Aldira Sunset

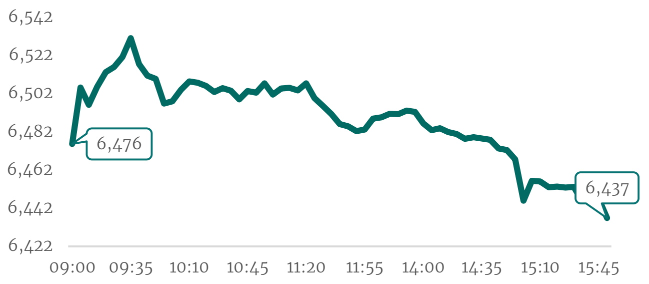
16 September 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,437	-24.3	-0.38%
Previous	Highest (Day)	Lowest (Day)
6,461	6,535	6,437
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
12.3	24.6	-25.56%

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-0.62%	-0.27%	+0.91%	+0.11%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-1.12%	-0.42%	-0.24%	-0.78%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ45
-1.39%	-0.14%	-1.13%	-0.58%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,714	+0.19%	-3.58%
Nikkei	63,923	+0.69%	+26.98%
KOSPI	6,718	+1.37%	+59.41%
Shenzhen	2,476	+1.33%	-2.15%
Sensex	74,320	+0.43%	-12.79%
SET Thailand	1,564	-0.92%	+24.17%
ASX 200	8,697	+0.28%	-0.20%
Europe			
FTSE 100	10,690	+0.30%	+7.64%
EuroStoxx 50	6,250	+0.22%	+7.92%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,691	-0.01%	-5.67%
Govt Bond 1 yrs	6.76	-0.28%	+39.48%
Govt Bond 3 yrs	6.91	-0.30%	+32.06%
Govt Bond 10 yrs	7.17	-0.18%	+18.06%

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	108.75	-0.29%
Gold	US$/toz	4,299	+0.87%
Nickel	US$/mt. ton	16,221	-2.22%
Tin	US$/mt. ton	51,720	+0.17%
Palm Oil	MYR/mt.ton	4,717	+0.51%

MARKET REVIEW

Jakarta Composite Index

JCI fell 0.38% to 6,437 after reversing an early rally that lifted the index to 6,535. Selling in large-cap banks and technology-related names weighed on the close, with BBCA, BMRI, DCII and TLKM among the largest index drags, while BYAN and AMMN partly offset losses. Infrastructure (-1.39%), technology (-1.13%) and cyclicals (-1.12%) led sector declines.

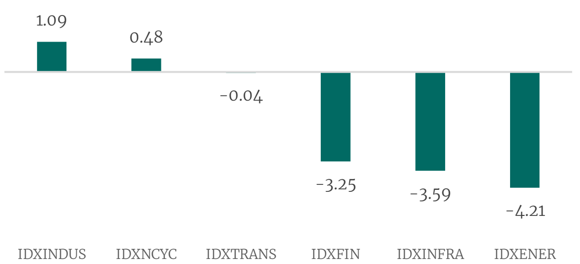
Asian Markets

Asian equities were mostly higher ahead of the Federal Reserve decision. KOSPI gained 1.37%, Shenzhen 1.33%, Nikkei 0.69%, Sensex 0.43%, ASX 200 0.28% and Hang Seng 0.19%, while Thailand's SET fell 0.92%. Investors remained cautious as US Treasury yields stayed elevated and oil remained above USD 100/barrel.

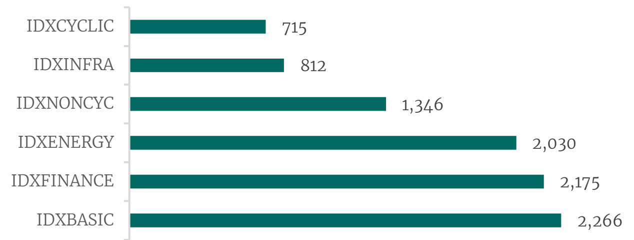
European Markets

European markets opened firmer, with DAX up 0.45%, CAC 40 0.19% and STOXX 600 0.14%, while FTSE 100 was flat. The move reflected tentative risk-on positioning ahead of the Fed decision, though inflation concerns from elevated energy prices remained a key overhang.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	BMHS	605	+5.56%
2	AMMN	527	+4.84%
3	BULL	502	+4.62%
4	ANTM	468	+4.30%
5	BAYU	459	+4.22%
6	BBNI	394	+3.62%
7	DEWA	356	+3.27%
8	DSSA	323	+2.97%
9	BRIS	307	+2.83%
10	TINS	194	+1.78%

JCI Leading	Last	Chg (%)	Index Pts
BYAN	11,350	+11.27%	+18.85
AMMN	5,150	+1.98%	+4.24
IMPC	1,700	+4.62%	+2.27
YULE	4,100	+18.16%	+1.88
BBRI	3,330	+0.30%	+1.47
MDKA	2,850	+1.42%	+1.08
INCO	4,830	+4.09%	+0.94
SINI	14,475	+8.43%	+0.78
ICBP	7,025	+1.81%	+0.66
NSSS	805	+5.23%	+0.46

