Aldira Sunset

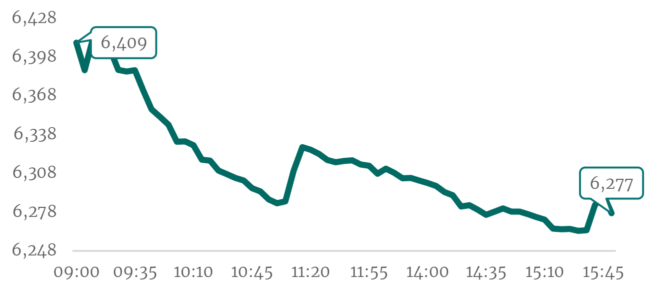
22 September 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,277	-107.7	-1.69%
Previous	Highest (Day)	Lowest (Day)
6,385	6,424	6,258
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
14,5	33,7	-27.41

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-2.76%	-1.97%	-2.31%	-1.48%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
+0.33%	-0.85%	-0.74%	-2.01%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-0.66%	-1.35%	-1.59%	-1.37%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	25,088	+0.18%	-2.12%
Nikkei	65,019	+1.38%	+29.16%
KOSPI	7,018	+0.15%	+66.53%
Shenzhen	2,539	-0.01%	+0.30%
Sensex	74,637	-0.30%	-12.42%
SET Thailand	1,606	+0.50%	+27.49%
ASX 200	8,758	+0.30%	+0.50%
Europe			
FTSE 100	10,747	+0.07%	+8.21%
EuroStoxx 50	6,326	+0.12%	+9.23%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,838	-0.19%	-6.61%
Govt Bond 1 yrs	6.85	+0.78%	+41.34%
Govt Bond 3 yrs	6.87	+0.19%	+31.40%
Govt Bond 10 yrs	7.11	+0.04%	+17.18%

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	100.34	-1.11%
Gold	US$/toz	4,350	-0.68%
Nickel	US$/mt. ton	16,070	+0.81%
Tin	US$/mt. ton	53,533	+0.43%
Palm Oil	MYR/mt.ton	4,688	-0.87%

MARKET REVIEW

Jakarta Composite Index

The JCI closed 1.69% lower at 6,277 after opening at 6,392, with selling broad-based across most sectors. Energy fell 2.76%, industrials 2.31%, property 2.01% and basic materials 1.97%, while consumer cyclicals gained 0.33%. BYAN and BBRI were the largest index drags. Sentiment remained cautious as investors awaited Bank Indonesia's 22-23 September policy decision, while the rupiah strengthened to IDR 17,838/USD.

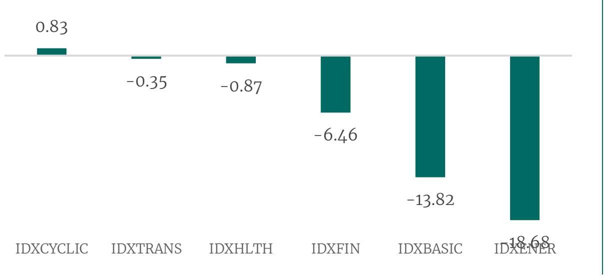
Asian Markets

Asian markets were mostly firmer despite Jakarta's decline. The Nikkei rose 1.38%, SET Thailand 0.50%, ASX 200 0.30%, Hang Seng 0.18% and KOSPI 0.15%. India's Sensex fell 0.30%, while Shenzhen was broadly flat, edging down 0.01%.

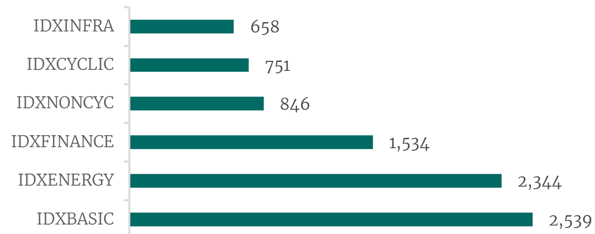
European Markets

European equities opened mildly positive after Monday's rally. The STOXX 600 gained around 0.14%, CAC 40 rose 0.26% and DAX 40 added 0.07%, while the FTSE 100 was nearly unchanged. Investors continued to track oil prices and geopolitical developments while assessing the inflation and rate outlook.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	BBNI	876	6.84%
2	BULL	714	5.58%
3	BAYU	580	4.53%
4	BMHS	515	4.02%
5	DSSA	491	3.83%
6	AMMN	411	3.21%
7	TFCO	360	2.81%
8	CUAN	293	2.29%
9	TINS	278	2.17%
10	IRSX	274	2.14%

JCI Leading	Last	Chg (%)	Index Pts
AMMN	4,710	+1.07	+2.12
ISAT	2,410	+4.33	+1.22
CUAN	950	+2.15	+0.97
NATO	1,225	+6.06	+0.85
STAR	446	+17.37	+0.50
CPIN	3,140	+0.96	+0.39
BUVA	700	+2.94	+0.38
BSSR	5,475	+11.28	+0.29
AGAR	2,800	+21.74	+0.29
MEGA	1,970	+0.51	+0.22

