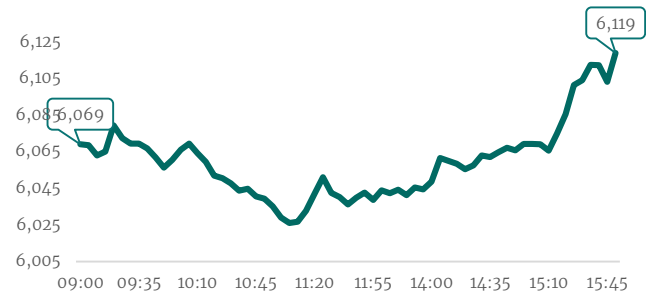


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,119	+82.0	+1.36%
Previous	Highest (Day)	Lowest (Day)
6,037	6,119	6,020
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
10.0	41.0	-29.24

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

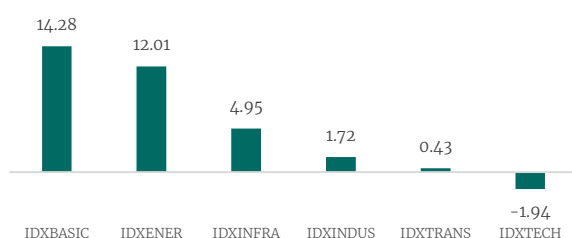
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+1.81%	+2.07%	+1.27%	+0.93%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
+1.82%	+0.64%	+1.71%	+2.31%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
+1.99%	+1.77%	-1.33%	+1.31%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,040	+0.28	-6.20
Nikkei	69,947	+2.40	+38.95
KOSPI	7,004	+0.46	+66.20
Shenzhen	2,404	-0.23	-5.00
Sensex	72,371	+0.64	-15.08
SET Thailand	1,574	+0.14	+24.94
ASX 200	8,686	+0.05	-0.32
Europe			
FTSE 100	10,502	+0.38	+5.74
EuroStoxx 50	6,225	-0.22	+7.48

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,875	-0.18	-6.80
Govt Bond 1 yrs	6.72	-0.15	+38.53
Govt Bond 3 yrs	6.91	-0.12	+32.20
Govt Bond 10 yrs	7.19	+0.39	+18.52

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	102.25	+0.18
Gold	US\$/toz	4,134	+0.75
Nickel	US\$/mt. ton	15,476	-0.03
Tin	US\$/mt. ton	54,277	-0.59
Palm Oil	MYR/mt.ton	4,354	+0.18

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

The JCI rebounded 1.36% to 6,119, recovering part of last week's 3.28% slide, as buying broadened across ten of eleven sectors and accelerated after 15:00 WIB. Big banks BBKA, BBRI and BMRI, alongside BYAN, carried most of the gain, while technology was the lone laggard as GOTO fell 3.33% to IDR 29.

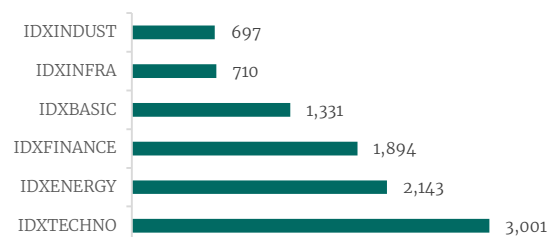
Asian Markets

Asian markets mostly advanced. Japan's Nikkei led with a 2.40% gain to 69,947, followed by India's Sensex (+0.64%) and South Korea's KOSPI (+0.46%), while Hong Kong's Hang Seng rose 0.28%. Shenzhen was the exception, slipping 0.23%, and Australia's ASX 200 was nearly flat.

European Markets

European markets opened mixed. The STOXX 600 rose 0.37% and Germany's DAX edged up 0.08%, while the FTSE 100 was flat. France's CAC 40 underperformed, falling 0.62% at the open.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	GOTO	560	5.62%
2	BBCA	551	5.53%
3	BBRI	418	4.19%
4	BMRI	356	3.57%
5	ASLI	319	3.20%
6	AMMN	283	2.84%
7	ASII	282	2.83%
8	BUMI	268	2.68%
9	TLKM	246	2.47%
10	CUAN	214	2.15%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
BYAN	12,250	+4.26	+8.25	DCII	194,600	-3.14	-6.48
BBCA	6,175	+1.23	+6.88	CASA	1,800	-3.49	-2.91
BBRI	3,120	+1.30	+5.93	GOTO	29	-3.33	-1.86
BMRI	4,100	+1.74	+5.62	AMMN	4,210	-0.71	-1.15
BRMS	600	+5.26	+5.04	UNTR	25,600	-1.54	-1.14
ASII	4,750	+2.59	+4.90	ENRG	1,030	-3.13	-0.82
MORA	4,730	+6.05	+4.74	EXCL	2,320	-2.52	-0.74
BREN	2,950	+4.24	+4.70	VKTR	825	-1.20	-0.54
BRPT	1,485	+4.58	+3.82	ISAT	2,220	-1.33	-0.36
TLKM	2,290	+1.78	+3.71	BELI	254	-1.55	-0.30

Source: Bloomberg

NEWS

BI – KLM Incentive Lifts New Commercial Mortgages

Bank Indonesia reported that its macroprudential liquidity incentive (KLM) drove new commercial mortgage (KPR) disbursement of 115,927 units worth IDR 68.35tn between April 2025 and July 2026. As of September 2026, total KLM stands at 6%, with the housing, real estate and construction ceiling set at 1.4% of bank deposits, of which 1.32% has been utilised. LTV/FTV ratios remain relaxed at up to 100% (Bisnis).

