# Aldira Sunset

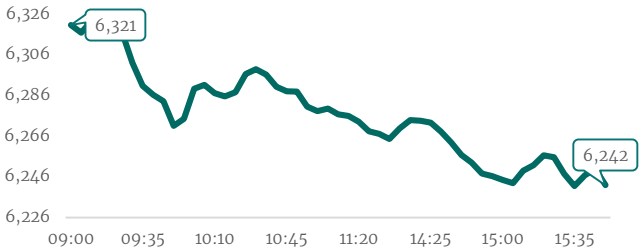
25 September 2026

aldiracita SEKURITAS INDONESIA

## JCI SUMMARY

| Closing Price | Change (Points) | Change (%) |
|---|---|---|
| 6,242 | -56.7 | -0.90% |
| **Previous** | **Highest (Day)** | **Lowest (Day)** |
| 6,299 | 6,328 | 6,232 |
| **Value (IDR Tn)** | **Volume (Bn)** | **Change YTD (%)** |
| 9.4 | 33.1 | -27.81 |

## JCI INTRADAY CHART




## SECTORAL INDICES PERFORMANCE

| IDXENERGY | IDXBASIC | IDXINDUST | IDXNONCYC |
|---|---|---|---|
| -1.18% | -0.97% | -2.52% | -1.37% |
| **IDXCYCLIC** | **IDXFINANCE** | **IDXHEALTH** | **IDXPROPERT** |
| -1.03% | -0.45% | -0.77% | -1.26% |
| **IDXINFRA** | **IDXTRANS** | **IDXTECHNO** | **LQ 45** |
| -2.22% | -1.84% | -1.73% | -0.35% |

| Key Equity Markets | Close | Chg % | Ytd % |
|---|---|---|---|
| **Asia** | | | |
| Hang Seng | 24,510 | -1.01 | -4.37 |
| Nikkei | 66,364 | +1.30 | +31.83 |
| KOSPI | 7,081 | +0.90 | +68.03 |
| Shenzhen | 2,476 | -1.97 | -2.17 |
| Sensex | 73,846 | +0.36 | -13.35 |
| SET Thailand | 1,607 | +0.26 | +27.56 |
| ASX 200 | 8,665 | -0.43 | -0.57 |
| **Europe** | | | |
| FTSE 100 | 10,729 | +0.45 | +8.03 |
| EuroStoxx 50 | 6,325 | +0.83 | +9.21 |

| Macro Indicators | Close | Chg % | Ytd % |
|---|---|---|---|
| USD/IDR | 17,901 | +0.04 | -6.72 |
| Govt Bond 1 yrs | 6.79 | -0.66 | +40.10 |
| Govt Bond 3 yrs | 6.88 | -0.28 | +31.57 |
| Govt Bond 10 yrs | 7.10 | -0.23 | +16.92 |

| Commodities | Unit | Price | d-d % |
|---|---|---|---|
| Brent Oil | US$/barrel | 106.60 | -1.37 |
| Gold | US$/toz | 4,265 | +0.73 |
| Nickel | US$/mt. ton | 16,367 | +0.10 |
| Tin | US$/mt. ton | 53,756 | +0.20 |
| Palm Oil | MYR/mt.ton | 4,564 | -1.99 |

## MARKET REVIEW

### Jakarta Composite Index

*The JCI closed 0.90% lower at 6,242 on Friday, reversing a firmer open and sliding to its lowest level in seven and a half weeks as big caps came under selling pressure. BYAN, MORA, ASII, DCII and DSSA were the heaviest drags, while industrials and infrastructure led sector losses.*

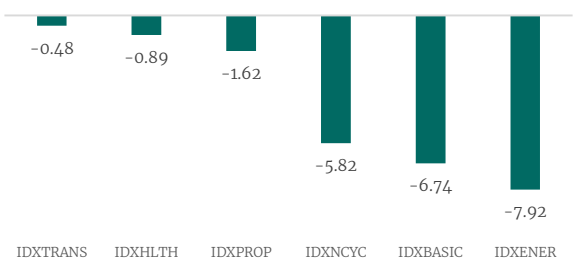
### Asian Markets

*Asian markets were mixed as US Treasury yields climbed to their highest since 2007 and investors weighed the Trump and Xi meeting. The Nikkei rose 1.30% and the KOSPI gained 0.90%, while the Hang Seng fell 1.01% and the Shanghai Composite lost 1.22%.*

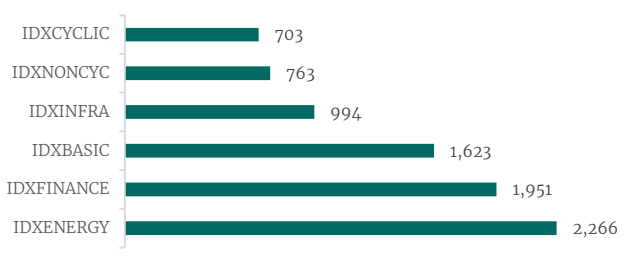
### European Markets

*European markets opened higher, with the STOXX 600 up 0.17%, the DAX up 0.69% and the CAC 40 up 0.65%, while the FTSE 100 was flat as Brent crude eased.*

