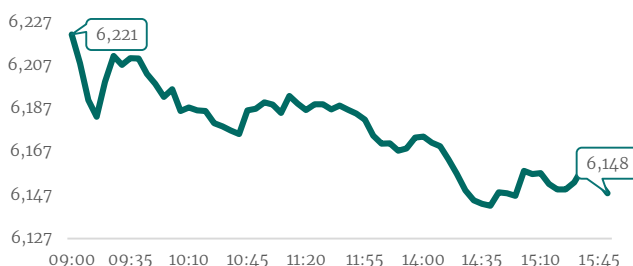


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,148	-94.0	-1.51%
Previous	Highest (Day)	Lowest (Day)
6,242	6,228	6,140
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
12.6	37.4	-28.90

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

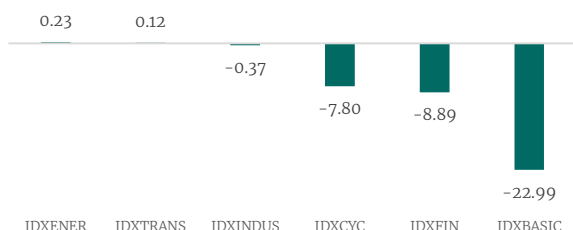
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+0.04%	-3.33%	-0.32%	-0.98%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-3.04%	-1.19%	-0.66%	-1.60%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-2.33%	+0.47%	-4.46%	-1.50%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,643	+0.54	-3.85
Nikkei	65,878	-0.73	+30.87
KOSPI	6,890	-2.70	+63.49
Shenzhen	2,400	-3.07	-5.17
Sensex	72,802	-1.48	-14.57
SET Thailand	1,602	-0.33	+27.20
ASX 200	8,680	+0.17	-0.40
Europe			
FTSE 100	10,717	+0.21	+7.91
EuroStoxx 50	6,294	-0.14	+8.67

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,893	-0.46	-7.15
Govt Bond 1 yrs	6.79	-0.66	+40.10
Govt Bond 3 yrs	6.92	+0.68	+32.41
Govt Bond 10 yrs	7.13	+0.45	+17.45

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	104.32	+3.27
Gold	US\$/toz	4,288	-3.38
Nickel	US\$/mt. ton	16,383	-1.10
Tin	US\$/mt. ton	53,863	+0.75
Palm Oil	MYR/mt.ton	4,475	+0.02

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

The JCI fell 1.51% to 6,148 as the first session under the IDX's new IDR 1 minimum price rule triggered heavy selling in former IDR 50 stocks, led by GOTO, which hit its lower auto-rejection limit and was the index's biggest drag. Pressure spread to metal miners such as AMMN, MDKA and INCO as gold slid, while oil-linked energy names rose.

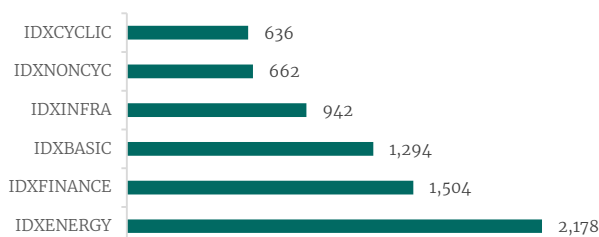
Asian Markets

Asian markets were mostly lower as the US-Iran deadlock over the Strait of Hormuz lifted Brent above USD 106/barrel and chipmakers fell after OpenAI paused some advanced model training. The KOSPI dropped 2.70%, Shenzhen 3.07% and the Nikkei 0.73%, while the Hang Seng rose 0.54%.

European Markets

European markets opened mostly higher, with the STOXX 600 up 0.16%, the CAC 40 up 0.41% and the DAX up 0.14%, while the FTSE 100 opened flat.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	695	7.18%
2	BMRI	505	5.21%
3	BBRI	323	3.34%
4	ASLI	319	3.29%
5	TLKM	313	3.24%
6	SINI	295	3.05%
7	CUAN	292	3.02%
8	BUMI	269	2.77%
9	AMMN	253	2.61%
10	ANTM	244	2.51%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
AADI	11,625	+3.33	+1.30	GOTO	43	-14.00	-12.91
IMPC	1,455	+2.83	+1.21	AMMN	4,530	-4.03	-8.04
AMRT	1,330	+1.92	+0.98	BRMS	620	-6.06	-5.98
PTBA	3,180	+2.91	+0.78	BMRI	4,020	-1.47	-4.92
ENRG	1,355	+2.26	+0.77	MORA	4,550	-5.01	-4.43
MAPI	1,550	+2.65	+0.75	MDKA	2,920	-4.89	-4.05
ELTY	37	+23.33	+0.58	TLKM	2,370	-1.66	-3.71
MEDC	1,495	+3.10	+0.57	FORU	306	-15.00	-3.11
UNTR	24,375	+0.62	+0.45	ANTM	3,100	-4.02	-2.51
DNET	9,900	+1.80	+0.35	BYAN	11,950	-1.24	-2.46

Source: Bloomberg

NEWS

Global – Oil Jumps as Trump Rejects Iran

Brent crude rose 1.8% to USD 106.31/barrel on Monday morning, while WTI gained 1.3% to USD 93.62/barrel, after President Donald Trump said he had rejected Iran's proposal for a ceasefire and the reopening of the Strait of Hormuz. Iran's foreign minister had offered to restore normal shipping within seven days if US conditions were met, while Trump signalled strikes could resume after the November midterm elections (Bisnis).

