Aldira Sunrise

1 September 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,525
Change (%)	0.11
Highest	6,528
Lowest	6,476
Value (tn)	30.0
Net Foreign Value (bn)	-710.6
Change YTD (%)	-24.53

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	25,567	-0.07	-0.25	1.95
Nikkei	66,312	-0.14	31.73	57.18
KOSPI	6,820	0.46	61.84	117.00
Shenzhen	2,566	0.60	1.37	4.09
Sensex	76,957	-0.40	-9.70	-4.24
SET Thailand	1,595	0.44	26.63	28.18
ASX 200	9,076	-0.18	4.15	1.66
MSCI AC Asia	278.19	0.03	22.19	31.53
Global				
S&P 500	7,686	-0.33	12.28	18.98
Nasdaq	26,371	-0.12	13.46	22.91
Dow Jones	53,186	-0.70	10.66	16.78
FTSE 100	10,824	0.29	8.99	17.70
EuroStoxx	6,420	-1.01	10.86	19.96
MSCI World	4,968	-0.37	12.13	18.91
MSCI EM	1,719	-0.16	22.43	36.62
EIDO	12.73	0.55	-31.93	-27.96

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,720	-0.16	1.58	-5.81
EUR ~ IDR	20,560	0.19	1.04	-4.84
CNY ~ IDR	2,637	-0.18	1.17	-9.46
Govt Bond 1 yrs	6.742	0.00	-4.40	39.07
Govt Bond 3 yrs	6.720	-0.02	-6.47	28.49
Govt Bond 10 yrs	7.027	0.33	-4.21	15.77

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	141.75	1.43	8.91	31.86
Gold	US$/toz	4,461	0.31	10.16	2.75
Nickel	US$/mt. ton	16,721	-0.13	-0.64	1.06
Tin	US$/mt. ton	54,894	-0.25	2.41	35.33
Brent Oil	US$/barrel	90.49	2.71	0.41	48.71
Palm Oil	MYR/mt.ton	4,628	0.76	1.94	15.76
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,275	-0.08	8.81	23.75
Wheat	US$/mt. ton	757	-1.37	18.34	49.21

JCI Leading Movers	Last	Change (%)	Index pts
BBRI	3,250	1.88	8.81
ADRO	2,840	6.37	3.06
EMAS	9,600	3.23	2.81
TLKM	2,600	1.17	2.78
BBNI	3,860	2.12	2.65

JCI Lagging Movers	Last	Change (%)	Index pts
BYAN	14,075	-3.43	-8.19
AMMN	4,330	-1.81	-3.39
SRAJ	13,700	-4.86	-3.33
DCII	200,100	-1.55	-3.22
DSSA	1,110	-3.06	-3.02

Source: Bloomberg

NEWS HIGHLIGHTS

POLI - Targets Asian Expatriate Market
PTBA - 1H26 Profit More Than Triples
SMGR - Seven Units Join SID
SRTG - Books IDR 3.87 tn Loss
SSMS - Profit Reaches IDR 1.00 tn
TOWR - Extends UOB Loan to 2027

MARKET REVIEW

Global Stock Market

Wall Street closed lower as renewed US-Iran hostilities lifted oil prices and revived inflation concerns. The S&P 500 fell 0.33%, the Nasdaq declined 0.12%, and the Dow Jones lost 0.70%. Europe was mixed, with the EuroStoxx 50 down 1.01% while the FTSE 100 gained 0.29%.

Commodities

Brent crude rose to USD 90.49/barrel, up 2.71%, after fresh US-Iran strikes renewed Strait of Hormuz supply risks. Gold edged up to USD 4,461/oz, gaining 0.31%, as safe-haven demand offset pressure from higher Treasury yields and renewed expectations of a September Federal Reserve rate hike.

Jakarta Composite Index

The JCI edged up 0.11% to 6,525, supported by large-cap banks and selected commodity stocks. The rupiah weakened to IDR 17,720/USD, while foreign investors recorded net buys of IDR 39.94 bn.

