Aldira Sunrise

24 August 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,526
Change (%)	0.37
Highest	6,552
Lowest	6,507
Value (IDR tn)	17.47
Net Foreign Value (IDR bn)	992.64
Change YTD (%)	-24.53

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	26,009	1.21	1.48	2.65
Nikkei	66,016	-0.30	31.14	54.85
KOSPI	6,913	0.88	64.04	118.16
Shenzhen	2,540	0.49	0.34	6.11
Sensex	77,541	0.00	-9.01	-4.63
SET Thailand	1,614	0.24	28.11	28.75
ASX 200	9,059	-0.27	3.95	1.02
MSCI AC Asia	277.09	0.79	21.71	30.32
Global				
S&P 500	7,674	0.43	12.11	18.67
Nasdaq	26,180	0.43	12.64	21.79
Dow Jones	53,277	0.98	10.85	16.75
FTSE 100	10,817	0.64	8.91	16.04
EuroStoxx	6,462	0.63	11.58	17.75
MSCI World	4,970	0.45	12.18	18.53
MSCI EM	1,722	1.29	22.61	35.95
EIDO	12.77	2.16	-31.71	-31.53

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,693	0.75	1.07	-5.67
EUR ~ IDR	20,701	-0.54	-1.27	-5.48
CNY ~ IDR	2,633	0.43	0.39	-9.31
Govt Bond 1 yrs	6.687	-2.34	-4.93	37.93
Govt Bond 3 yrs	6.746	-2.27	-5.83	28.99
Govt Bond 10 yrs	6.954	-3.15	-4.61	14.56

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	131.50	0.77	0.46	22.33
Gold	US$/toz	4,624	2.39	13.44	6.52
Nickel	US$/mt. ton	16,937	1.08	-0.07	2.37
Tin	US$/mt. ton	55,630	0.16	3.34	37.14
Brent Oil	US$/barrel	93.70	-0.73	-3.18	53.99
Palm Oil	MYR/mt.ton	4,791	1.20	5.64	19.83
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,225	0.35	0.45	18.87
Wheat	US$/mt. ton	681.50	-0.18	0.52	34.42

JCI Leading Movers	Last	Change (%)	Index pts
BBRI	3,230	2.87	13.21
BMRI	4,220	1.69	5.75
BBNI	3,730	3.90	4.64
BBCA	6,450	0.78	4.44
DSSA	1,050	2.94	2.59

JCI Lagging Movers	Last	Change (%)	Index pts
BYAN	15,600	-3.55	-9.42
CASA	1,820	-5.21	-4.41
SRAJ	14,100	-1.74	-1.19
VKTR	915	-1.61	-0.93
COIN	835	-5.11	-0.66

Source: Bloomberg

NEWS HIGHLIGHTS

BBLD - Draws IDR 100 bn Loan
BMAS - Secures USD 341m Facility
KOBX - Expands Intralogistics Solutions
PGEO - Optimizes Geothermal Assets
PICO - Secures Posco CRC Supply
PTPP - Wins IDR 1.19 tn Project
SINI - Injects Funds Into Subsidiaries
SWAP - Targets IDR 45.22 bn IPO
TPIA - Acquisition May Add USD 200m

MARKET REVIEW

Global Stock Market

Wall Street rebounded as calmer Treasury yields eased pressure after a volatile bond-market week. The S&P 500 and Nasdaq each rose 0.43%, while the Dow Jones gained 0.98%. In Europe, the EuroStoxx 50 and FTSE 100 advanced 0.63% and 0.64%, respectively, as broader global sentiment improved.

Commodities

Brent traded at USD 93.72/barrel, down 0.7%, and WTI fell 0.8% to USD 86.39/barrel as markets focused on Washington's economic-isolation plan for Iran. Gold was about USD 4,380/oz at the 21 August close, up roughly 14% from end-July, supported by hard-asset demand amid elevated borrowing costs.

Jakarta Composite Index

The JCI closed up 0.37% at 6,526, led by BBRI, BMRI and BBNI. The rupiah strengthened to IDR 17,693/USD, while foreign investors recorded net buys of IDR 992.64 bn. Trading value totaled IDR 17.47 tn.

Emiten	Action	Notes
MKNT	EGM	24 Aug 2026
TBIG	EGM	24 Aug 2026
KRAS	EGM	26 Aug 2026
BMAS	EGM	27 Aug 2026
TEBE	EGM	27 Aug 2026
CITA	EGM	28 Aug 2026
JARR	EGM	28 Aug 2026
META	EGM	28 Aug 2026
PGUN	EGM	28 Aug 2026
SOHO	EGM	31 Aug 2026

Source: IDX / KSEI / Company Announcements

NEWS

BBLD - Draws IDR 100 bn Loan

Buana Finance (BBLD) obtained an IDR 100 bn fixed-loan facility from Bank Victoria on 21 August 2026. The 48-month facility is secured by the company's receivables and will fund working capital for consumer-finance lending. Management said the facility is not expected to adversely affect operations, financial condition, legal matters or business continuity, while it seeks to support ongoing credit expansion (EmitenNews).
Our View: The additional facility supports BBLD's lending capacity, while asset quality, funding costs and disciplined consumer-finance growth will determine whether the leverage translates into stronger earnings.