Danantara – Targets SOE Insurance Merger by Year-End

Danantara COO and BP BUMN head Dony Oskaria said the consolidation of state-owned insurers, covering life, general and credit insurance, is targeted for completion by end-2026, with sharia lines also merged to support KUR sharia guarantees. The move is part of a wider streamlining through liquidation, divestment, consolidation and restructuring, which aims to cut the number of Danantara-managed companies from 1,074 to 200 by year-end (Kontan).

Domestic – Middle East Conflict Cuts Fuel Imports

The Energy Ministry's oil and gas director general Laode Sulaeman said Indonesia has lost 25% of its fuel import sources since the Middle East conflict began, as tenders now draw few bidders. The government is negotiating directly with surplus countries, possibly at higher prices, while keeping subsidised fuel prices unchanged and reserves at 18–20 days. Pertamina also held non-subsidised fuel and avtur prices for October (Bisnis).

Commodity Sector – Biodiesel Reference Price Edges Higher

The Energy Ministry set the October 2026 biodiesel reference price (HIP) at IDR 15,072/litre, up IDR 47 from IDR 15,025 in September, based on an average CPO price of IDR 15,820/kg for 25 August–24 September, a USD 85/ton conversion cost unchanged since December 2025 and an exchange rate of IDR 17,702/USD. Meanwhile, the bioethanol HIP fell IDR 210 to IDR 11,604/litre (Bisnis).

EMAS – Secures USD 350mn Loan for Pani

Merdeka Gold Resources secured a USD 350mn (about IDR 6.26tn) revolving credit facility from a 13-lender consortium, including ING, UOB, Crédit Agricole, OCBC, DBS, HSBC and BBNI, to develop and operate the Pani Gold Mine. The 60-month facility, maturing in December 2030, carries benchmark plus 3.0–3.2% and is classified as a material transaction. Subsidiary PETS also signed a USD 95.84mn gold prepayment with ING (Bisnis).

NAYZ – Gets USD 125mn Bangkok Tellink Injection

Saiko Consultancy, which holds 29.41% of Hassana Boga Sejahtera, will transfer a 75% stake in Bangkok Tellink to NAYZ for USD 125mn (about IDR 2.2tn) under a conditional share agreement dated 2 October 2026, valuing Bangkok Tellink at USD 166.7mn. If an independent appraisal comes in lower, the appraised value will apply. The deal dwarfs NAYZ's June 2026 equity of only IDR 63bn (IDX Channel).

PSSI – Adds Six Vessels in Fleet Renewal

IMC Pelita Logistik is adding six new vessels, comprising two tugboats and four barges each exceeding 10,000 tons of capacity and built at Batam shipyards, to renew its fleet and support dry bulk transport. The company operated 47 units as of end-September 2026, excluding the new vessels. Deliveries will be phased in line with market conditions, operational needs and construction costs, improving flexibility in vessel allocation (IDX Channel).

PTBA – Submits 2027 Coal Production Plan

Bukit Asam has submitted its 2027 coal production plan to the Energy Ministry for inclusion in its RKAB, stressing the need for regulatory certainty and timely approval. It has also sought ministerial approval to keep using affiliate PT Satria Bahan Sarana as mining contractor under the new Kepmen ESDM No. 365.K/2026. CEO Bambang Ismawan said PTBA holds 5.71bn tons of resources and 2.88bn tons of reserves (IDX Channel, CNBC Indonesia).

PTPP – Shares Suspended After Delayed Coupon Payment

The IDX suspended PP (Persero) shares across all markets from 5 October 2026 after the company missed the 2 October interest payments on its Perpetual Bond III Series B and Sukuk Mudharabah Perpetual I Series B. The exchange said the delay raises concerns over the company's going-concern status. The suspension comes after shareholders approved an IDR 18.2tn debt restructuring programme on 15 September 2026 (Bisnis).

TPIA – Builds Out Three Regional Business Pillars

Chandra Asri is strengthening three business pillars across Southeast Asia: energy and chemicals, anchored by its 0.9mn tpa ethylene cracker and the CA-EDC chlor-alkali project in Cilegon; integrated infrastructure covering power, water, port and storage, and logistics; and mobility, with about 60 Esso retail fuel stations. Its Singapore assets include a 300,000 bpd refinery and a 1.1mn tpa cracker. The group plans over 1,000 new Indonesian jobs through 2028 (Bisnis).



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