BI – Spot FX Intervention Cut to 30%

Bank Indonesia Governor Destry Damayanti told the House of Representatives that the central bank has reduced its costly rupiah intervention in the spot market, which now accounts for about 30% of total intervention, with the rest conducted through the DNDF and NDF markets. She said spot sales drain FX reserves quickly, and that stronger exports and investment are needed to keep the rupiah stable in the long run (CNBC Indonesia).

BEI – IDR 1 Minimum Price Takes Effect

The IDX lowered the minimum share price from IDR 50 to IDR 1 effective today and removed four Special Monitoring Board criteria tied to price and liquidity, taking 92 stocks off the board while 42 remain on it. In the first session, 26 former IDR 50 stocks declined, with 23 of them hitting the lower auto-rejection limit, including GOTO, BBKP and LPKR, while financial-condition criteria were retained (Bisnis).

Mining Sector – ESDM Tightens Affiliate Contractor Rules

The Energy and Mineral Resources Ministry issued Decree No. 365.K/MB.01/MEM.B, signed on 18 September 2026, requiring IUP and IUPK holders to use mining service (IUP) contractors based in regencies around their concessions. Holders are barred from using subsidiaries or affiliates, including firms sharing a beneficial owner, without ministerial approval, with exceptions for national strategic projects, smelters, coal development and domestic supply needs (Kontan).

DGWW – Targets IDR 251bn Profit in 2026

Delta Giri Wacana targets a net profit of IDR 251bn in 2026, management said at its public expose. The agro-input company, with 159 active brands and a distribution network reaching about 10 million farmers across 24 provinces, is developing a new 300,000 MT/year NPK fertilizer plant in Palembang, now at the 14.3-hectare land acquisition stage, alongside its existing 300,000 MT/year plant in Gresik (EmitenNews).

ELPI – Contracts Reach IDR 837.22bn YTD

Pelayaran Nasional Ekalya Purnamasari has secured contracts worth IDR 837.22bn so far in 2026, including IDR 20.94bn added over the past three months. New wins include USD 2.25mn for two Jawa crewboats in Bintuni and USD 4.86mn for a 24-metre vessel in the Cepu area, while two vessels operate for Saudi Aramco. The company has identified a further USD 10.75mn of potential contracts through year-end (EmitenNews).

EPAC – Plans Rights Issue, IDR 20bn Buyback

Megalestari Epack Sentosaraya plans a rights issue of up to 2 billion new shares, with the exercise price, ratio and total proceeds yet to be determined and to be disclosed in the prospectus. The company is also seeking approval for a share buyback of up to IDR 20bn. Both actions aim to strengthen its capital structure and fund expansion, including a new Surabaya production facility planned for 2027 (IDX Channel).

GOTO – Shares Hit IDR 43 Lower Limit

GoTo Gojek Tokopedia shares fell 14% to IDR 43, hitting the lower auto-rejection limit on the first day the IDX allowed prices below IDR 50, with around 1.03 billion lots queued on the offer at that price. Head of Corporate Affairs Audrey Petriny said the share price does not reflect the company's strengthening fundamentals and attributed the move to technical factors from the rule change (IDX Channel).

PGAS – Backs Piped Gas Amid LPG Cut

Perusahaan Gas Negara said it is ready to support piped gas (jargas) and CNG development as the government cuts the subsidised 3 kg LPG quota from 8.94mn tons in 2026 to 8mn tons in 2027. PGN currently serves about 820,000 small customers. The cut follows a lower energy subsidy budget of IDR 261.5tn from IDR 272.9tn, with 3 kg LPG subsidies falling to IDR 131.4tn (Bisnis).

WSKT – New Contracts Reach IDR 5.6tn

Waskita Karya booked new contracts worth IDR 5.6tn through August 2026, the state-owned contractor said. Central government projects contributed 49.2% of the total, followed by subsidiaries at 20%, business development at 11.8%, the private sector at 9.8%, regional governments at 5.1% and SOEs and regional SOEs at 4%. Management said the result provides a strong foundation amid construction industry headwinds and its debt restructuring (IDX Channel).



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