Aldira Sunset

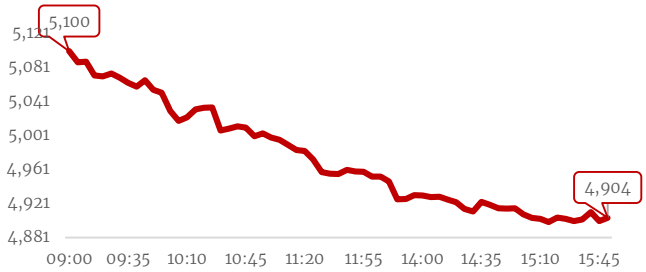
3 November 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
4,904	-192.5	-3.78%
Previous	**Highest (Day)**	**Lowest (Day)**
5,097	5,144	4,896
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
11.6	26.3	-43.28

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-4.38%	-6.00%	-3.80%	-2.61%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
-3.59%	-2.07%	-2.83%	-3.78%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
-3.61%	-3.90%	-1.92%	-3.98%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,526	+0.57	-8.21
Nikkei	63,082	-0.33	+25.31
KOSPI	5,649	-3.59	+34.04
Shenzhen	2,073	-1.15	-18.09
Sensex	76,918	+1.62	-9.74
SET Thailand	1,491	-1.07	+18.37
ASX 200	8,887	+0.34	+1.98
Europe			
FTSE 100	10,713	-0.45	+7.87
EuroStoxx 50	6,152	-0.39	+6.23

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,150	+0.01	-8.03
Govt Bond 1 yrs	7.05	-0.03	+45.44
Govt Bond 3 yrs	7.37	-0.11	+40.90
Govt Bond 10 yrs	7.72	-0.30	+27.15

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	104.77	+0.70
Gold	US$/toz	3,970	-1.33
Nickel	US$/mt. ton	15,126	+1.80
Tin	US$/mt. ton	48,846	+1.69
Palm Oil	MYR/mt.ton	4,433	-1.87

MARKET REVIEW

Jakarta Composite Index

The JCI fell 3.78% to 4,904.29 as foreign selling in heavyweight shares intensified, while investors awaited the KSSK briefing and US midterm elections. BBRI, BBCA and BMRI were among the largest drags, alongside AMMN and TLKM. Broad selling across all sectors overwhelmed the initial rebound, with basic materials and energy contributing the largest sectoral losses.

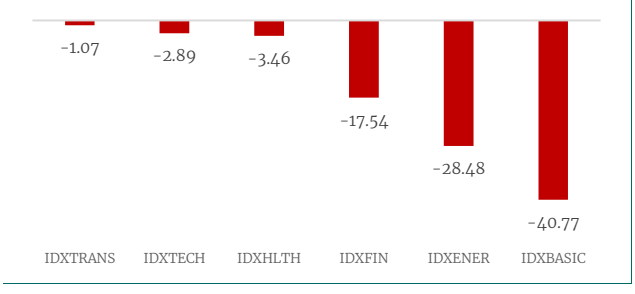
Asian Markets

Asian markets weakened as concerns over returns on AI spending weighed on technology shares. KOSPI fell 3.59% and Shenzhen lost 1.15%, while Hang Seng gained 0.57% and ASX 200 rose 0.34%. Japan was closed for a public holiday; the Nikkei reading reflects its previous session.

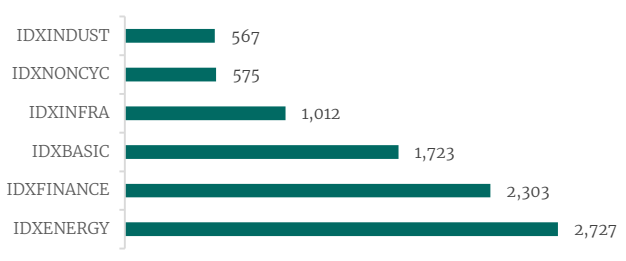
European Markets

European equities opened lower, with the STOXX 600 down 0.29%, Germany's DAX falling 0.97% and France's CAC 40 losing 0.62%. Investors also faced uncertainty around the US midterm elections, while the FTSE 100 was broadly flat at the opening snapshot.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

Aldira Sunset

3 November 2026

TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	1,304	11.24%
2	BBRI	858	7.39%
3	BMRI	782	6.74%
4	TLKM	586	5.05%
5	ANTM	396	3.41%
6	BUMI	365	3.15%
7	ASII	302	2.60%
8	AMMN	224	1.93%
9	TPIA	217	1.87%
10	TINS	195	1.68%

JCI Leading	Last	Chg (%)	Index Pts
MKNT	18	+28.57	+2.38
CDIA	356	+2.30	+0.28
MAPI	1,245	+2.89	+0.21
CYBR	350	+6.06	+0.18
UNIC	14,175	+3.47	+0.13
MIKA	1,315	+1.15	+0.10
BLTZ	3,240	+12.50	+0.08
KINO	1,630	+12.41	+0.07
MBAP	1,715	+9.94	+0.05
TMPO	234	+34.48	+0.05

