# Aldira Sunset

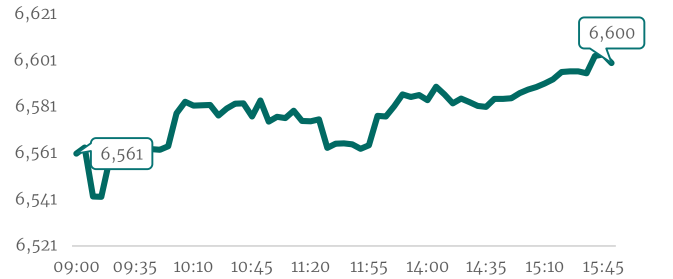
1 September 2026

aldiracita SEKURITAS INDONESIA

## JCI SUMMARY

| Closing Price | Change (Points) | Change (%) |
|---|---|---|
| 6,600 | +74.5 | +1.14% |
| Previous | Highest (Day) | Lowest (Day) |
| 6,525 | 6,608 | 6,536 |
| Value (IDR Tn) | Volume (Bn) | Change YTD (%) |
| 19.1 | 43.7 | -23.67% |

## JCI INTRADAY CHART




## SECTORAL INDICES PERFORMANCE

| IDXENERGY | IDXBASIC | IDXINDUST | IDXNONCYC |
|---|---|---|---|
| +2.39% | -0.56% | +3.71% | +0.28% |
| IDXCYCLIC | IDXFINANCE | IDXHEALTH | IDXPROPERT |
| +0.89% | +1.48% | +1.38% | +0.46% |
| IDXINFRA | IDXTRANS | IDXTECHNO | LQ 45 |
| -0.12% | +0.92% | +2.90% | +1.64% |

| Key Equity Markets | Close | Chg % | Ytd % |
|---|---|---|---|
| **Asia** | | | |
| Hang Seng | 25,330 | -0.93% | -1.17% |
| Nikkei | 66,215 | -0.15% | +31.54% |
| KOSPI | 6,836 | +0.23% | +62.21% |
| Shenzhen | 2,548 | -0.67% | +0.69% |
| Sensex | 76,721 | -0.31% | -9.97% |
| SET Thailand | 1,589 | -0.41% | +26.12% |
| ASX 200 | 9,067 | -0.10% | +4.04% |
| **Europe** | | | |
| FTSE 100 | 10,706 | -1.09% | +7.80% |
| EuroStoxx 50 | 6,363 | -0.89% | +9.87% |

| Macro Indicators | Close | Chg % | Ytd % |
|---|---|---|---|
| USD/IDR | 17,720 | -0.03% | -5.84% |
| Govt Bond 1 yrs | 6.88 | +1.54% | +41.87% |
| Govt Bond 3 yrs | 6.74 | +0.39% | +28.91% |
| Govt Bond 10 yrs | 7.06 | +0.56% | +16.38% |

| Commodities | Unit | Price | d-d % |
|---|---|---|---|
| Brent Oil | USD/barrel | 90.49 | +1.89% |
| Gold | USD/toz | 4,447 | -1.38% |
| Nickel | US$/mt. ton | 16,742 | -0.13% |
| Tin | US$/mt. ton | 55,034 | -0.25% |
| Palm Oil | MYR/mt.ton | 4,628 | +0.69% |

## MARKET REVIEW

### Jakarta Composite Index

*The JCI gained 1.14% to 6,600, closing near the day's high as nine of eleven sectors advanced. Industrials (+3.71%), technology (+2.90%), energy (+2.39%) and financials (+1.48%) led the rally, while BBRI, BBCA and BMRI were the largest index contributors. Sentiment held firm despite August manufacturing PMI returning to contraction and the July trade surplus narrowing sharply.*

