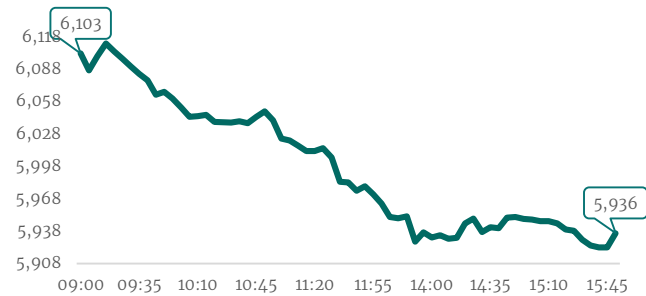


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,936	-157.6	-2.59%
Previous	Highest (Day)	Lowest (Day)
6,094	6,129	5,917
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
13.7	62.2	-31.35

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

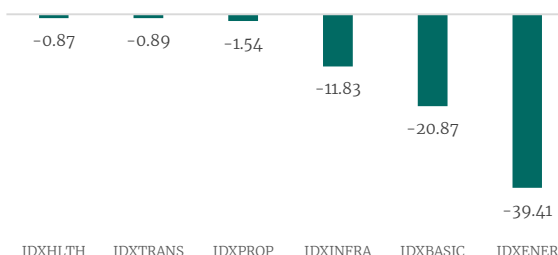
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-5.88%	-2.96%	-5.20%	-0.93%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-2.23%	-0.98%	-0.77%	-1.34%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-4.72%	-3.44%	-2.88%	-1.79%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,271	+0.25%	-5.30%
Nikkei	69,031	-0.02%	+37.13%
KOSPI	6,384	-3.65%	+51.49%
Shenzhen	2,327	-1.79%	-8.05%
Sensex	71,773	-0.96%	-15.78%
SET Thailand	1,572	-0.37%	+24.77%
ASX 200	8,783	+0.76%	+0.79%
Europe			
FTSE 100	10,611	+0.55%	+6.84%
EuroStoxx 50	6,200	+0.44%	+7.06%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,883	-0.11%	-6.78%
Govt Bond 1 yrs	6.69	-0.16%	+38.02%
Govt Bond 3 yrs	6.92	-0.22%	+32.26%
Govt Bond 10 yrs	7.19	-0.26%	+18.45%

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	104.72	+1.08%
Gold	US\$/toz	4,132	+1.43%
Nickel	US\$/mt. ton	15,379	+0.47%
Tin	US\$/mt. ton	51,245	+3.20%
Palm Oil	MYR/mt.ton	4,448	-1.93%

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

The JCI plunged 2.59% to 5,936, falling back below the 6,000 level, as rumours that authorities would announce sanctions over alleged share price manipulation, reportedly under an OJK and IDX probe, hit conglomerate stocks. Selling concentrated in the Barito, Sinarmas and Bakrie groups, with DSSA, BREN, TPIA, CUAN and BUMI leading the drag, while the energy sector sank 5.88% as all sectors closed lower.

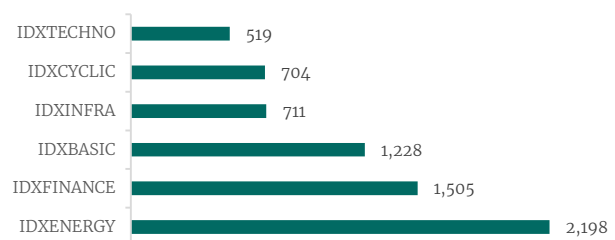
Asian Markets

Asian markets closed mixed. The KOSPI slid 3.65% on concerns over AI spending, while the Shenzhen Composite fell 1.79% and the Sensex lost 0.96%. The Nikkei was flat (-0.02%), while the Hang Seng edged up 0.25% and the ASX 200 gained 0.76%.

European Markets

European markets opened higher, with the STOXX 600 up 0.16%, the DAX rising 0.48% and the CAC 40 adding 0.30%, while the FTSE 100 was little changed.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	GOTO	773	5.63%
2	DSSA	697	5.07%
3	BBCA	586	4.27%
4	BUMI	520	3.79%
5	CUAN	504	3.67%
6	BMRI	437	3.18%
7	TPIA	420	3.06%
8	BBRI	402	2.93%
9	PTRO	389	2.84%
10	TLKM	342	2.49%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
INKP	8,675	+4.83%	+2.03	DSSA	965	-14.60%	-15.81
BBRI	3,110	+0.32%	+1.48	BREN	2,390	-11.48%	-12.11
MLPT	995	+8.74%	+0.76	BBCA	5,950	-1.65%	-9.16
ICBP	7,050	+1.44%	+0.53	TPIA	1,505	-10.15%	-8.68
INTP	5,200	+2.97%	+0.49	BYAN	11,300	-4.03%	-7.83
CPIN	3,020	+2.03%	+0.48	MORA	4,610	-7.62%	-6.66
SMGR	1,640	+3.80%	+0.45	BRMS	555	-5.93%	-5.87
CASA	1,840	+0.55%	+0.45	CUAN	655	-14.94%	-5.58
JPFA	2,080	+1.96%	+0.44	BUMI	165	-8.33%	-5.57
TCPI	1,800	+10.77%	+0.39	GOTO	27	-10.00%	-5.57

Source: Bloomberg

NEWS

OJK – Reportedly Probing Share Price Manipulation

OJK is examining a number of stocks suspected of price manipulation, including cases involving several securities firms, according to a Kontan source. The probe, conducted together with IDX, could lead to sanctions reaching hundreds of billions of rupiah, with market rumours pointing to an announcement on Tuesday (13/10). BREN and DSSA each fell more than 11% during the session as the rumour spread (Kontan).

