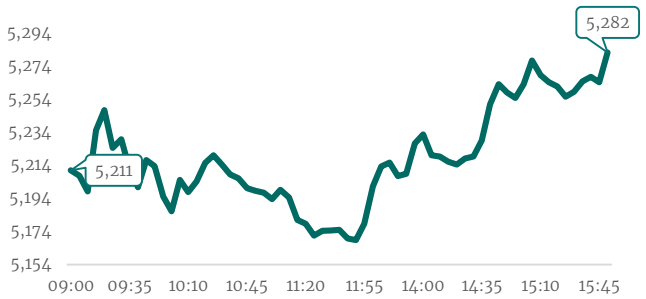
Aldira Sunset

28 October 2026

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,282	+16.2	+0.31%
Previous	**Highest (Day)**	**Lowest (Day)**
5,266	5,282	5,167
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
15.8	31.5	-38.91

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-1.33%	-0.56%	-0.39%	-0.52%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
-0.66%	+0.80%	+1.71%	-0.18%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
-2.13%	+0.31%	-0.07%	+1.21%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,095	+0.23	-9.89
Nikkei	63,954	+1.08	+27.05
KOSPI	6,012	+6.63	+42.67
Shenzhen	2,174	+1.98	-14.10
Sensex	73,328	-0.37	-13.96
SET Thailand	1,569	-0.40	+24.53
ASX 200	8,847	-0.03	+1.53
Europe			
FTSE 100	10,660	-0.25	+7.34
EuroStoxx 50	6,160	-0.08	+6.36

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,153	-0.17	-8.21
Govt Bond 1 yrs	6.96	+1.58	+43.59
Govt Bond 3 yrs	7.26	+1.89	+38.87
Govt Bond 10 yrs	7.66	+1.40	+26.14

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	113.88	+1.34
Gold	US$/toz	4,067	-0.18
Nickel	US$/mt. ton	15,426	+0.41
Tin	US$/mt. ton	51,092	+0.90
Palm Oil	MYR/mt.ton	4,462	+0.34

MARKET REVIEW

Jakarta Composite Index

The JCI rebounded 0.31% to 5,282 after sliding as much as 1.9% in the morning, when the rupiah's slide toward a record low and 10-year SBN yields above 7.5% drove selling, while conglomerate stocks BREN, DSSA and MORA hit their lower limits. Selling eased in the afternoon as big caps BBCA and ASII each jumped nearly 8% and lifted the index.

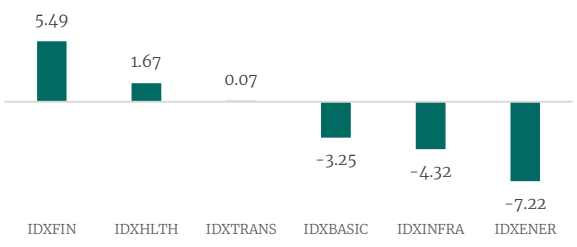
Asian Markets

Asian markets rallied as AI optimism returned ahead of Alphabet and Microsoft earnings. The KOSPI surged 6.63% and the Nikkei rose 1.08%, while the Shanghai Composite gained 0.91% and the Hang Seng edged up 0.23%. Australia's ASX 200 was flat.

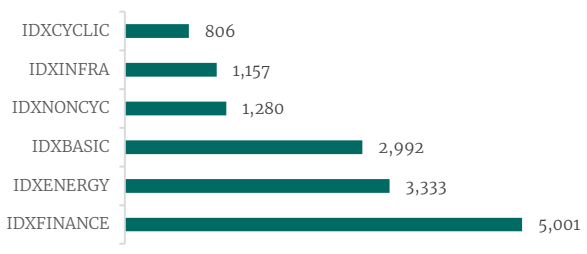
European Markets

European markets opened mixed as investors awaited the Fed's rate decision. The STOXX 600 edged up 0.07% and France's CAC 40 gained 0.37%, while the FTSE 100 was flat and Germany's DAX slipped 0.05%.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

Aldira Sunset

28 October 2026

TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	3,000	18.97%
2	TLKM	1,029	6.51%
3	BMRI	1,012	6.40%
4	BBRI	917	5.80%
5	BUMI	630	3.98%
6	ASII	397	2.51%
7	TPIA	370	2.34%
8	SINI	263	1.67%
9	BBNI	253	1.60%
10	ANTM	241	1.52%

JCI Leading	Last	Chg (%)	Index Pts
BBCA	5,275	+7.65	+34.35
ASII	5,000	+7.99	+15.09
AMMN	3,900	+3.72	+5.36
BBRI	2,920	+0.69	+2.96
MDKA	2,050	+2.50	+1.36
BBNI	3,350	+1.21	+1.32
KLBF	735	+3.52	+1.04
PGAS	1,280	+3.23	+0.97
HEAL	545	+11.68	+0.85
PTBA	3,250	+2.52	+0.70