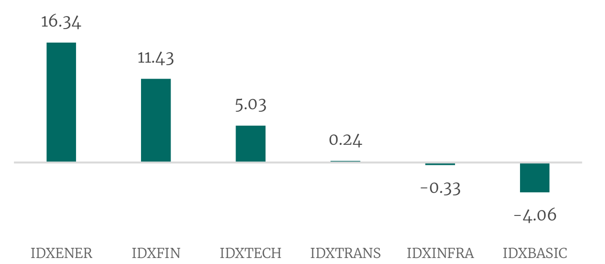
### Asian Markets

*Asian equities were mixed. KOSPI rose 0.23%, while Nikkei 225 fell 0.15%, Shanghai Composite slipped 0.16% and ASX 200 eased 0.10%. Hang Seng lost 0.93%, as investors weighed softer regional factory data and renewed uncertainty over global growth.*

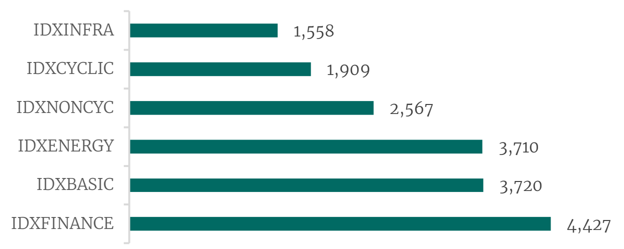
### European Markets

*European markets opened mixed, with STOXX 600 and FTSE 100 broadly flat and CAC 40 up 0.17%, while DAX 40 declined 0.41%. Investors assessed eurozone inflation data and manufacturing activity ahead of the next policy signals.*

## JCI MOVERS (Points)




## TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



| TOP 10 STOCKS BY TRANSACTION VALUE | | | |
|---|---|---|---|
| No. | Stock Name | Value (IDR bn) | % of Total |
| 1 | BUMI | 1,415 | 7.42% |
| 2 | BBRI | 1,313 | 6.89% |
| 3 | CUAN | 826 | 4.33% |
| 4 | BMRI | 825 | 4.33% |
| 5 | BBCA | 774 | 4.06% |
| 6 | KOTA | 648 | 3.40% |
| 7 | COCO | 504 | 2.65% |
| 8 | DSSA | 481 | 2.52% |
| 9 | TPIA | 451 | 2.36% |
| 10 | SINI | 377 | 1.98% |

| JCI Leading | Last | Chg (%) | Index Pts |
|---|---|---|---|
| BBRI | 3,380 | +4.00% | +19.08 |
| BBCA | 6,600 | +1.93% | +11.09 |
| BMRI | 4,320 | +2.13% | +7.39 |
| BUMI | 206 | +7.29% | +5.17 |
| ASII | 4,920 | +2.50% | +4.91 |
| BELI | 326 | +24.43% | +4.83 |
| CUAN | 905 | +11.04% | +4.34 |
| UNTR | 25,575 | +5.68% | +4.10 |
| BREN | 3,420 | +3.01% | +3.89 |
| BRPT | 1,830 | +2.52% | +2.63 |

| JCI Lagging | Last | Chg (%) | Index Pts |
|---|---|---|---|
| DCII | 192,200 | -3.95% | -8.07 |
| EMAS | 8,800 | -8.33% | -7.49 |
| BRMS | 730 | -2.67% | -2.99 |
| INDF | 7,200 | -4.00% | -2.94 |
| VKTR | 930 | -3.13% | -1.86 |
| MORA | 5,450 | -1.80% | -1.85 |
| ISAT | 2,390 | -4.40% | -1.34 |
| ICBP | 7,375 | -2.96% | -1.18 |
| ADRO | 2,780 | -2.11% | -1.08 |
| MBMA | 535 | -2.73% | -1.00 |

*Source: Bloomberg*

## NEWS

### BI – Stability Remains Policy Priority

Destry Damayanti, approved by parliament as Bank Indonesia governor, said monetary stability will remain the central bank's priority amid elevated global uncertainty. She highlighted stable inflation and the rupiah as key anchors, while signaling policy continuity and closer fiscal-monetary coordination with the government. BI will support quality growth without compromising the institution's mandate or authority under the new leadership (Bisnis).

