Aldira Sunset

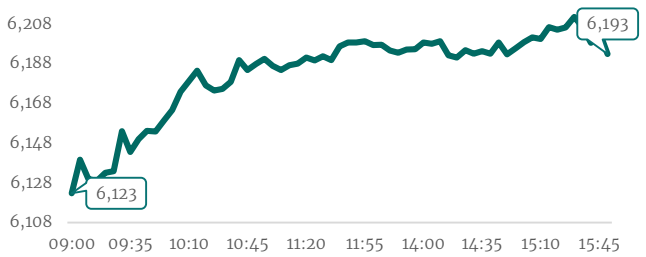
6 October 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,193	+74.1	+1.21%
Previous	**Highest (Day)**	**Lowest (Day)**
6,119	6,216	6,120
Value (IDR Tn)	**Volume (Bn)**	**Change YTD (%)**
12.3	48.2	-28.38

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+2.67%	+1.60%	+1.41%	+0.41%
IDXCYCLIC	**IDXFINANCE**	**IDXHEALTH**	**IDXPROPERT**
+1.21%	+0.09%	+0.52%	+0.77%
IDXINFRA	**IDXTRANS**	**IDXTECHNO**	**LQ 45**
+1.49%	+3.16%	+3.09%	+0.82%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,281	+1.00	-5.27
Nikkei	70,684	+1.05	+40.41
KOSPI	6,941	-0.89	+64.72
Shenzhen	2,404	-0.23	-5.00
Sensex	72,920	+0.74	-14.43
SET Thailand	1,580	+0.21	+25.41
ASX 200	8,736	+0.57	+0.25
Europe			
FTSE 100	10,598	+0.95	+6.71
EuroStoxx 50	6,293	+0.82	+8.67

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,907	+0.04	-6.76
Govt Bond 1 yrs	6.74	+0.15	+38.92
Govt Bond 3 yrs	6.93	+0.23	+32.49
Govt Bond 10 yrs	7.21	+0.35	+18.83

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	100.32	-1.76
Gold	US$/toz	4,128	-0.25
Nickel	US$/mt. ton	15,470	+0.54
Tin	US$/mt. ton	53,959	+0.27
Palm Oil	MYR/mt.ton	4,390	-0.34

MARKET REVIEW

Jakarta Composite Index

The JCI rose 1.21% to 6,193 as softer US jobs data trimmed bets on an October Fed hike and Brent eased toward USD 100/barrel, lifting risk appetite across all sectors. Commodity names carried the index, with BYAN, AMMN and BUMI the top contributors as coal prices touched USD 150/ton, the highest since June, while BBCA and BBRI were the main drags.

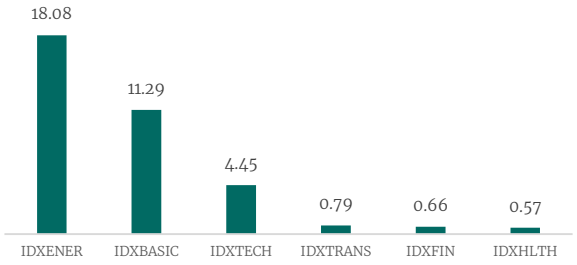
Asian Markets

Asian markets were mostly higher after Wall Street's overnight gains, with the Nikkei up 1.05%, the Hang Seng 1.00%, India's Sensex 0.74%, the ASX 200 0.57% and the Shanghai Composite 0.31%, while the KOSPI fell 0.89% and Shenzhen slipped 0.23%.

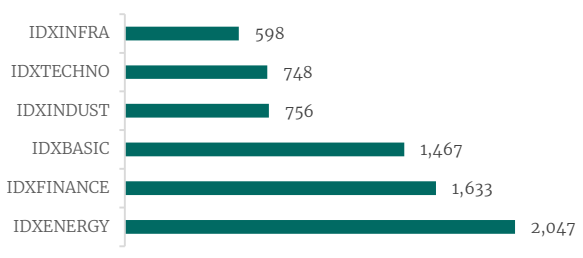
European Markets

European markets opened higher, led by the DAX, which rose 0.54%, followed by the CAC 40 at 0.30% and the STOXX 600 at 0.16%, while the FTSE 100 was little changed at the open.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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Please see important disclosures at the back of this report

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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	936	7.58%
2	GOTO	571	4.62%
3	BUMI	439	3.55%
4	BBRI	437	3.54%
5	AMMN	389	3.15%
6	BMRI	372	3.01%
7	TLKM	370	2.99%
8	DSSA	273	2.21%
9	PTBA	269	2.18%
10	CUAN	251	2.04%

JCI Leading	Last	Chg (%)	Index Pts
BYAN	13,450	+9.80	+19.78
AMMN	4,500	+6.89	+11.12
MORA	5,100	+7.82	+6.49
DCII	199,550	+2.54	+5.08
GOTO	31	+6.90	+3.72
ASII	4,820	+1.47	+2.86
BUMI	184	+3.37	+2.23
TPIA	1,765	+2.32	+2.04
DSSA	1,165	+1.75	+1.92
ENRG	1,080	+4.85	+1.85

