Aldira Sunrise
16 September 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,461
Change (%)	-1.13%
Highest	6,550
Lowest	6,461
Value	12.7
Net Foreign Value	-354.2
Change YTD (%)	-25.28%

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	24,667.24	-1.00%	-3.76%	-6.73%
Nikkei	63,484.10	-0.01%	26.11%	41.38%
KOSPI	6,627.26	-0.85%	57.26%	92.12%
Shenzhen	2,444.04	-0.82%	-3.43%	-1.84%
Sensex	74,003.82	-1.04%	-13.16%	-10.17%
SET Thailand	1,578.66	-0.78%	25.32%	20.68%
ASX 200	8,672.47	-0.88%	-0.48%	-2.31%
MSCI AC Asia	272.26	-1.07%	19.59%	23.51%
Global				
S&P 500	7,585.73	-0.45%	10.81%	14.67%
Nasdaq	25,981.57	-0.78%	11.79%	16.26%
Dow Jones	52,093.11	-0.63%	8.38%	13.53%
FTSE 100	10,658.13	-0.37%	7.32%	14.89%
EuroStoxx	6,236.50	-0.38%	7.69%	14.63%
MSCI World	4,887.33	-0.47%	10.31%	14.37%
MSCI EM	1,680.84	-1.00%	19.69%	26.49%
EIDO	12.79	-1.01%	-31.60%	-28.79%

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,691	-0.51%	0.76%	-5.66%
EUR ~ IDR	20,409.14	0.08%	1.18%	-4.13%
CNY ~ IDR	2,635	-0.46%	0.34%	-9.39%
Govt Bond 1 yrs	6.781%	-1.14%	-0.96%	39.87%
Govt Bond 3 yrs	6.928%	0.38%	0.36%	32.47%
Govt Bond 10 yrs	7.179%	0.39%	-0.01%	18.27%

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	144.6	-1.53%	11.88%	34.51%	36.51
Gold	4,305	0.13%	-1.73%	-0.84%	-0.05
Nickel	16,221	-0.87%	-2.39%	-1.96%	-1.36
Tin	51,720	-2.80%	-7.93%	27.57%	31.24
Brent Oil	108.8	2.90%	22.85%	78.72%	77.91
Palm Oil	4,741	0.51%	4.70%	18.58%	13.81
Rubber	203.7	1.65%	0.59%	31.13%	31.13
Soybean	1,319	1.11%	12.35%	27.97%	24.24
Wheat	728.5	0.90%	7.97%	43.69%	39.45

JCI Leading Movers	Last	Change (%)	Index pts
BREN	3,150	1.29%	1.56
ANTM	3,270	2.51%	1.55
KLBF	770.00	4.76%	1.45
DSSA	1,085	1.40%	1.29
MAPI	1,385	4.53%	1.12

JCI Lagging Movers	Last	Change (%)	Index pts
BYAN	10,200	-8.11%	-14.75
BBRI	3,320	-2.35%	-11.74
BBCA	6,400	-1.54%	-8.87
BMRI	4,340	-2.25%	-8.21
CASA	1,810	-5.48%	-4.63

Source: Bloomberg

NEWS HIGHLIGHTS

ADCP - Faces PKPU Court Petition
DRMA - Forms EV Components JV
MKNT - Restores Positive Equity Base
MNCN - Partners on Media Ecosystem
TOWR - Develops Wi-Fi 8 Technology
UVCR - Completes 9.59mn Share Buyback

MARKET REVIEW

Global Stock Market

Global equities weakened, with the S&P 500 falling 0.45%, the Nasdaq down 0.78%, and the Dow Jones declining 0.63%. European indices also retreated, while Asian markets were broadly softer: Hang Seng lost 1.00%, KOSPI fell 0.85%, and the MSCI AC Asia Index dropped 1.07%. The risk-off tone persisted ahead of the Federal Reserve's policy decision.

Commodities

Oil remained elevated as supply disruptions in Saudi Arabia and Libya tightened the global market. Brent rose 2.90% to USD 108.75 per barrel after Saudi Arabia's East-West pipeline remained offline. Gold was little changed at USD 4,304.50 per ounce, as higher energy prices sustained inflation concerns and rate-hike expectations ahead of the Federal Reserve decision.

Jakarta Composite Index

The JCI fell 1.13% to 6,461, with turnover of IDR 12.7tn and net foreign selling of IDR 354.16bn. BYAN, BBRI, BBCA, BMRI, and CASA were the largest index drags, while BREN, ANTM, KLBF, DSSA, and MAPI led the gainers. The index is now down 25.28% year-to-date.