JCI Lagging	Last	Chg (%)	Index Pts
BBCA	6,325	-1.17%	-6.66
BMRI	4,260	-1.84%	-6.57
DCII	192,900	-3.22%	-6.57
TLKM	2,660	-1.48%	-3.71
BREN	3,090	-1.90%	-2.33
BUMI	202	-2.88%	-2.22
ENRG	1,365	-4.55%	-1.67
ASII	4,850	-0.82%	-1.64
VKTR	730	-3.31%	-1.55
DEWA	370	-6.57%	-1.21

Source: Bloomberg

NEWS

Global – Saudi Halts Oil Exports After Attack

Saudi Arabia cancelled several late-September crude cargoes to Europe after drone attacks damaged the East-West pipeline and disrupted loadings at Yanbu on the Red Sea. European refiners are seeking replacement barrels, while physical crude prices have tightened sharply. The disruption adds another supply risk to a market already affected by Middle East tensions, keeping Brent above USD 100/barrel and inflation concerns elevated. (Republika)

Global – Grab Plans Full Atome Financial Takeover

Grab agreed to acquire 60% of Atome Financial for USD 1.49bn in cash, with closing targeted for 3Q27 subject to regulatory approvals. The group also agreed to acquire the remaining 40% around two years after the first phase, with valuation linked to performance. Atome operates across five Southeast Asian markets and would further deepen Grab's consumer-credit and financial-services exposure. (Bisnis.com)

BEI – Prepares 35 LQ45 Short-Sell Stocks

BEI is preparing an initial universe of 35 LQ45 stocks for short-selling transactions as the exchange gradually reactivates the mechanism. The eligible-stock list is intended to provide more liquid names during the early phase, while broker participation and operational readiness remain limited. The rollout is expected to broaden market tools for hedging and two-way trading, subject to exchange requirements. (Kontan)

BEI – Sets IDR 1 Share Floor

BEI will remove the IDR 50 minimum share-price restriction and allow listed shares to trade as low as IDR 1 starting 28 September. The exchange will also publish its short-selling securities list on the same date, ahead of implementation in October. The changes are part of broader trading-rule adjustments aimed at expanding price discovery and supporting the phased reactivation of short selling. (EmitenNews)

OJK – Tin to Lead ICOMEX Trading

OJK selected tin as the first commodity to be traded on the Indonesia Commodity Exchange, or ICOMEX, as authorities prepare to deepen domestic commodity-market infrastructure. Tin was chosen because its trading ecosystem is considered relatively ready, supported by Indonesia's position as a major producer. The initiative is expected to improve domestic price formation, transparency and transaction governance before other commodities are introduced. (Kontan)

Domestic – Revises Low-Grade Nickel Pricing Formula

The Energy and Mineral Resources Ministry revised the mineral benchmark pricing formula for nickel ore, with the biggest adjustment affecting low-grade limonite. Under the new framework, the corrective factor for ore containing 1.2% nickel or less is reduced, lowering the benchmark value for lower-grade material. The change could affect realized ore prices and margins across miners and smelters with material exposure to limonite feedstock. (Bloomberg Technoz)

BYAN – RKAB Review Targeted This Week

The Energy and Mineral Resources Ministry expects to complete its review of revised 2026 RKAB submissions from three Bayan Resources subsidiaries this week. The applications remain under evaluation, with several technical details still being assessed, while other parts have been completed. Approval would provide greater clarity on production plans after the government tightened scrutiny of mining work plans and annual output allocations. (Bloomberg Technoz)

EDGE – Parent Provides USD 50mn Facility

Indointernet's data-center subsidiaries secured a USD 50mn shareholder loan facility from controlling shareholder Digital Edge Hong Kong. Up to USD 42.5mn is available to Digital Gayana Ekagrata and USD 7.5mn to Digital Gayana Ekaprana, with pricing linked to SOFR. The unsecured financing will support data-center development, providing additional funding capacity as EDGE continues to expand its regional infrastructure footprint. (EmitenNews)

IDEA – Nawasena Seeks 66.58% Control

Nawasena Nugra Investama is negotiating to acquire 707.32mn IDEA shares, equivalent to 66.58% of the company, from Idea Asia Investama. Completion would make Nawasena the new controlling shareholder and trigger a mandatory tender offer under prevailing takeover regulations. Nawasena currently does not own IDEA shares, while the planned transaction represents a major change in control for the education and hospitality company. (Bisnis.com)

KLBF – Cancels IDR 500bn Share Buyback

Kalbe Farma cancelled its planned share buyback shortly after announcing the program. The company had proposed repurchasing up to IDR 500bn of shares between 16 September and 16 December using internal funds, but withdrew the plan until further notice amid highly volatile market conditions. The cancellation preserves cash and removes the near-term technical support that the buyback could have provided to KLBF shares. (EmitenNews)

LPKR – Cancels Treasury Shares on Pricing

Lippo Karawaci shareholders approved the cancellation of around 20.7mn treasury shares after plans to resell them to the public were constrained by pricing rules. The market price had fallen below the regulatory threshold used for treasury-share transfers, limiting disposal options. Cancelling the shares will reduce issued and paid-up capital while resolving treasury stock accumulated through buybacks conducted during 2020–2023. (Kontan)

SMRA – Pledges Cooperation After KPK Case

Summarecon Agung said it respects the ongoing KPK legal process and will cooperate with relevant authorities after President Director Adrianto Pitojo Adhi was named a suspect in a case involving alleged bribery related to HGB processing in Bogor. The company's statement focused on cooperation and legal compliance, while investors continue to assess potential governance and operational implications from the case. (Kontan)

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