Aldira Sunset

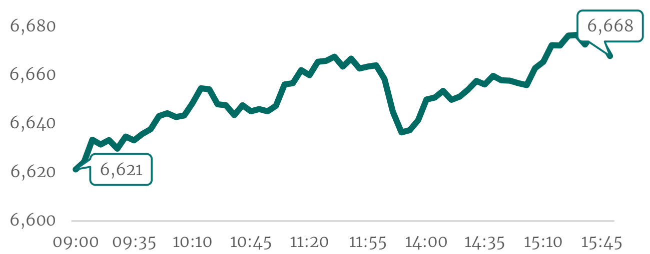
3 September 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,668	+72.1	+1.09%
Previous	Highest (Day)	Lowest (Day)
6,596	6,682	6,615
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
18.64	40.79	-22.89%

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+1.36%	+1.47%	+1.89%	+1.62%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
+0.41%	+0.81%	-0.02%	+1.40%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
+0.85%	+2.45%	-1.62%	+1.67%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	25,213	-0.39%	-1.63%
Nikkei	64,214	-0.17%	+27.56%
KOSPI	6,579	+0.26%	+56.13%
Shenzhen	2,513	+0.05%	-0.71%
Sensex	76,153	-0.55%	-10.64%
SET Thailand	1,577	+0.12%	+25.19%
ASX 200	9,020	+0.46%	+3.51%
Europe			
FTSE 100	10,783	+0.25%	+8.57%
EuroStoxx 50	6,351	-0.18%	+9.66%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,760	+0.57%	-5.49%
Govt Bond 1 yrs	6.91	-1.13%	+42.57%
Govt Bond 3 yrs	6.83	-0.32%	+30.65%
Govt Bond 10 yrs	7.13	+1.12%	+17.45%

Commodities	Unit	Price	d-d %
Brent Oil	USD/barrel	95.63	+1.52%
Gold	USD/toz	4,381	+1.28%
Nickel	USD/mt. ton	16,517	+1.61%
Tin	USD/mt. ton	54,274	-0.74%
Palm Oil	MYR/mt.ton	4,648	-0.28%

MARKET REVIEW

Jakarta Composite Index

The JCI climbed 1.09% to 6,667.89, the strongest performance among major Asian bourses, after trading between 6,614.71 and 6,681.84. Broad gains were led by transportation (+2.45%), industrials (+1.89%), basic materials (+1.47%) and energy (+1.36%), while technology fell 1.62%. The rebound tracked stronger regional risk appetite, easing US Treasury yields and optimism that geopolitical tensions could moderate, despite elevated oil prices.

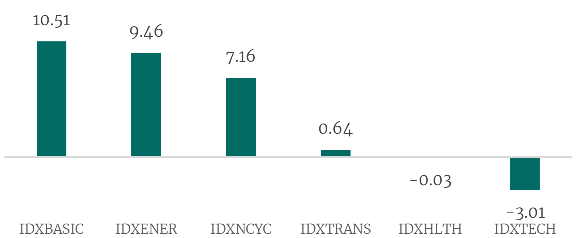
Asian Markets

Asian markets were mixed but generally steadier. ASX 200 rose 0.46%, KOSPI gained 0.26%, SET added 0.12% and Shenzhen edged up 0.05%. Hang Seng fell 0.39%, Sensex lost 0.55% and Nikkei 225 slipped 0.17% as investors awaited US payroll data and further Federal Reserve signals.

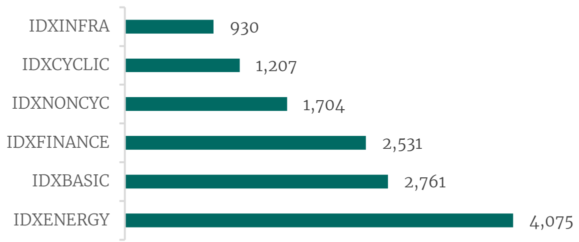
European Markets

European equities opened narrowly mixed: STOXX 600 gained 0.03% and DAX 40 was almost flat, while CAC 40 eased 0.06% and FTSE 100 added 0.003%. Investors balanced softer bond yields against persistent oil-price and inflation risks.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	BMRI	1,040	5.58%
2	BUMI	941	5.05%
3	CUAN	880	4.72%
4	BBRI	834	4.47%
5	BBCA	755	4.05%
6	DSSA	604	3.24%
7	SINI	437	2.34%
8	ANTM	425	2.28%
9	ASII	422	2.26%
10	TPIA	403	2.16%