### Danantara – LRT City Funding Starts September

Danantara is preparing funding for ADHI to accelerate completion of stalled LRT City projects, with processing targeted to begin in September 2026. The financing structure is being evaluated between an equity injection and a shareholder loan, subject to shareholder approval. Around 2,400 buyers are awaiting clarity on delayed units across Tebet, Ciracas, Cibubur and Depok, including relocation options (Warta Ekonomi).

### Domestic – Inflation Accelerates to 3.19%

Indonesia's inflation accelerated to 3.19% YoY in August 2026 from 2.88% in July, while inflation reached 0.21% MoM. The price index rose to 111.97 from 108.51 a year earlier. Food, beverages and tobacco rose 3.86% and contributed 1.13ppt, led by poultry, rice, cooking oil and cigarettes. Personal care services added 0.63ppt, while transport contributed 0.58ppt amid fuel and airfares (Kontan).

### Domestic – Trade Surplus Narrows to USD 120mn

Indonesia posted a USD 120mn trade surplus in July 2026. Exports rose 6.05% YoY to USD 26.22bn, while imports surged 27.02% to USD 26.09bn; import growth outpaced exports. The non-oil and gas balance had a USD 3.10bn surplus, supported by vegetable oils, mineral fuels, and iron and steel, but the oil and gas deficit widened to USD 2.98bn (Media Indonesia).

### Domestic – Factory PMI Returns to Contraction

Indonesia's S&P Global manufacturing PMI fell to 49.8 in August 2026 from 50.2 in July, returning below the 50-point expansion threshold. Output and employment declined, while demand conditions were broadly neutral and backlogs increased at a slower pace. Purchasing activity stabilized and cost pressures eased, although input and selling prices remained elevated. Business confidence improved to a seven-month high (Kontan).

### APEX – Debt Converted Through Private Placement

APEX plans a private placement of 218.1mn Series B shares at IDR 325 each, equivalent to 5.79% of its capital and IDR 70.87bn in value. The shares will settle a USD 4.1mn syndicated loan through a debt-to-equity conversion, so the company will receive no cash proceeds. Shareholder approval will be sought at an extraordinary meeting on 7 October 2026 (EmitenNews).

### BUMI – Coal-to-Methanol Project Breaks Ground

BUMI subsidiaries Arutmin Indonesia and Kaltim Prima Coal have broken ground on a coal-to-methanol project through their joint venture, Bumi Etam Chemical. The 93-hectare facility will process about 7.70-7.78mn tonnes of low-calorie coal into 2mn tonnes of methanol annually, potentially replacing IDR 7.1tn of imports. Commissioning is targeted for 2029, with carbon-capture infrastructure included to support petrochemicals and B50 (Bisnis).

### DSSA – Solar Module Capacity Expansion Planned

DSSA-backed Trina Mas Agra Indonesia plans to expand manufacturing capacity from 1 GW toward 3 GW within two to three years, positioning it for Indonesia's 100 GWp buildout. The Kendal facility integrates solar-cell and module production, has received more than USD 100mn of investment, and can achieve domestic-content levels of up to 60%, further reducing reliance on imported components (Kontan).

### PGAS – Secures Long-Term Tungkal Gas Supply

PGAS signed a gas sale and purchase agreement with Mont D'Or Oil Tungkal for 5.45 BBTUD from the Tungkal Block in Jambi during 2026-2034, followed by gradually declining volumes through 2040. The supply will be integrated with PGAS infrastructure in central Sumatra and combined with pipeline gas and LNG to maintain deliveries to industrial, commercial, small-business and household customers (Kontan).

### TPIA – Cilegon Port Opens to External Users

TPIA subsidiary Chandra Pelabuhan Nusantara secured a general-terminal operating license, allowing its Cilegon port to serve external customers. The facility operates three berths with capacities of 80,000 DWT, 6,000 DWT and 10,000 DWT, alongside handling systems for liquid chemicals and refined petroleum products. Its tank farm comprises 56 tanks with combined storage capacity of 501,606 cubic metres across facilities (EmitenNews).

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