Emiten	Action	Notes
TNCA	EGM	16 Sep 2026
AIMS	AGM	17 Sep 2026
HEXA	EGM	17 Sep 2026
MBSS	EGM	17 Sep 2026
YELO	EGM	17 Sep 2026
EURO	EGM	18 Sep 2026
HRUM	EGM	18 Sep 2026
PBSA	EGM	18 Sep 2026
VICO	EGM	18 Sep 2026
JARR	EGM	21 Sep 2026

Source: IDX / KSEI / Company Announcements aldiracita SEKURITAS INDONESIA

NEWS

ADCP - Faces PKPU Court Petition

PT Adhi Commuter Properti Tbk (ADCP) received a PKPU petition from PT Burda Contraco at the Commercial Court of the Central Jakarta District Court. The petition concerns alleged unpaid obligations related to work on the Adhi City Sentul project. ADCP said the first hearing is scheduled for 17 September 2026 and that operations, financial performance, and obligations to creditors remain unaffected (Kontan).

Our View: The court process creates a near-term legal overhang, but ADCP's stated operating continuity limits immediate fundamental disruption. Hearing developments will remain the key monitor.

DRMA - Forms EV Components JV

PT Dharma Polimetal Tbk (DRMA) formed PT Dharma Minth Indonesia with China's Minth Group to manufacture four-wheel vehicle components, including battery housings, aluminium structures, and plastic parts. The joint venture has IDR 180bn authorised capital and IDR 45bn paid-up capital. DRMA owns 49%, while Minth's Talentlink Development holds 51%, combining local manufacturing capabilities with global automotive-component expertise for Indonesia's electrification push (Kontan).

Our View: The partnership positions DRMA in higher-value EV components while sharing execution with an established global supplier. Technology transfer and production ramp-up will shape its earnings contribution.

MKNT - Restores Positive Equity Base

PT Remitra Global International Tbk (MKNT) secured approval for an IDR 1.02tn private placement following the entry of a new controlling shareholder. The transaction converts obligations of IDR 668bn and IDR 154.925bn into shares, alongside IDR 201.5649bn in fresh cash. Management expects the recapitalisation to restore positive equity and provide a healthier capital base for resumed operations, while strengthening liquidity (Bisnis).

Our View: The recapitalisation materially strengthens MKNT's balance sheet and reopens operating capacity. Execution across its steel and aquaculture businesses will determine whether the reset converts into sustainable growth.

MNCN - Partners on Media Ecosystem

PT Media Nusantara Citra Tbk (MNCN), PT Sinergi Terang Abadi, and Republikorp Group's PT Republik Media Anak Bangsa formed a strategic partnership for an integrated news and sports media ecosystem. The collaboration combines national television, radio, digital news portals, and streaming services. The platforms collectively reach about 72mn followers and subscribers and generate around 1.8bn monthly views across social-media channels (Bisnis).

Our View: The alliance widens MNCN's digital distribution reach and content ecosystem. Audience scale can strengthen monetisation opportunities across advertising, streaming, and cross-platform content.

TOWR - Develops Wi-Fi 8 Technology

PT Varnion Technology Semesta, a subsidiary of PT Sarana Menara Nusantara Tbk (TOWR), signed a memorandum of understanding with Omada by TP-Link to develop next-generation connectivity technology. The partnership gives Varnion access to hardware and development support for research, testing, and product development around Wi-Fi 8. The standard prioritises reliability, lower interference, and stable connections in high-device-density environments for enterprise users (Kontan).

Our View: The collaboration extends TOWR's technology ecosystem beyond tower infrastructure through its Varnion platform. R&D access can support future enterprise and digital-connectivity offerings.

UVCR - Completes 9.59mn Share Buyback

PT Trimegah Karya Pratama Tbk (UVCR) completed and discontinued its 2026 share-buyback programme after purchasing 9.5961mn shares, equivalent to about 0.48% of shares listed on the Indonesia Stock Exchange. The company spent IDR 1.4977bn, including purchases on 10 and 11 September at an average price of IDR 156 per share. Management said the completion does not materially affect financial or operating conditions (Stockwatch).

Our View: Completing the buyback signals disciplined use of the approved programme while limiting financial impact. The focus now returns to operating delivery in UVCR's loyalty-services business.

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