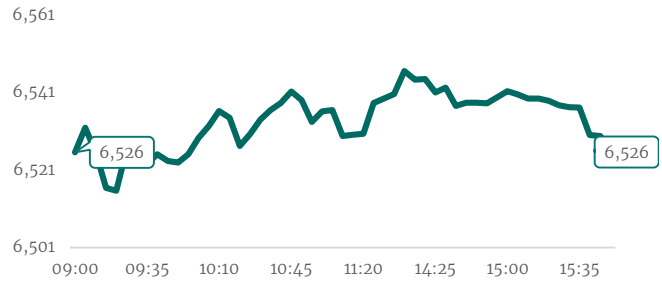


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,526	+24.1	+0.37%
Previous	Highest (Day)	Lowest (Day)
6,502	6,552	6,507
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
17.5	59.1	-24.53%

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

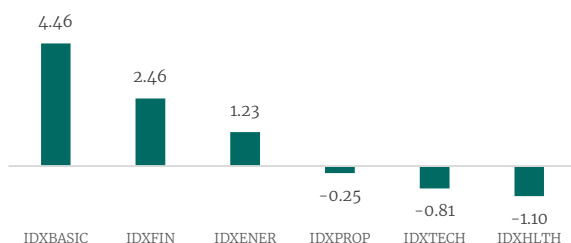
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+0.14%	+0.62%	+0.15%	+0.23%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-0.09%	+0.32%	-0.88%	-0.18%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
+0.47%	-0.48%	-0.46%	+0.92%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	26,009	+1.21%	+1.48%
Nikkei	66,016	-0.30%	+31.14%
KOSPI	6,913	+0.88%	+64.04%
Shenzhen	2,540	+0.49%	+0.34%
Sensex	77,541	+0.00%	-9.01%
SET Thailand	1,614	+0.24%	+28.11%
ASX 200	9,059	-0.27%	+3.95%
Europe			
FTSE 100	10,770	+0.20%	+8.44%
EuroStoxx 50	6,446	+0.37%	+11.30%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,746	+0.30%	-5.67%
Govt Bond 1 yrs	6.69	-1.08%	+37.93%
Govt Bond 3 yrs	6.75	-0.15%	+28.99%
Govt Bond 10 yrs	6.95	-1.00%	+14.56%

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	93.78	+0.18%
Gold	US\$/toz	4,516	+1.63%
Nickel	US\$/mt. ton	16,982	-1.33%
Tin	US\$/mt. ton	55,340	+0.37%
Palm Oil	MYR/mt.ton	4,734	+1.20%

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

Indonesia's JCI gained 0.37% to 6,526 after touching 6,552 early before fading. Buying in banks was key: BBRI, BMRI, BBNI and BBKA added 28 index points. Their support outweighed weakness in health care, technology and property, while July's 13.0% credit growth reinforced the domestic-growth backdrop.

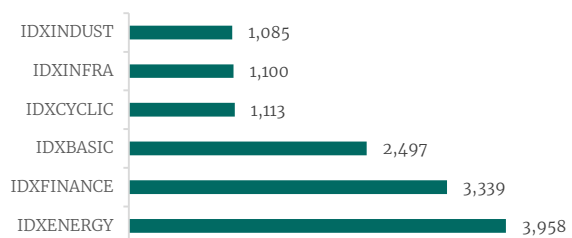
Asian Markets

Asian markets were mixed despite Wall Street's retreat and higher Treasury yields. Hang Seng rose 1.21%, KOSPI gained 0.88% and Shenzhen added 0.49%, with Samsung and SK Hynix supporting Korea's chip complex. Nikkei slipped 0.30% as technology and biotechnology names lagged, limiting the regional risk-on signal available to Jakarta.

European Markets

European markets opened firmer, with FTSE 100 up 0.20% and Euro Stoxx 50 gaining 0.37%, led by banks and mining stocks as gold strengthened on a weaker dollar. The improvement remained tentative: higher oil prices and the Iran conflict continue to sustain inflation and yield risks. Brent edged 0.18% higher to USD 93.78/barrel.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	BULL	1,227	7.94%
2	BBNI	1,126	7.28%
3	TOSK	667	4.31%
4	BAYU	649	4.20%
5	DSSA	641	4.15%
6	BMHS	602	3.89%
7	BNBA	384	2.49%
8	CUAN	371	2.40%
9	ANTM	360	2.33%
10	COIN	356	2.30%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
BBRI	3,230	+2.87%	+13.21	BYAN	15,600	-3.55%	-9.42
BMRI	4,220	+1.69%	+5.75	CASA	1,820	-5.21%	-4.41
BBNI	3,730	+3.90%	+4.64	SRAJ	14,100	-1.74%	-1.19
BBCA	6,450	+0.78%	+4.44	VKTR	915	-1.61%	-0.93
DSSA	1,050	+2.94%	+2.59	COIN	835	-5.11%	-0.66
AMRT	1,440	+4.73%	+2.55	KLBF	810	-1.82%	-0.62
BUMI	196	+3.16%	+2.22	IMPC	1,380	-1.43%	-0.60
BRMS	695	+1.46%	+1.50	MLPT	1,400	-4.11%	-0.57
TPIA	2,030	+3.31%	+1.37	UNVR	1,795	-2.18%	-0.49
MORA	5,250	+0.96%	+0.93	KPIG	67	-4.29%	-0.48

Source: Bloomberg

NEWS

BI – M2 Growth Slows to 8.3%

Bank Indonesia reported broad money supply, or M2, at IDR 10,371.1tn in July, growing 8.3% year on year and slowing from 8.7% in June. Credit growth accelerated to 13.0% from 12.1%, helping support liquidity, while growth in net claims on the central government slowed sharply. Narrow money grew 10.0%, whereas quasi-money expansion eased to 5.6%, led by softer time-deposit growth (ANTARA).