JCI Lagging	Last	Chg (%)	Index Pts
TLKM	2,070	-3.27	-6.49
BRPT	1,235	-6.79	-5.28
DSSA	650	-5.80	-3.83
BREN	2,070	-4.17	-3.52
MORA	2,620	-6.76	-3.33
INDF	6,375	-4.14	-2.72
BRMS	382	-4.02	-2.68
UNTR	25,600	-3.40	-2.56
BMRI	3,840	-0.78	-2.41
ENRG	715	-6.54	-1.85

Source: Bloomberg

NEWS

BEI – Approves Demutualisation, First-Ever Dividend

Indonesia Stock Exchange shareholders approved, at today's EGM, amendments to the articles of association that allow demutualisation under POJK 13/2026, plus a first-ever special cash dividend of IDR 1.56tn, or IDR 17bn per share. President Director Jeffrey Hendrik said new shareholders would likely enter via a rights issue, with an IPO considered later. Danantara is so far the only party to submit an offer (Bisnis, IDX Channel).

Domestic – Oil Bill Proposes Exploration Tax Deferral

Energy Minister Bahlil Lahadalia said the government's inventory of problems for the draft Oil and Gas Bill, which will replace Law 22/2001, is about 90% complete. The bill would create a special oil and gas business entity, BUK Migas, as a one-stop licensing body for contractors. Bahlil also proposed that contractors not pay taxes upfront during exploration, to improve the upstream investment climate (CNBC Indonesia).

Currency – Rupiah Closes at Record Low

The rupiah closed at IDR 18,183/USD, its weakest close on record. Bank Indonesia said the unresolved Middle East conflict keeps oil above USD 115/barrel and raises fiscal risk, while expectations of a US rate hike and risk-off sentiment are pulling funds out of emerging markets. Concerns over a possible MSCI downgrade and month-end dollar demand added pressure, and Governor Destry Damayanti flagged thin foreign inflows (Bloomberg Technoz).

AALI – 9M26 Profit Jumps 78%

Astra Agro Lestari booked 9M26 net profit attributable to owners of IDR 1.90tn, up 78.02% from IDR 1.07tn a year earlier. Net revenue rose 7.21% YoY to IDR 23.71tn, with CPO and derivatives contributing IDR 20.87tn and palm kernel products IDR 2.83tn. Gross profit climbed 34.04% to IDR 4.37tn as cost of revenue rose only 2.57% to IDR 19.34tn. EPS reached IDR 989.77 (Bisnis).

AUTO – 9M26 Profit Rises 14.7%

Astra Otoparts posted 9M26 net profit of IDR 1.8tn, up 14.7% YoY, on stronger national automotive production and sales, while net revenue grew 15% to IDR 17.02tn. Manufacturing revenue rose 17.6% to IDR 9.18tn on higher OEM component demand for conventional and electric vehicles. Trading revenue increased 12% to IDR 7.84tn, helped by a wider aftermarket portfolio and stronger B2B and B2C demand (Bisnis).

ELSA – 9M26 Profit Rises 29%

Elnusa, the integrated energy services arm under Pertamina's upstream subholding, booked 9M26 net profit of IDR 681.5bn, up 29% YoY, outpacing revenue growth of 16% to IDR 12.1tn. EBITDA rose 28% to IDR 1.3tn and net margin reached 5.6%. Management credited cost discipline, better asset utilisation and higher productivity. Operating cash flow was IDR 522.9bn, with cash of IDR 2.1tn at end-September (IDX Channel).

HATM – Buys IDR 457bn Bulk Carrier

Habco Trans Maritima acquired one bulk carrier, Union Lotus, for IDR 457.11bn, or about USD 25.6mn, from a non-affiliated party on 26 October, and will rename it Habco Antlia. The vessel will be placed on a long-term time charter with Coastline Shipping Limited, an international third party. The company said its current fleet is too small to meet customer demand, so the addition expands its service capacity (IDX Channel).

ISAT – 9M26 Profit Jumps 37.2%

Indosat booked 9M26 net profit of IDR 4.92tn, up 37.2% YoY from IDR 3.59tn, as revenue grew 11.1% to IDR 45.75tn and operating profit rose 25.5% to IDR 9.84tn. Cellular revenue, the largest contributor, rose 9.5% to IDR 37.85tn, while MIDI revenue climbed 20.7% to IDR 7.24tn. Total expenses increased 7.8% to IDR 35.91tn, and total assets rose 24.5% to IDR 147.64tn (Bisnis).

JPFA – Sets IDR 1.05tn Interim Dividend

Japfa Comfeed will distribute an FY26 interim cash dividend of IDR 1.05tn, or IDR 90 per share, approved by the Board of Commissioners on 27 October. The payout is based on 1H26 net profit attributable of IDR 2.475tn and unrestricted retained earnings of IDR 16.3tn. The cum date in the regular and negotiated markets is 5 November, the recording date 9 November and payment 12 November (Bisnis).

UNTR – Sets IDR 1.48tn Interim Dividend

United Tractors will pay an FY26 interim dividend of up to IDR 1.478tn, or IDR 430 per share, after revising its earlier schedule to base the payout on its 30 September 2026 financial statements. Directors and commissioners approved it on 27 October. The cum date in the regular and negotiated markets is 5 November, ex-date 6 November, recording date 9 November and payment 23 November (Bisnis).

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