## JCI MOVERS (Points)




## TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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| TOP 10 STOCKS BY TRANSACTION VALUE | | | |
|---|---|---|---|
| No. | Stock Name | Value (IDR bn) | % of Total |
| 1 | BAYU | 558 | 6.12% |
| 2 | TINS | 407 | 4.47% |
| 3 | DSSA | 333 | 3.65% |
| 4 | ASLI | 319 | 3.50% |
| 5 | SICO | 295 | 3.23% |
| 6 | BMHS | 289 | 3.16% |
| 7 | BULL | 282 | 3.09% |
| 8 | BBNI | 274 | 3.00% |
| 9 | ANTM | 221 | 2.42% |
| 10 | BUKK | 199 | 2.18% |

| JCI Leading | Last | Chg (%) | Index Pts |
|---|---|---|---|
| FORU | 360 | +22.45 | +3.80 |
| BBCA | 6,250 | +0.40 | +2.22 |
| BBRI | 3,150 | +0.32 | +1.47 |
| AMRT | 1,305 | +1.95 | +0.98 |
| BMRI | 4,080 | +0.25 | +0.82 |
| ADRO | 2,600 | +1.56 | +0.72 |
| EMAS | 7,625 | +0.99 | +0.70 |
| ITMG | 25,500 | +1.80 | +0.39 |
| ENRG | 1,325 | +1.15 | +0.39 |
| INKP | 8,225 | +0.92 | +0.38 |

| JCI Lagging | Last | Chg (%) | Index Pts |
|---|---|---|---|
| BYAN | 12,100 | -2.22 | -4.50 |
| MORA | 4,790 | -4.20 | -3.88 |
| ASII | 4,690 | -1.68 | -3.27 |
| DCII | 198,000 | -1.49 | -3.06 |
| DSSA | 1,055 | -3.21 | -3.02 |
| BRMS | 660 | -2.94 | -2.99 |
| BRPT | 1,510 | -3.21 | -2.91 |
| NATO | 1,055 | -14.92 | -2.24 |
| IMPC | 1,415 | -4.39 | -1.97 |
| INDF | 6,750 | -2.88 | -1.95 |

*Source: Bloomberg*

## NEWS

### Domestic – OECD Upgrades 2026 Growth to 5.2%

The OECD raised its 2026 growth forecast for Indonesia to 5.2% from 4.7% in its September interim outlook, while the 2027 forecast was nudged up to 5.1% from 5.0%. The upgrade reflects strong domestic demand, government measures shielding households from energy price shocks and better terms of trade supporting investment. Inflation is seen at 3.3% in 2026 before easing to 3.0% in 2027 (Kontan).

### Domestic – Suahasil Sees 2H26 Growth Above 5.5%

Finance Minister Suahasil Nazara expects the economy to grow above 5.5% in the second half of 2026, after expanding 5.45% in 1H26. Speaking after meeting BI Governor Destry Damayanti, he pointed to inflation of 3.19% and credit growth of 13.6% as signs of resilience despite global headwinds. The government and the House budget committee also agreed on a 6% growth target for 2027 (Bisnis).

### AUTO – ALTRO EV Charger Enters Retail Segment

Astra Otoparts is bringing its ALTRO EV charger into the retail segment to tap the growing electric vehicle market, leveraging a distribution network of 49 main dealers, 27 sales offices and 667 retail outlets serving more than 15,000 spare part shops nationwide. The move comes as 1H26 manufacturing revenue rose 11.6% YoY to IDR 5.6tn and trading revenue climbed 15.1% YoY to IDR 5.3tn (EmitenNews).

### ENRG – Prices IDR 4.1tn Rights Issue

Energi Mega Persada will offer up to 13.3bn new shares at IDR 310 each in its fourth rights issue, raising up to IDR 4.1tn with one right for every two shares held. Bakrie affiliates BKI and BCI will exercise their rights and act as standby buyers. Proceeds will be lent to subsidiaries, mainly EMP Bentu for nine development wells, and rights trade from 8 to 21 October (Prospectus).

### LPKR – Unit Takes Lippo Plaza Kupang Rights

Lippo Karawaci's indirect subsidiary PT Bumi Sarana Sejahtera received exclusive property rights over Lippo Plaza Kupang in East Nusa Tenggara from PT Nusa Bahana Niaga, a unit of First REIT, for SGD 29.1mn or about IDR 404bn. The rights cover space leasing, retail operations and fee collection. The deal is below 20% of equity, so it is not a material transaction (IDX Channel).

### PMUI – Buys 34% Stake in VinFast Dealer

Prima Multi Usaha Indonesia acquired a 34% stake in PT Green Scooter Indonesia, the main dealer for VinFast electric motorcycles in West Java based in Bandung. The transaction value was not disclosed but is below 20% of the company's IDR 454bn equity, so no shareholder approval is required. PMUI will not become the controlling shareholder, and the deal involves no affiliated party or conflict of interest (SWA).

### SILO – Closes IDR 3.5tn Five Hospital Deal

Siloam International Hospitals, through its subsidiary PT Megapratama Karya Bersama, completed the IDR 3.5tn acquisition of five hospital companies from First REIT, covering Siloam Sriwijaya Palembang, Purwakarta, Bali, Lippo Village and Kebon Jeruk. The deal, based on a conditional share purchase agreement signed on 1 April 2026, completes phase one covering five of eight target companies in a broader plan involving 14 entities (CNBC Indonesia).

### WSBP – Lays Out Debt Recovery Steps

Waskita Beton Precast outlined its recovery steps after converting IDR 1.6tn of debt into 39.4bn new shares, with the remaining IDR 158bn Tranche D debt still to be converted into equity via private placement. Its convertible bonds are set to be converted by December 2033. The company is also pursuing receivables through mediation and arbitration after booking IDR 1.65tn of trade receivable impairment as of June 2026 (EmitenNews).

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