APBN – Fuel Prices Held Through Year-End

The government will keep subsidised Pertalite and Solar prices unchanged until end-2026, with the state budget able to absorb an average oil price of up to USD 100/barrel without breaching the 3% of GDP deficit cap. ICP averaged USD 91.9/barrel through 3Q26, above the USD 70 assumption. Each USD 1/barrel increase adds IDR 3.5tn to revenue, IDR 10.3tn to spending and IDR 6.8tn to the deficit (Bisnis).

APBN – Tax Payments to Settle Principal First

Finance Minister Suhasil Nazara signed PMK 71/2026, amending PMK 118/2024, effective 2 October 2026. Tax payments will now be allocated first to unpaid principal tax, then to administrative sanctions or PBB fines, replacing the previous proportional allocation. The rule also revises response deadlines for objection findings. DJP Director General Bimo Wijayanto stressed the change is not a tax amnesty and does not remove principal obligations (Bisnis).

Domestic – Layoffs Reach 63,789 Through September

Satu Data Kemnaker recorded 63,789 workers laid off from January to September 2026, peaking at 10,086 in June, followed by 9,414 in May and 8,711 in April. September showed only 713 cases, though the ministry said recent data remain subject to revision as JKP claims can be filed up to six months after layoffs. West Java led with 13,044 workers, followed by Banten at 7,733 (Bisnis).

BIKE – Buys 45% of Kaltim Coal Miner

BIKE, through subsidiary PT Prambanan Nusantara Energi, acquired a 45% stake in PT Sumber Bara Abadi for an undisclosed value, as part of asset injections following new controller PT Penajam Makmur Jaya. The miner holds a 4,909-hectare concession in Kutai Kartanegara, East Kalimantan, with 86mn tons of coal reserves. BIKE targets average output of 2mn tons/year, rising to 4mn tons by 2029, with estimated revenue of USD 84mn (IDX Channel).

CSRA – Sets IDR 30.75bn Interim Dividend

CSRA will distribute an FY26 interim cash dividend of IDR 15/share, totalling IDR 30.75bn, approved by the Board of Commissioners on 12 October 2026. The payout is backed by 1H26 comprehensive income of IDR 131.64bn and net assets of IDR 1.72tn, which would ease to IDR 1.69tn after payment. Based on the IDR 685 closing price, the dividend implies a yield of about 2.19% (IDX Channel, Kontan).

GEMS – Spends IDR 6.51bn on Exploration

GEMS spent about IDR 6.51bn on exploration and geotechnical drilling in 3Q26. Subsidiary Borneo Indobara used IDR 4.31bn of its IDR 5.14bn budget, drilling 25 pre-production holes (2,485.2m) and 8 geotechnical holes at Kusan Girimulya, South Kalimantan. Barasentosa Lestari spent IDR 2.20bn in South Sumatra, drilling 7 coring holes at Belani and 6 holes at Batukucing to assess stripping ratio and seam continuity (Bisnis).

MEDC – Buys 10% of Eni's Kutai PSCs

MEDC signed an agreement with Eni S.p.A. to acquire a 10% non-operated participating interest in four Kutai Basin PSCs in East Kalimantan: Muara Bakau, Ganal, West Ganal and East Ganal, for an undisclosed value. The portfolio spans producing, development and exploration assets, including the large Geliga gas discovery, operated by Eni-PETRONAS joint venture Searah. Completion awaits closing conditions, including Indonesian government approval (IDX Channel).

PGEO – Drills Five Geothermal Wells in 2026

PGEO has drilled five geothermal wells in 2026, combining exploration and make-up wells. Exploration well GTG-B.1 at Gunung Tiga was completed in June, while Lumut Balai well LMB-19.4 started in September targeting 2,500m for the 55 MW Unit 3. Make-up wells began at Ulubelu and Lahendong. PGEO manages 15 working areas with 1,932 MW installed capacity, about 70% of national geothermal capacity (Bisnis).

TINS – Spends IDR 33.2bn on Exploration

TINS spent IDR 33.2bn on exploration in 3Q26, comprising IDR 21.6bn of operating costs and IDR 11.6bn of investment costs. Offshore work was limited to a bathymetric survey in Bangka waters, while onshore drilling in Bangka and Belitung reached 11,666m. For 4Q26, TINS plans offshore drilling with one vessel and four pontoons in Bangka and Kundur waters, alongside continued onshore exploration and pilot drilling (Bisnis).



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