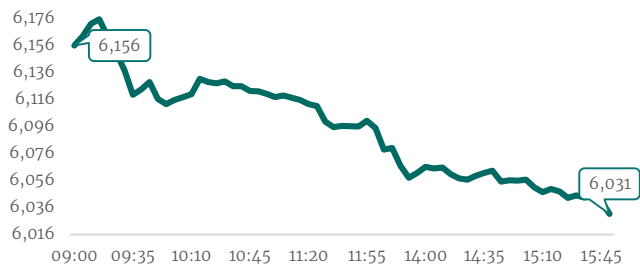


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,031	-115.4	-1.88%
Previous	Highest (Day)	Lowest (Day)
6,147	6,179	6,031
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
12.6	57.2	-30.25

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

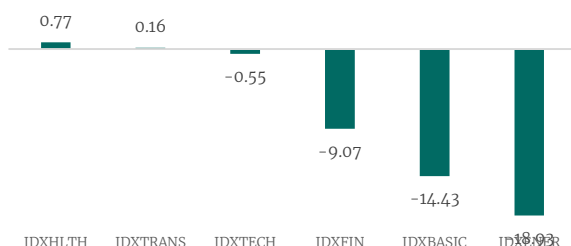
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-2.77%	-2.04%	-2.86%	-0.73%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-2.09%	-1.22%	+0.70%	-1.07%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-2.54%	+0.61%	-0.37%	-1.99%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,786	-1.43	-7.20
Nikkei	69,042	-1.42	+37.15
KOSPI	6,626	-2.62	+57.23
Shenzhen	2,365	-1.63	-6.54
Sensex	71,592	-1.44	-15.99
SET Thailand	1,571	-0.86	+24.71
ASX 200	8,661	-0.77	-0.61
Europe			
FTSE 100	10,418	-0.39	+4.90
EuroStoxx 50	6,118	-1.01	+5.64

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,882	-0.09	-6.75
Govt Bond 1 yrs	6.74	+0.06	+38.97
Govt Bond 3 yrs	6.92	-0.17	+32.31
Govt Bond 10 yrs	7.21	+0.35	+18.76

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	100.20	+4.03
Gold	US\$/toz	4,114	+0.21
Nickel	US\$/mt. ton	15,517	+0.33
Tin	US\$/mt. ton	54,014	+0.14
Palm Oil	MYR/mt.ton	4,310	+3.25

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

The JCI slid 1.88% to 6,031, closing at its session low, as a hawkish Fed outlook weighed on emerging-market assets after the September FOMC minutes kept another hike on the table and 10-year US Treasury yields hovered near their highest since 2002. Softer September consumer confidence added to the caution, while selling concentrated in BBRI, AMMN, BMRI and BREN.

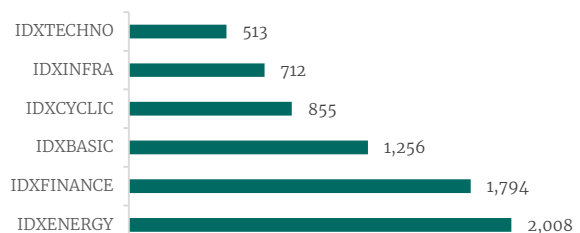
Asian Markets

Asian markets fell broadly as elevated US bond yields after the Fed minutes curbed risk appetite. The KOSPI led losses, down 2.62%, while Shenzhen fell 1.63%, the Hang Seng 1.43% and the Nikkei 1.42%. India's Sensex lost 1.44%, the ASX 200 0.77% and the SET 0.86%.

European Markets

European markets opened mostly lower. The DAX 40 fell 0.88% and the CAC 40 0.72%, pulling the STOXX 600 down 0.37%, while the FTSE 100 opened flat.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	FORU	866	6.88%
2	GOTO	747	5.94%
3	BBCA	685	5.44%
4	BMRI	528	4.19%
5	BBRI	463	3.68%
6	CUAN	409	3.25%
7	AMMN	395	3.14%
8	PTRO	351	2.79%
9	BUMI	329	2.62%
10	TLKM	290	2.31%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
AMRT	1,250	+2.04	+0.98	BBRI	3,030	-3.50	-16.30
KLBF	775	+2.65	+0.83	AMMN	4,240	-6.40	-11.11
ASII	4,800	+0.42	+0.82	BMRI	4,000	-2.44	-8.02
BELI	288	+2.86	+0.61	BREN	2,660	-6.67	-7.42
BOGA	1,650	+5.77	+0.56	BRMS	575	-4.96	-5.03
PGAS	1,440	+1.41	+0.48	TLKM	2,260	-2.16	-4.63
EMAS	7,700	+0.65	+0.47	BBCA	6,000	-0.83	-4.58
SRAJ	13,000	+0.58	+0.36	BYAN	12,275	-2.19	-4.53
SMMT	3,600	+11.11	+0.33	CUAN	765	-8.93	-3.64
ARII	452	+24.86	+0.32	VKTR	625	-6.72	-3.24

Source: Bloomberg

NEWS

BI – Consumer Confidence Slips to 118.1

Bank Indonesia's survey showed the Consumer Confidence Index eased to 118.1 in September 2026 from 118.5 in August, staying in optimistic territory above 100. The Current Economic Condition Index fell to 107.5 from 109.4, while the Expectations Index rose to 128.7 from 127.6. Households lifted the share of income spent on consumption to 74.9% from 74.2%, while the saving ratio slipped to 15.4% (Bisnis).