JCI Leading	Last	Chg (%)	Index Pts
BBCA	6,775	+1.50%	+8.87
ASII	5,050	+4.34%	+8.60
BMRI	4,460	+2.29%	+8.21
AMMN	4,430	+3.75%	+6.78
CPIN	3,280	+8.25%	+3.23
BBRI	3,410	+0.59%	+2.94
ANTM	3,150	+3.96%	+2.32
BYAN	13,825	+0.91%	+2.05
BBNI	3,960	+1.54%	+1.99
AADI	11,175	+4.93%	+1.82

JCI Lagging	Last	Chg (%)	Index Pts
BELI	358	-11.82%	-3.62
SRAJ	13,400	-4.63%	-3.09
VKTR	915	-2.14%	-1.24
BRPT	1,800	-1.10%	-1.17
PTRO	5,225	-2.34%	-0.81
DSNG	1,635	-3.82%	-0.52
MPRO	12,300	-1.20%	-0.51
BOGA	1,640	-4.65%	-0.49
IMPC	1,405	-1.06%	-0.45
MLPT	1,225	-2.78%	-0.33

Source: Bloomberg

NEWS

BI – Global Yield Surge Shapes Policy

Bank Indonesia Governor Destry Damayanti said the global bond-yield surge and renewed higher-for-longer expectations will be key considerations at the 22–23 September policy meeting. Indonesia's 10-year SBN yield climbed to 7.229% from 6.990%, while the rupiah weakened 0.2%, as US-Iran tensions lifted oil prices and triggered broad global risk-off positioning. BI has raised policy rates by 100bps since May (Kontan).

APBN – 2027 Macro Assumptions Agreed

The government and Commission XI agreed on core assumptions for the 2027 state budget, including 6% economic growth, an IDR 17,500/USD exchange rate, 6.9% for the 10-year SBN yield and inflation of 2.5% plus or minus 1%. The oil-price assumption is USD 75/barrel, while Finance Minister Purbaya Yudhi Sadewa maintained the official fiscal-deficit target at 2.4% of GDP (CNBC Indonesia).

APBN – SBN FX Interest Tax Waived

The Finance Ministry will bear income tax on interest, returns and issuance discounts from foreign-currency government bonds offered in Indonesia's primary market. PMK 59/2026 covers both conventional SUN and sharia SBSN for the June–December 2026 tax periods. Effective from 24 August, the incentive supports domestic financial-market deepening and encourages exporters and other investors to place foreign exchange in onshore sovereign instruments (Kontan).

APBN – SAL Placement Extended to 2027

Finance Minister Purbaya extended the government's IDR 200tn Budget Surplus Balance placement in state-owned banks through July 2027, giving lenders greater certainty in managing liquidity. The funds will not be withdrawn before then, while any later use remains subject to parliamentary procedures. Purbaya said stronger banking liquidity could accelerate credit growth beyond 20%, with lending recently expanding 13.8% and base money growing 18.3% (CNBC Indonesia).

Domestic – Airline Fuel Surcharge Rises

The Transportation Ministry raised the maximum fuel surcharge for economy-class airfares to 40% of the applicable fare ceiling from 30%, effective 1 September. The adjustment followed a 6.5% increase in average aviation-fuel prices to IDR 23,315/liter. Airlines may charge below the cap, while regulators will monitor ticket pricing, disclosure and compliance to balance carrier viability, connectivity and consumers' purchasing power (CNBC Indonesia).

Domestic – Indonesia Courts Russian Investment

President Prabowo Subianto invited Russian companies to produce and build industries in Indonesia rather than limiting cooperation to merchandise trade. Speaking at the Eastern Economic Forum in Vladivostok, he highlighted oil and gas, food technology, downstream processing, renewable energy, smart grids and peaceful nuclear power. Danantara, with about USD 1tn of managed assets, could partner with Russia's RDIF to finance bankable Indonesian projects (DetikFinance).