Emiten	Action	Notes
JGLE	EGM	01 Sep 2026
PTPP	AGM	01 Sep 2026
ENAK	EGM	02 Sep 2026
RICY	AGM & EGM	02 Sep 2026
AKPI	EGM	03 Sep 2026
BBSI	EGM	03 Sep 2026
IPCC	EGM	03 Sep 2026
MGLV	EGM	03 Sep 2026
YELO	EGM	03 Sep 2026
BBTN	EGM	04 Sep 2026

Source: IDX / KSEI / Company Announcements

NEWS

POLI - Targets Asian Expatriate Market

PT Pollux Hotels Group Tbk (POLI) is accelerating Fraser Residence, a serviced-residence project targeting expatriates and long-stay guests from China, South Korea, and other Asian markets. The company expects the positioning to broaden recurring hospitality revenue and differentiate the asset from conventional apartments. Pollux also partnered with OTIS to provide elevator systems and real-time monitoring technology for the project (Bisnis).
Our View: A differentiated expatriate focus could strengthen recurring revenue, but occupancy ramp-up and project execution will determine the asset's investment contribution.

PTBA - 1H26 Profit More Than Triples

PT Bukit Asam Tbk (PTBA) posted 1H26 attributable net profit of IDR 2.65 tn, up 217.61% year-on-year, as consolidated revenue rose 7.72% to IDR 22.03 tn while cost of revenue declined to IDR 17.78 tn. Gross profit increased 89.73% to IDR 4.25 tn, operating profit more than tripled to IDR 2.82 tn, and associate income reached IDR 438.30 bn (EmitenNews).
Our View: Wider gross margins demonstrate operating leverage, although coal prices, sales volumes, and cost discipline will determine 2H26 earnings sustainability ahead.

SMGR - Seven Units Join SID

PT Semen Indonesia (Persero) Tbk (SMGR) is preparing to merge seven subsidiaries into PT Semen Indonesia Distributor (SID) under SIG's group-wide streamlining programme. The consolidation is intended to simplify distribution and building-materials operations, reduce administrative duplication, and integrate logistics more effectively. It directly supports SIG's broader plan to reduce its corporate structure from 40 entities to 12 core entities (Bisnis).
Our View: A leaner distribution platform should support cost control, but earnings upside depends on measurable logistics savings, smooth integration, and execution discipline.

SRTG - Books IDR 3.87 tn Loss

PT Saratoga Investama Sedaya Tbk (SRTG) booked a 1H26 attributable net loss of IDR 3.87 tn, reversing a IDR 102.01 bn profit in 1H25, as net investment losses widened to IDR 4.83 tn from IDR 1.82 tn. Dividend and interest income rose 31.51% to IDR 1.69 tn, while interest expense fell to IDR 37.08 bn. Cash was IDR 1.62 tn (Kontan).
Our View: The loss mainly reflects portfolio-marking volatility, while resilient dividend income and disciplined capital deployment remain the key valuation anchors for SRTG.

SSMS - Profit Reaches IDR 1.00 tn

PT Sawit Sumbermas Sarana Tbk (SSMS) recorded 1H26 profit before pro-forma adjustments of IDR 1.00 tn, up 41.53% year-on-year. Consolidated revenue increased 36.50% to IDR 9.65 tn, led by CPO sales of IDR 5.32 tn and palm olein sales of IDR 2.29 tn. Cost of sales rose more slowly at 29.55%, lifting gross profit 48.94% to IDR 3.78 tn (EmitenNews).
Our View: Revenue growth outpaced cost inflation and expanded gross profit, while customer concentration and CPO-price volatility remain key risks to earnings durability.

TOWR - Extends UOB Loan to 2027

PT Sarana Menara Nusantara Tbk (TOWR) subsidiaries Protelindo and Iforte signed the fourth amendment to their UOB Indonesia credit agreement, extending the IDR 1.30 tn facility's maturity to 28 August 2027. Both borrowers remain jointly and severally liable for obligations. Management said the amendment is not a material transaction and should not materially affect operations, finances, or business continuity (Kontan).
Our View: The extension preserves funding flexibility and reduces refinancing pressure, although leverage, interest costs, and cash conversion remain important credit metrics.

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