OJK – Sees Limited MSCI Exit Risk

OJK said its self-assessment suggests the room for Indonesian stocks to be removed from MSCI indices at the November announcement is now far more limited, citing reforms such as disclosure of holdings above 1%, 27 investor sub-types and the 15% free float rule. OJK also plans a regulation to help issuers reach the 15% free float through corporate actions such as rights issues (IDX Channel, Bisnis).

Domestic – Prabowo Launches USD 10.2bn IWIP Projects

President Prabowo launched 11 downstream projects worth USD 10.2bn (about IDR 180tn) at the Indonesia Weda Bay Industrial Park, North Maluku, alongside the first export of EV batteries. Four projects worth USD 3.4bn have entered the commercial and export stage, while the rest, worth USD 6.8bn, broke ground. The projects should create over 10,000 jobs, while cumulative IWIP investment of about USD 20bn is projected to reach USD 27bn (Bisnis).

Domestic – Ride-Hailing Rule Sets 8% Fee

The government released Presidential Regulation No. 27/2026 on the protection of online transport workers, which includes the 8% ride-hailing platform fee set earlier by the Transport Minister. The rule also covers tariffs, with the Communications Ministry to set service fees for goods and food delivery. The Communications, Transport and SME ministries must issue implementing regulations by 31 December 2026 (Bisnis).

Commodity Sector – CPO Rebounds on Indian Demand

Crude palm oil prices rebounded more than 3% after two straight days of losses, as stronger demand from India, the world's largest buyer, offset concerns over high stockpiles. The December contract on Bursa Malaysia Derivatives rose 3.14% to MYR 4,666/ton at the midday break. India bought 150,000 tons of CPO in three days this week for November–December shipment, after disruptions to Black Sea sunflower oil supply (IDX Channel).

Coal Sector – ADRO, PTBA Step Up Exploration

ADRO, through subsidiary Lahai Coal, spent USD 3.70mn (about IDR 66.17bn) on coal exploration in West Usai–Melibu through 3Q26, drilling 248 points to a total depth of 20,428 meters, and plans further drilling. PTBA drilled 113 points across Tanjung Enim, Ombilin and Peranap in 3Q26 to verify coal resources and reserves, with Tanjung Enim alone costing IDR 33.04bn, while IPC Bantuas exploration moves to 2027 (IDX Channel, EmitenNews).

Construction Sector – ADHI-PTPP Merger Set for November

Danantara COO Dony Oskaria said ADHI will merge with PTPP, and Nindya Karya with Brantas Abipraya, with both mergers to be completed by end-November 2026. WSKT and WIKA stay outside the deals as they first need financial restructuring, with WIKA's debt at about IDR 34tn. After consolidation, non-core assets will be divested to cut debt, remaining debt restructured, and additional capital provided if needed (CNBC Indonesia).

BUAH – Sets IDR 20bn Interim Dividend

BUAH will distribute an FY2026 interim cash dividend of IDR 10/share, or IDR 20bn in total, implying a 2.11% yield at the IDR 474 share price. The cum date in the regular and negotiated markets is 16 October 2026 and in the cash market 20 October, with the recording date on 20 October and payment on 6 November 2026, following board approval on 6 October (EmitenNews).

WBSA – Adds Tugboats, Barges Worth IDR 48bn

WBSA, through indirect subsidiary Beruang Maritim Indonesia (BMI), acquired two tugboats and two barges worth IDR 48bn in total in transactions on 5 and 7 October 2026. One set of two tugboats and a barge came from Buana Cipta Mandala and one barge from Amnor Shipyard, both unaffiliated parties. The purchase supports BMI's operations and is neither a material nor an affiliated transaction (IDX Channel).

WIFI – IRA Network Tops 3,100 Sites

WIFI, through subsidiary Telemedia Komunikasi Pratama, has activated more than 3,100 Internet Rakyat (IRA) 5G fixed wireless access sites in seven months, covering up to 3.1mn households across over 94 cities and regencies, with full coverage in 18 Java cities. The company says it is on track for 5,500 sites by end-2026 and expects over 3mn connected households via IRA and Starlite (EmitenNews).



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