FTSE – Removes 29 Global Securities

FTSE Russell's latest index review removes 29 securities globally and adjusts ten Indonesia-listed names across its index universe. The changes add to the market's focus on index-provider eligibility, free float and effective liquidity, which have become important near-term drivers of passive flows. Investors will monitor the effective dates and category changes closely, particularly where an index demotion could require benchmarked funds to rebalance holdings (EmitenNews).

Domestic – Current Account Deficit Widens

Indonesia recorded a current-account deficit of USD 12.5bn in 2Q26, equivalent to 3.3% of GDP, widening from USD 3.6bn or 1.0% of GDP in 1Q26. The capital and financial account nevertheless posted a USD 12.0bn surplus, supported by direct and portfolio investment inflows. Bank Indonesia expects the external position to improve as commodity-export prospects and lower US reciprocal tariffs support trade (Republika).

Commodity Sector – CPO Eyes MYR 5,000

Crude palm oil prices are projected to have room to reach MYR 5,000 per tonne this year from roughly MYR 4,754, supported by stronger derivative-product demand ahead of India's Deepawali season. A developing El Niño also raises supply-risk concerns for palm output. The outlook remains constructive for producers, although the price path will still depend on weather severity, biodiesel demand and competing vegetable-oil supplies (Mistar).

BBTN – Targets Daily Digital Payments

BTN is using the Indonesia Coffee Expo ecosystem to widen customer engagement beyond mortgages and capture more daily payment transactions. Management views coffee as an attractive, locally rooted chain spanning farmers, processors, roasters, cafés, baristas, MSMEs and consumers. The initiative supports BTN's Beyond Mortgage strategy, which seeks to deepen relationships after home ownership through everyday household spending and digital-payment use (EmitenNews).

BSDE – Demoted From FTSE Mid Cap

BSDE has been demoted from the FTSE Russell Mid Cap segment in the latest index adjustment, adding another global-index change for Indonesian equities. The revision may affect demand from passive strategies tracking the relevant FTSE benchmark, although it does not alter BSDE's operating fundamentals. Investors will focus on the effective date, the replacement index category and potential flow implications as portfolios implement the rebalancing (EmitenNews).

BUMI – Wins Loyal Metals Approval

BUMI has obtained approval to proceed with its acquisition of Australia's Loyal Metals, advancing its diversification into copper and gold assets. The planned all-cash acquisition covers 100% of Loyal at AUD 0.45 per share, valuing the target at about AUD 79.1m. Loyal's portfolio includes the Highway Reward copper-gold project in Queensland, while completion remains subject to the transaction's remaining legal and implementation steps (Bloomberg Technoz).

BWPT – Transfers 402.92m Treasury Shares

BWPT disclosed the transfer of 402.92m treasury shares following an improvement in its operating performance. The transaction reduces the company's treasury-share balance and places the shares back into circulation under the announced corporate action. Investors will assess the final ownership distribution and any effect on free float, liquidity and earnings per share, while monitoring whether the transfer is linked to a broader capital-management or incentive arrangement (EmitenNews).

INPP – Pays Interim Dividend

INPP will distribute an interim dividend of IDR 50.32bn, equivalent to IDR 4.5 per share, for the 2026 financial year. The decision is supported by a recurring-income contribution of 71% in 1H26 and positive first-half profit of IDR 141.98bn. The payment highlights the resilience of the company's commercial and hospitality portfolio while management continues to develop additional recurring-income assets (EmitenNews).

MKNT – Plans Debt Conversion Placement

MKNT plans a private placement of 1.02tn new Series B shares, primarily to convert debt into equity and repair its capital structure. About 822.92bn shares are earmarked for creditors, while independent investors would inject IDR 200bn and another cash component supports the transaction. The proposed issuance would materially dilute existing holders but is intended to reduce liabilities, support going concern and facilitate expansion through targeted acquisitions (EmitenNews).

SINI – Targets Positive Equity

SINI expects its rights issue to restore positive equity and create a path out of the Full Call Auction board. Under the transaction scenario, equity could turn from negative IDR 687bn to approximately positive IDR 1.5tn, with funding estimated at about IDR 3.6tn at an IDR 5,000 exercise price. The outcome remains dependent on execution, the acquired mining assets and shareholder participation (RCTI+).

TBIG – Adds Network Access Point

TBIG plans to add Network Access Point services through a subsidiary, subject to shareholder approval at its 24 August extraordinary meeting. The business would connect local distribution networks with international internet backbones for ISPs, corporates and institutions. Management expects to use existing fibre, tower, data-centre and customer assets; initial investment is estimated at IDR 47.4bn, with an indicated IRR of 18.65% (Kontan).

TPIA – Buys Cycle & Carriage Business

Chandra Asri has signed a conditional agreement to acquire the Cycle & Carriage automotive business in Singapore and Malaysia, extending its regional mobility platform. Cycle & Carriage represents major global vehicle brands and provides Chandra Asri with a route into the automotive value chain alongside its existing Singapore retail presence. Completion remains conditional on original-equipment-manufacturer consents and other applicable requirements (Kontan).



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