Aldira Sunset

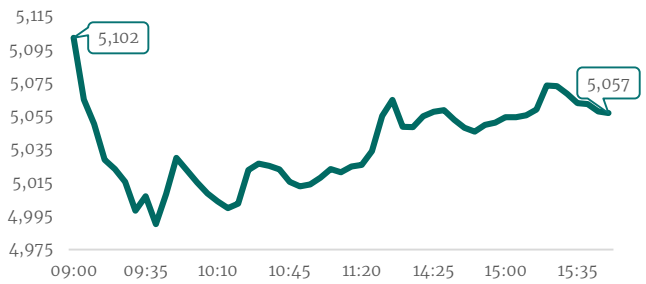
30 October 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,057	-41.0	-0.80%
Previous	**Highest (Day)**	**Lowest (Day)**
5,098	5,116	4,979
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
11.7	37.6	-41.52

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-0.91%	-2.84%	-1.49%	-0.60%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
-0.41%	+0.16%	+0.76%	-1.43%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
-1.96%	-3.13%	-0.48%	-0.02%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,294	+1.46	-9.11
Nikkei	63,290	-2.12	+25.73
KOSPI	5,731	-3.48	+35.99
Shenzhen	2,057	-2.65	-18.71
Sensex	74,460	+0.42	-12.63
SET Thailand	1,519	-1.68	+20.55
ASX 200	8,908	+0.18	+2.22
Europe			
FTSE 100	10,736	+0.13	+8.11
EuroStoxx 50	6,153	-0.87	+6.25

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,132	+0.03	-7.93
Govt Bond 1 yrs	7.04	+1.38	+45.32
Govt Bond 3 yrs	7.37	+0.42	+40.82
Govt Bond 10 yrs	7.72	+1.11	+27.18

Commodities	Unit	Price	d-d %
Brent Oil	USD/barrel	114.88	+2.51
Gold	USD/toz	4,031	-0.91
Nickel	USD/mt. ton	15,462	-0.45
Tin	USD/mt. ton	50,785	-2.12
Palm Oil	MYR/mt.ton	4,391	+1.18

MARKET REVIEW

Jakarta Composite Index

The JCI fell 0.80% to 5,057 as selling in Barito group heavyweights continued to weigh on the index. BREN, BRPT and TPIA remained among the main drags, alongside BYAN. However, gains in ASII, BBCA and BBNI cushioned the decline, helping the benchmark recover from its morning drop below the 5,000 level.

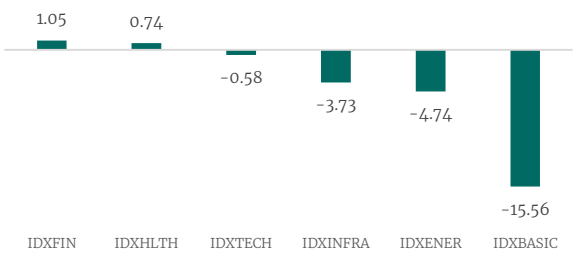
Asian Markets

Asian markets were mixed as disappointing US technology earnings weighed on sentiment and the BOJ held rates at 1.25%. The Nikkei fell 2.12%, KOSPI dropped 3.48% and Shenzhen lost 2.65%, while Hong Kong's Hang Seng gained 1.46% and Australia's ASX 200 edged up 0.18%.

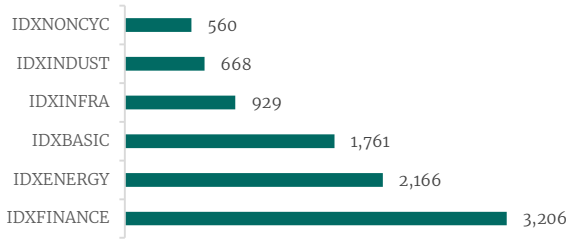
European Markets

European markets opened mixed. The Stoxx 600 slipped 0.18% and Germany's DAX fell 0.35%, while France's CAC 40 edged up 0.05% and the FTSE 100 was broadly flat, leaving no uniform direction across the region's main benchmarks.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



Please see important disclosures at the back of this report

Aldira Sunset

30 October 2026

TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	1,421.96	12.21%
2	BBRI	925.35	7.94%
3	BMRI	673.30	5.78%
4	TLKM	646.53	5.55%
5	GOTO	417.19	3.58%
6	AMMN	367.55	3.15%
7	BUMI	356.09	3.06%
8	TPIA	302.52	2.60%
9	ASII	245.70	2.11%
10	PGAS	194.90	1.67%

JCI Leading	Last	Chg (%)	Index Pts
ASII	4,800	+2.35	+4.49
BBCA	4,980	+0.81	+3.66
BBNI	3,320	+2.47	+2.65
PGAS	1,320	+8.64	+2.54
GOTO	24	+4.35	+1.86
NATO	1,000	+17.65	+1.83
PTBA	3,240	+5.88	+1.58
SMMA	20,525	+1.11	+1.57
INDF	6,400	+1.99	+1.24
EXCL	1,720	+5.85	+1.18