JCI Lagging	Last	Chg (%)	Index Pts
BBRI	2,660	-5.67	-26.81
BBCA	4,840	-2.81	-13.15
AMMN	3,430	-6.79	-11.96
BMRI	3,590	-2.97	-10.99
TLKM	1,880	-4.08	-9.19
TPIA	1,255	-6.69	-5.74
ASII	4,750	-2.26	-5.54
BRPT	1,045	-6.70	-5.49
BRMS	330	-6.78	-5.05
ANTM	2,400	-6.98	-4.36

Source: Bloomberg

NEWS

Domestic – Coal Output Controls

The government is controlling coal production through RKAB approvals to support prices and state revenue, Minister Bahlil Lahadalia said. Indonesia supplied approximately 540 million tonnes in 2025, equivalent to about 43% of internationally traded coal. The government targets coal-related non-tax revenue of IDR 160–165 trillion in 2026, while the number of companies seeking production approvals rose to 650 from around 500 (Bisnis).

Currency – DHE Rules Revisited

Trade Minister Budi Santoso said the government would revise natural-resource export-proceeds rules following proposals from stakeholders, with details to be socialised later. Current regulations generally require non-oil and gas exporters to retain 100% of proceeds for 12 months in state-owned banks, while foreign-currency conversion into rupiah is capped at 50%. The minister did not disclose the specific changes under consideration (Bisnis).

Nickel Sector – RKAB Cuts Deepen

The Energy Ministry signalled deeper nickel production-quota cuts in 2027 as global oversupply reaches approximately 800,000 tonnes. Mineral-business director Cecep Mochammad Yasin said RKAB allocations would follow lower smelter demand. Huayou's Southeast Sulawesi operations plan production cuts of up to 50%, while Harita Nickel and Tsingshan are also expected to reduce output. The ministry has not announced the final quota (Bisnis).

AMRT – Food Lifts Earnings

AMRT booked 9M26 net profit of IDR 2.55 trillion, up 5.37% YoY, as revenue increased 7.21% to IDR 101.28 trillion. Food sales rose 7.96% to IDR 72.14 trillion, while non-food revenue grew 5.43% to IDR 29.14 trillion. The retailer began the year with 21,120 stores and targets approximately 800 additional outlets during 2026, supporting continued expansion of its nationwide network (IDX Channel).

MIDI – Interim Dividend Set

MIDI will distribute an FY26 interim cash dividend of IDR 127.05 billion, equivalent to IDR 3.8 per share, following commissioner approval on 2 November. The regular and negotiated market cum-dividend date is 11 November, with the ex-date on 12 November and recording date on 13 November. Payment is scheduled for 1 December through KSEI and shareholders' respective securities or custodian accounts (Bisnis).

MIKA – Profit Growth Continues

MIKA's 9M26 attributable net profit rose 6.67% YoY to IDR 1.08 trillion as revenue increased 7.20% to IDR 4.26 trillion. Hospitals in Jakarta and West Java contributed IDR 3.23 trillion of revenue, while Central and East Java contributed IDR 1.03 trillion. Cost of revenue increased to IDR 1.96 trillion from IDR 1.79 trillion, and total assets reached IDR 9.83 trillion (Bisnis).

PYFA – Operating Loss Narrows

PYFA's 9M26 revenue increased to IDR 2.41 trillion from IDR 2.06 trillion, lifting gross profit to IDR 542.76 billion from IDR 417.86 billion. Operating loss narrowed to IDR 12.81 billion from IDR 150.69 billion, helped by a swing to other income. However, finance costs rose to IDR 322.43 billion from IDR 239 billion, leaving a pre-tax loss of IDR 333.53 billion (IDX Channel).

SSIA – Property Drives Growth

SSIA reported 9M26 net profit of IDR 344.4 billion as consolidated revenue rose 44.7% YoY to IDR 4.81 trillion. Property revenue surged 172.2% to IDR 1.48 trillion, while hospitality revenue increased 161.2% to IDR 940.9 billion. Construction revenue declined to IDR 2.51 trillion from IDR 2.65 trillion, reflecting fewer new contracts, partially offsetting stronger contributions from the property and hotel businesses (IDX Channel).

TLKM – Data Centers Expand

TLKM's NeutraDC expects all 21.5 MW of IT capacity at its Cikarang hyperscale data centre to operate fully in 4Q26, with customers already deploying infrastructure. The company plans to expand capacity gradually to 400 MW and aspires to reach 1 GW across Indonesia and Southeast Asia. It is also assessing industrial-estate land recommended by Danantara, considering energy availability, connectivity and supporting infrastructure (IDX Channel).

TPIA – Feedstock Supply Diversifies

TPIA is developing a condensate splitter facility in Singapore, targeted for completion in 2027, to reduce exposure to Middle Eastern naphtha-supply disruptions. The facility would provide alternative feedstock equivalent to 2.5 million tonnes annually. Around 80% of current naphtha requirements come from the Middle East. Total production capacity is targeted to rise to approximately 21 million tonnes in 2027 from 17.6 million in 2026 (Bisnis).

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