BMAS - Secures USD 341m Facility

Bank Kasikorn Indonesia (BMAS) received a bilateral loan facility of up to USD 341m from ultimate shareholder Kasikornbank. The facility has a tenor of up to two years from each drawdown and carries interest at SOFR plus a market-based margin. Around USD 235m already has underlying agreements, while the initial USD 55m drawdown on 21 August will support longer-term liquidity and lending (EmitenNews).
Our View: The KBank-backed facility improves funding flexibility for credit expansion, though loan deployment, funding costs and credit-quality outcomes will determine its contribution to BMAS's financial profile.

KOBX - Expands Intralogistics Solutions

Kobexindo Tractors (KOBX) is expanding from material-handling equipment into integrated intralogistics solutions through subsidiary Kobexindo Equipment. At a Jungheinrich showcase in Surabaya, the company introduced a UPC Shuttle Racking System, AntOn Pick-to-Light system and EFG electric forklifts. Management said the expanded portfolio combines equipment, storage systems and warehouse-operation support, backed by more than two decades of partnership with Jungheinrich (EmitenNews).
Our View: The broader solution offering can deepen KOBX's warehouse and logistics relevance, but adoption rates, service execution and conversion into recurring sales will determine the earnings impact.

PGEO - Optimizes Geothermal Assets

Pertamina Geothermal Energy (PGEO) signed letters of intent with PLN and PLN Indonesia Power for 30 MW Ulubelu and 15 MW Lahendong bottoming-unit projects. The projects will use waste heat from existing geothermal operations, with commercial operation targeted in 2028. PGEO also received an exploration mandate for Cubadak Panti, West Sumatra, where preliminary reserves are estimated at 77 MWe (EmitenNews).
Our View: Asset optimization offers lower-risk capacity growth for PGEO, while joint-venture formation, PPA completion, construction delivery and exploration results at Cubadak Panti remain key milestones.

PICO - Secures Posco CRC Supply

Pelangi Indah Canindo (PICO) signed a memorandum of understanding with South Korea's POSCO to secure cold-rolled-coil supply for its steel-drum production. POSCO is expected to act as a principal vendor, helping stabilize input availability, mitigate commodity-price volatility and reduce logistics costs. The cooperation remains an initial framework, so PICO said the financial impact on revenue, earnings and assets cannot yet be measured (Bisnis).
Our View: A steadier CRC supply could support PICO's cost efficiency and expansion plans, but definitive commercial terms, volume commitments and realized savings are needed to validate the benefit.

PTPP - Wins IDR 1.19 tn Project

PP (Persero) (PTPP) won the follow-on revitalization contract for Terminal 1A at Soekarno-Hatta Airport, valued at IDR 1.19 tn including VAT. The 365-day project began on 21 August 2026 and covers structural, architectural, interior, landscape, mechanical, electrical and electronic works. PTPP will use digital-construction tools including BIM, virtual reality and ground-penetrating radar to support execution during the construction period (EmitenNews).
Our View: The contract adds infrastructure backlog visibility for PTPP, but project margins, working-capital discipline and on-time delivery will be central to its financial contribution.

SINI - Injects Funds Into Subsidiaries

Singaraja Putra (SINI) extended approximately IDR 1.18 tn of loans to subsidiaries Persada Kapuas Prima and Pasir Bara Prima on 21 August. The facilities carry 10.95% annual interest, have an initial three-year tenor and will use rights-issue proceeds for mining contractors, hauling, fuel and operating costs. The loans comprise IDR 633.25 bn for PKP and IDR 547.03 bn for PBP (EmitenNews).

Our View: The funding supports coal-production operations at SINI's subsidiaries, while deployment efficiency, related-party governance and repayment capacity warrant close monitoring as the facilities are drawn.

SWAP - Targets IDR 45.22 bn IPO

UGM-linked health-products manufacturer Swayasa Prakasa (SWAP) plans to offer up to 323m new shares, equivalent to 30.30% of post-IPO capital, at IDR 130-140 per share. The IPO could raise up to IDR 45.22 bn. Proceeds are planned for working capital, capital expenditure and debt repayment, supporting commercialization of UGM research-based healthcare products and future production-capacity development initiatives over time (EmitenNews).

Our View: The IPO provides growth funding for SWAP's research-commercialization platform, while investors should assess valuation, execution of proceeds and the sustainability of healthcare-product demand.

TPIA - Acquisition May Add USD 200m

Chandra Asri Pacific (TPIA) agreed to acquire Jardine Cycle & Carriage's automotive businesses in Singapore and Malaysia for an estimated SGD 265m, or about USD 208.6m, subject to adjustments and conditions. The transaction includes dealerships, leasing, aftersales and related operations, extending TPIA's mobility presence. The target businesses generated about USD 16m in first-half 2026 profit before tax and non-controlling interests (Bisnis).

Our View: The transaction expands TPIA's regional mobility platform, but integration execution, completion conditions and the conversion of acquired operations into scalable returns will determine value creation.

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