JCI Lagging	Last	Chg (%)	Index Pts
BYAN	11,850	-9.71	-20.89
BBRI	3,180	-3.64	-17.61
DSSA	980	-4.39	-3.88
DCII	198,000	-1.87	-3.86
BRMS	665	-3.62	-3.74
BMRI	4,160	-0.95	-3.28
BUMI	184	-4.17	-2.96
TLKM	2,470	-1.20	-2.78
BREN	3,020	-2.27	-2.72
BRPT	1,565	-2.80	-2.63

Source: Bloomberg

NEWS

BEI – Minimum Price Lowered to IDR 1

The Indonesia Stock Exchange will lower the minimum share price from IDR 50 to IDR 1 effective 28 September 2026, alongside revised auto-rejection limits for equities and DINFRA units in the regular and cash markets. BEI said the change is intended to improve price discovery, liquidity and portfolio flexibility, while market participants also flagged potentially higher volatility in sub-IDR 50 stocks (EmitenNews).

Domestic – Strong El Niño Delays Rainy Season

BMKG said a very strong El Niño and a positive Indian Ocean Dipole are delaying Indonesia's 2026/2027 rainy season. Rainfall onset is expected later than normal across 529 seasonal zones, equal to 61.08% of Indonesia's land area. Most regions are projected to enter the rainy season in November or December, while authorities were urged to prepare for drought, wildfire and water-supply risks (BMKG).

Commodity Sector – Drought Threatens IMIP Nickel Production

SMM said drought linked to El Niño has pressured local water supply and disrupted transportation in Indonesia. Nickel pig iron production at the Indonesia Morowali Industrial Park may be affected in October, although specific production plans have not yet been clarified. SMM expects the near-term impact on the broader supply-demand balance to remain limited given current market inventory levels and will monitor operating conditions (SMM).

EURO – Approves Two-Billion-Share Rights Issue

Estee Gold Feet shareholders approved a plan to issue up to 2 billion new shares through a rights issue, with a nominal value of IDR 5 per share. Proceeds are intended for working capital and capacity expansion, while non-participating shareholders could face dilution of up to 43.97% if the maximum issuance is completed. The shareholder meeting also approved changes to the company's management composition (EmitenNews).

FUTR – Expands Into Drinking Water Infrastructure

Futura Energi Global is expanding its strategic focus beyond renewable energy into sustainable infrastructure, particularly drinking-water infrastructure. Management said water assets share characteristics with renewable power projects, including long useful lives, essential-service demand, long-term contracts and recurring revenue. The company expects these features to provide relatively stable cash flow compared with businesses that are more exposed to commodity-price cycles, supporting longer-term diversification (EmitenNews).

JSMR – Unit Lends IDR 6.55tn to JJC

Jasamarga Transjawa Tol, a directly controlled unit of Jasa Marga, extended a shareholder loan of IDR 6.55 tn to Jasamarga Jalanlayang Cikampek. The transaction was signed on 17 September and will fund 2026 bridging refinancing and other operating needs. An independent appraiser assessed the interest rate as within market range, while JSMR said the transaction does not negatively affect its consolidated financial position (CNBC Indonesia).

MEDC – First-Half Profit Jumps Nearly Ninefold

Medco Energi Internasional reported first-half 2026 net profit of USD 275.31mn, up 796.77% YoY, as higher oil and gas production, firmer oil prices and contributions from Amman Mineral supported earnings. Revenue rose 23.68% to USD 1.41bn and EBITDA reached USD 805mn. Oil and gas production averaged 170 mboepd, with gas contributing about 72%, while cash production cost was USD 8.4/boe (EmitenNews).

MPXL – Forms Automotive Services Subsidiary

MPX Logistics International established PT Auto Prime Indonesia to expand into automotive services and retail. The Serang-based subsidiary will provide vehicle repair, washing and detailing services and sell automotive parts and accessories. Auto Prime has authorised capital of IDR 12bn and paid-in capital of IDR 3bn, with MPXL owning 55% and Irwan Wijaya Dharma holding the remaining 45%. Management expects additional revenue contribution (EmitenNews).

PBSA – Shareholders Approve One-for-Two Stock Split

Paramita Bangun Sarana secured shareholder approval for a one-for-two stock split, reducing the nominal value per share to IDR 25 from IDR 50. The action will increase outstanding shares to 6 billion from 3 billion. Management said the split is intended to broaden retail participation and improve trading liquidity, with shareholders also approving related amendments to the company's articles of association and implementation authority (EmitenNews).

PSSI – Plans 30-for-One Bonus Share Distribution

IMC Pelita Logistik plans to distribute 173.45mn treasury shares as bonus shares with a 30-for-one ratio, meaning holders of every 30 shares would receive one bonus share. The shares carry a nominal value of IDR 100, for a total nominal amount of IDR 17.33bn. The proposal will be submitted to an extraordinary shareholder meeting on 28 October, with distribution targeted for 27 November (Kontan).

VICO – Sets IDR 121.73bn Cash Dividend

Victoria Investama will distribute a cash dividend of IDR 121.73bn, equivalent to IDR 8 per share, following approval at an extraordinary shareholder meeting on 18 September. The payout equals about 25.68% of 2025 net profit of IDR 473.99bn. Cum-dividend in the regular and negotiated markets is scheduled for 28 September, with payment to eligible shareholders set for 22 October (EmitenNews).

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