JCI Lagging	Last	Chg (%)	Index Pts
BBCA	6,100	-1.21	-6.88
BBRI	3,110	-0.32	-1.48
BREN	2,920	-1.02	-1.17
CASA	1,775	-1.39	-1.12
SMMA	19,950	-0.75	-1.05
EMAS	7,700	-1.28	-0.93
TLKM	2,280	-0.44	-0.93
ROCK	3,150	-14.86	-0.37
PTRO	5,100	-0.97	-0.33
NATO	1,025	-2.38	-0.30

Source: Bloomberg

NEWS

APBN – Customs, Excise Revenue Reaches IDR 240tn

Indonesia's customs and excise revenue reached IDR 240.28tn through September 2026, up 8.57% YoY and equal to 71.51% of the IDR 336tn full-year target, compared with IDR 221.3tn, or 71.3% of target, a year earlier. Finance Minister Suahasil Nazara told the customs office to step up action against smuggled imports, including rice, clothing, gold and nickel, while keeping procedures business-friendly (Bisnis).

Domestic – World Bank Lifts 2026 Growth Forecast

The World Bank raised its 2026 growth forecast for Indonesia to 5.2% from 4.7% in April, in its October East Asia and Pacific Economic Update. It cited a smaller-than-expected energy price shock and stronger investment, with energy subsidies, the free nutrition programme and faster public spending supporting consumption. Growth averaged 5.4% in mid-2026, while the current account deficit is projected at 1.5% of GDP (Bisnis).

Domestic – Parliament Passes New Labour Protection Law

The House of Representatives passed the Employment Protection Bill into law in a plenary session, backed by all factions. The 313-article law implements a Constitutional Court ruling on the Job Creation Law. It introduces a severance reserve fund alongside job loss insurance, caps contract terms at two years with up to two one-year extensions, covers digital platform workers for the first time and keeps the 40-hour week (Bisnis).

Commodity Sector – Coal Price Hits Highest Since June

Coal prices climbed to USD 150/ton, the highest level since June 2026, up 1.33% over four weeks and 41.86% YoY, as global demand is expected to reach a record this year, partly due to gas supply disruptions linked to the Iran conflict. Coal stocks rallied in the morning session, with BYAN up 4.29%, DOID 3.72%, AADI 3.14%, BUMI 2.81% and PTBA 2.75% (IDX Channel).

Aluminium Sector – Inalum Nears IDR 60tn Investment Decision

Inalum expects to take a final investment decision this week on more than IDR 60tn of projects: a USD 2.7bn aluminium smelter and IDR 15-18tn for phase II of the smelter-grade alumina refinery (SGAR II), with production targeted for 2028. The 2mn tons a year of alumina from Borneo Alumina Indonesia, jointly owned by Inalum and ANTM, will be fully absorbed domestically instead of exported (Bisnis).

Aviation Sector – Revised Airfare Ceiling Gets Approval

The Transportation Ministry said President Prabowo has approved a revised airfare ceiling regulation, which will replace Ministerial Regulation No. 20/2019 on the formula for economy-class domestic fares. The rule has completed harmonisation and will be issued as soon as possible, with no date set yet. The October fuel surcharge stays at 40% of the base fare ceiling, with jet fuel at Soekarno-Hatta at IDR 22,471/litre (Bisnis).

Plantation Sector – Gapki Sees Lower 2027 Exports

Gapki projects Indonesia's palm oil exports to fall by 3-4mn tons in 2027 as rising biodiesel demand absorbs more CPO while output stagnates at 51-56mn tons. Domestic CPO consumption is estimated at over 14mn tons in 2026 and 17mn tons in 2027, up from about 12.4mn tons in 2025. The association also flagged slow smallholder replanting and higher export levies as risks to competitiveness (Bisnis).

BUVA – Sets IDR 1.54tn Rights Issue

BUVA will issue 6.15bn new shares at IDR 250 each, one right for every four shares held, raising about IDR 1.54tn, with recording date on 15 October and rights trading on 19-30 October. Controlling shareholder Nusantara Utama Investama will exercise 3.47bn rights, with Happy Hapsoro among the standby buyers. Proceeds will fund the Uluwatu resort expansion (IDR 426bn), Bank Mandiri debt repayment (IDR 418bn) and Uluwatu Estate infrastructure (Bisnis).

MDKA – Signs IDR 2.9tn Pani Construction Contract

MDKA's subsidiary Merdeka Mining Servis signed a construction services agreement worth about IDR 2.9tn with three group companies, Pani Industri Nusantara, Mentari Alam Persada and Pani Bersama Tambang, to develop the Pani Gold Mine in Gorontalo. The contract runs for two years from 30 September 2026 and renews automatically for another two years on completion, keeping the Pani build-out within the group (IDX Channel).

PTPP – Books IDR 9.3tn New Contracts

PTPP secured IDR 9.3tn of new contracts through August 2026. Government-funded projects made up 66% of the total, private projects 18% and SOE projects 16%. By segment, roads and bridges contributed 38%, buildings 18%, smelter and mining 16%, and hospitals and airports 8% each. Management said it remains selective, weighing contract quality, risk profile and potential contribution under its back-to-core strategy (IDX Channel).

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