9% to 758,653 units. October wholesales alone reached 81,482 units, up 10% YoY and 2.4% MoM. Toyota led the market with 221,358 units (29.1% share), followed by Daihatsu with 123,214 units (16.2%), while BYD ranked fifth with a 6.6% share (Bisnis).

ABMM – Wins Coal Mining Contract to 2031

ABM Investama's subsidiary, PT Cipta Kridatama, secured coal mining services contracts from PT Damai Bintang Abadi and PT Grand Anugrah Jaya, signed on 5 November 2026. The contracts cover overburden removal of about 500.2 million bcm and coal getting of around 80.5 million tons, effective from 1 November 2026 to 31 December 2031. The contract value was not disclosed in the company's filing (IDX Channel).

AKRA – Takes Full Control of BP-AKR

AKR Corporindo, through its subsidiaries AKRIDA and Andahanesa Abadi, acquired BP Global Investments' 49.9% stake in PT Aneka Petroindo Raya, the operator of BP-AKR fuel stations, for USD 14.22 million (around IDR 255bn). The transaction, executed on 6 November 2026, raises the group's ownership in the fuel retail business to 100%, following BP's plan to divest and simplify its business portfolio in Indonesia (IDX Channel).

AVIA – Sets IDR 700bn Interim Dividend

Avia Avian will distribute an interim dividend for FY2026 of around IDR 700bn, or IDR 12 per share, with cum date in the regular market on 10 November and payment on 19 November 2026. The payout is backed by 9M26 consolidated sales of IDR 6.9tn, up 16.7% YoY, and net profit of IDR 1.38tn, up 16.5% YoY, while maintaining a 20% net profit margin (Bisnis).

BBRI – 9M26 Profit Rises 16.8%

Bank Rakyat Indonesia booked consolidated net profit of IDR 48.2tn in 9M26, up 16.8% YoY from IDR 41.2tn. Loans and financing grew 14.5% YoY to IDR 1,647tn, above the banking industry's 13.26% growth, with MSMEs accounting for 75.9% or about IDR 1,250tn of the portfolio. Total consolidated assets rose 10.1% YoY to IDR 2,338tn, ahead of MSCI's November index review announcement (EmitenNews).

CBRE – Plans 48bn-Share Rights Issue

Cakra Buana Resources Energi plans to issue up to 48bn new shares with a nominal value of IDR 25 per share through a rights issue. Most of the new shares will be used to convert promissory-note debt totaling USD 48.5 million, or IDR 858.59bn, into equity, with four creditors having committed to the conversion. The remaining net proceeds will be used as working capital for operations and business development (Bisnis).

EMAS – Targets 180koz Gold Output in 2027

Merdeka Gold Resources targets ore stacking of around 11 million tons at the Pani Gold Mine heap leach facility in 2027, supporting gold production of 165,000 to 180,000 ounces next year, up from 2026 guidance of 85,000 to 100,000 ounces. The company projects total output of at least 250,000 ounces over 2026 to 2027, as Pani has consistently exceeded plans since September 2026 (IDX Channel).

GIAA – Shareholders Approve 248.7bn-Share Rights Issue

Garuda Indonesia's EGM on 6 November approved a rights issue of up to 248.7bn new Series E shares at IDR 25 nominal, partly paid in kind with GMF AeroAsia (GMFI) shares held by Danantara Asset Management, returning GMFI's majority to Garuda. In 9M26, the group booked revenue of USD 2.71bn and operating profit of USD 97.2mn, while its net loss narrowed 3% to USD 179.3mn (Bisnis).

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