Automotive Sector – BYD Opens Subang EV Plant

BYD inaugurated its 126-hectare electric-vehicle factory in Subang, West Java, following an investment of around IDR 11.7tn. The integrated stamping, welding, painting and assembly facility can produce 150,000 vehicles annually. It currently employs more than 5,000 Indonesians and could absorb 20,000 workers in stages. Local production is expected to deepen the EV supply chain and support more competitive pricing (CNN Indonesia).

Coal Sector – Barito Recovery Seen in November

The Indonesian Mining Experts Association expects the Barito River's water level to normalize around November as the rainy season returns. Prolonged El Niño conditions have disrupted coal transport from Central Kalimantan, but domestic market obligation deliveries and electricity supply are not expected to be affected. The recurring dry-season bottleneck underscores logistics risk for exporters that rely heavily on river barges to reach seaborne markets (Bloomberg Technoz).

BBHI – Sets IDR 300bn Share Buyback

Allo Bank allocated up to IDR 300bn from retained earnings for a share buyback running from 3 September to 2 December 2026. The bank said treasury-stock purchases through an exchange member should help stabilize the share price and sustain stakeholder confidence without materially affecting operations or liquidity. Full deployment would reduce pro-forma assets to IDR 15.27tn and equity to IDR 7.04tn (CNBC Indonesia).

BIPP – Private Placement Talks Continue

Bhuwanatala Indah Permai remains in negotiations with prospective strategic investors, including third parties, related parties and controlling shareholders Safire Capital and Victoria Investama. The planned private placement covers up to 502.86mn Series B shares, equal to 10% of paid-up capital, and requires shareholder approval on 25 September. Proceeds would strengthen capital, fund working capital and support business expansion, capex and operating expenditure (EmitenNews).

DKFT – Declares IDR 30 Interim Dividend

Central Omega Resources approved an interim dividend of up to IDR 169.15bn, equivalent to IDR 30/share and a 4.22% yield based on the IDR 710 closing price. Payment is scheduled for 21 September, with cum-dividend on 11 September and the recording date on 15 September. First-half net income reached IDR 406.24bn, fully supporting the distribution from available retained earnings (Kontan).

ERAA – Sets IDR 500bn Share Buyback

Erajaya Swasembada plans to spend up to IDR 500bn on a three-month share buyback from 4 September to 4 December 2026. The program may cover as many as 797.5mn shares, or 5% of outstanding capital, and will use internal cash through Ciptadana Sekuritas Asia. Management expects only a minimal financial impact and no material effect on operations or growth prospects (CNBC Indonesia).

MAPA – Addresses BOGO Customer Complaints

The Trade Ministry sought clarification from MAP Aktif Adiperkasa and MAPCLUB Digital Asia after complaints about a 29 July–2 August buy-one-get-one promotion. Issues included delayed or incomplete deliveries, cancellations, refunds, payment synchronization and technical problems across MAP platforms. The companies cited unusually high order volumes and distributed inventory, while describing corrective shipments, refunds and compensation. Regulators urged all remaining complaints to be resolved transparently (EmitenNews).

NISP – Completes GELI Acquisition

Bank OCBC NISP completed the acquisition of Great Eastern Life Indonesia for IDR 201.98bn, advancing formation of OCBC Group's financial conglomerate in Indonesia. NISP now directly owns 20% of GELI, including one preferred share that grants control, and will act as the conglomerate's parent entity. Management said the transaction will not materially affect operations or business continuity after legal-record updates were completed (EmitenNews).

RATU – Seeks Private Placement Approval

Raharja Energi Cepu will seek shareholder approval on 8 September for a private placement of up to 271.51mn shares, or 10% of existing capital. At an assumed IDR 6,000 issue price, the transaction could raise roughly IDR 1.63tn for working capital, expansion, assets, acquisitions or loans. No investor has been identified, while maximum dilution is estimated at 9.09%; Rukun Raharja's control would remain unchanged (EmitenNews).

PT Aldiracita Sekuritas Indonesia
Menara Tekno Lt. 9,
Jl. H. Fachrudin No.19, Kampung Bali, Tanah Abang,
Jakarta Pusat, 10250
Indonesia
Phone: +61 21 39705858

Contact
Research: research@aldiracita.com
Phone: +62 21 39705860

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