JCI Lagging	Last	Chg (%)	Index Pts
BYAN	9,150	-4.19	-6.59
BREN	1,795	-6.99	-5.28
BRPT	1,070	-6.96	-4.69
BRMS	332	-6.74	-4.02
TPIA	1,280	-5.19	-3.57
EMAS	5,450	-6.44	-3.49
AMMN	3,650	-2.41	-3.45
MORA	2,270	-6.97	-2.98
MDKA	1,855	-3.39	-1.77
ENRG	620	-6.77	-1.67

Source: Bloomberg

NEWS

Global – BOJ Holds Rate at 1.25%

The Bank of Japan held its policy rate at 1.25% at its October meeting, matching all economists surveyed by Bloomberg and leaving room for further tightening in coming months. The decision followed September's hike and kept the benchmark at its highest level in 31 years. The BOJ joined the Federal Reserve and European Central Bank in leaving rates unchanged this week (Bloomberg Technoz).

APBN – Tax Data Exchange Starts in 2027

Indonesia signed the GIR Multilateral Competent Authority Agreement, enabling tax information exchange with 40 countries from 2027 to support global minimum tax implementation. The Directorate General of Taxes said the arrangement covers multinational groups under the GloBE rules. These apply to groups with annual consolidated revenue of at least EUR 750mn and allow participating jurisdictions to enforce a 15% effective minimum tax rate (Bisnis).

Domestic – Maluku Island Eyed for Industrial Zone

Industry Minister Muhammad Sarmuji said the government is considering an island in Maluku for industrial development, with potential designation as a special economic zone. Speaking at Kadin's national leadership meeting, he said the project could support natural resource downstreaming and employ up to 250,000 people. The island currently houses several hundred families, while investment value and the industries targeted have not been disclosed (Bloomberg Technoz).

AMMN – 9M26 Profit Rebounds to USD 880mn

Amman Mineral Internasional posted 9M26 net profit of USD 880mn, reversing a USD 175mn loss a year earlier, as production, sales volumes and commodity prices improved. Net sales jumped 494% YoY to USD 3.24bn, while EBITDA rose 557% to USD 1.83bn, with a 57% margin. Copper production increased 129% to 332mn pounds and gold output surged 616% to 541,337 ounces during the period (IDX Channel).

BIRD – Higher Costs Trim 9M26 Profit

Blue Bird's 9M26 net revenue rose 10.94% YoY to IDR 4.57tn, with taxi revenue up 11.17% to IDR 3.20tn and non-taxi revenue increasing 10.40% to IDR 1.37tn. However, direct costs grew faster at 13.50% to IDR 3.17tn, while finance costs increased to IDR 104.2bn from IDR 73.7bn. Net profit attributable to the parent consequently fell to IDR 469.6bn from IDR 482.5bn a year earlier (EmitenNews).

BYAN – Lower Costs Lift 9M26 Profit

Bayan Resources booked 9M26 net profit attributable to owners of USD 589.67mn, up 12.93% YoY from USD 522.15mn, despite broadly stable revenue of USD 2.42bn. Cost of revenue fell 5.78% to USD 1.57bn from USD 1.66bn, lifting gross profit 11.72% to USD 864.02mn. Coal contributed USD 2.41bn of external revenue, while finance costs declined to USD 4.37mn from USD 7.52mn a year earlier (Bisnis).

JSMR – 9M26 Operating Revenue Rises 7.9%

Jasa Marga recorded 9M26 net profit of IDR 2.7tn as operating revenue increased 7.9% YoY to IDR 15.6tn. Toll road revenue remained the main contributor, rising 6.8% to IDR 14.3tn, while other operating revenue climbed 21.5% to IDR 1.3tn. Management said growth was accompanied by optimisation of its cost structure and measured operating expenditure, helping maintain profitability as it strengthened toll road connectivity (IDX Channel).

MPMX – 9M26 Profit Grows 23%

Mitra Pinasthika Mustika reported 9M26 consolidated net profit of IDR 539bn, up 23% YoY, as better distribution, retail and transportation margins and narrower financing losses supported earnings. Net revenue slipped 0.2% to IDR 11.98tn, but gross profit rose 8% to IDR 1.095tn and operating profit grew 19% to IDR 585bn. Gross margin improved to 9.1% from 8.5%, while net margin reached 4.5% from 3.7% (IDX Channel).

TINS – 9M26 Profit Surges 584%

Timah posted record nine-month net profit of IDR 4.12tn, up 584% YoY from IDR 602.42bn, as revenue increased 144% to IDR 16.15tn. Operating profit rose 594% to IDR 5.60tn and EBITDA grew 323% to IDR 6.18tn. Higher productivity, better sales management and financial discipline supported the performance, lifting operating margin to 34.67% from 12.22% and net margin to 25.52% from 9.12% a year earlier (IDX Channel).

TOBA – Margins Improve as Loss Narrows

TBS Energi Utama reported a 72% YoY reduction in its 9M26 net loss to USD 35.4mn, despite revenue declining 11% to USD 257.3mn. Gross profit doubled to USD 45.2mn and adjusted EBITDA rose 39% to USD 44.4mn. Waste management and electric vehicles together contributed 66% of revenue and 71% of adjusted EBITDA, reflecting the company's ongoing transition from coal toward sustainable infrastructure businesses (EmitenNews).

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