Aldira Sunrise

21 August 2026

JCI SUMMARY

Closing price	6,502
Change (%)	1.68
Highest	6,515
Lowest	6,444
Value (IDR tn)	14.26
Net Foreign Value (IDR bn)	733.69
Change YTD (%)	-24.81

NEWS HIGHLIGHTS

- FUTR - Plans Baturaden Geothermal Investment
- JPFA - 1H26 Profit Doubles
- MTDL - Accelerates AI Business
- PPRE - Secures IDR 1.5 tn Contracts
- PTPP - Danantara Pushes Merger
- REAL - Expands Into Data Centers
- YUPI - Declares Interim Dividend

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	25,698	0.80	0.27	2.12
Nikkei	66,217	1.36	31.54	55.40
KOSPI	6,853	5.89	62.61	118.11
Shenzhen	2,527	0.79	-0.15	7.17
Sensex	77,538	0.82	-9.02	-5.44
SET Thailand	1,610	0.01	27.81	29.34
ASX 200	9,084	0.33	4.24	0.72
MSCI AC Asia	274.92	1.62	20.75	29.74
Global				
S&P 500	7,641	-0.87	11.62	19.47
Nasdaq	26,067	-1.00	12.16	23.12
Dow Jones	52,759	-1.32	9.77	17.40
FTSE 100	10,748	0.04	8.22	15.72
EuroStoxx	6,422	-0.35	10.89	17.36
MSCI World	4,947	-0.57	11.67	19.25
MSCI EM	1,700	1.89	21.05	34.93
EIDO	12.50	-0.64	-33.16	-32.80

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,746	0.45	1.10	-5.95
EUR ~ IDR	20,773	-0.88	-1.18	-5.81
CNY ~ IDR	2,639	0.18	0.45	-9.53
Govt Bond 1 yrs	6.760	-1.27	-4.17	39.44
Govt Bond 3 yrs	6.756	-2.13	-5.80	29.18
Govt Bond 10 yrs	7.024	-2.17	-3.48	15.72

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	130.50	0.58	0.08	21.40
Gold	US$/toz	4,516	0.60	12.46	4.04
Nickel	US$/mt. ton	16,982	2.23	0.84	2.64
Tin	US$/mt. ton	55,340	1.36	4.05	36.43
Brent Oil	US$/barrel	93.78	2.36	5.11	54.12
Palm Oil	MYR/mt.ton	4,758	0.51	4.92	19.01
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,221	-0.12	-0.43	18.46
Wheat	US$/mt. ton	682.75	0.37	1.30	34.66

JCI Leading Movers	Last	Change (%)	Index pts
AMMN	4,470	7.97	13.98
BRMS	685	9.60	8.98
BBCA	6,400	1.59	8.87
BBRI	3,140	1.95	8.81
BYAN	16,175	3.35	8.60

JCI Lagging Movers	Last	Change (%)	Index pts
SRAJ	14,350	-3.53	-2.50
DCII	203,575	-0.92	-1.94
DSSA	1,020	-1.92	-1.73
ARKO	5,150	-9.65	-1.17
CTBN	3,490	-12.53	-0.93

Source: Bloomberg

MARKET REVIEW

Global Stock Market

Wall Street fell as higher Treasury yields, rising oil prices and disappointing retail earnings revived concerns over inflation and consumer demand. The S&P 500 declined 0.87%, the Nasdaq lost 1.00% and the Dow Jones fell 1.32%. In Europe, the EuroStoxx 50 slipped 0.35%, while the FTSE 100 edged up 0.04% amid mixed regional trading.

Commodities

WTI October traded at USD 86.31/barrel, down 0.6%, while Brent settled 2.4% higher at USD 93.78/barrel as Washington moved to isolate Iran and its crude flows virtually stopped. Gold wavered and slipped 0.1% to USD 4,510.55/oz as yields rebounded and oil-driven inflation concerns persisted.

Jakarta Composite Index

The JCI closed up 1.68% at 6,502, led by AMMN, BRMS and BBCA. The rupiah weakened to IDR 17,746/USD, while foreign investors recorded net buys of IDR 733.69 bn. Trading value totaled IDR 14.26 tn.

Emiten	Action	Notes
BESS	EGM	21 Aug 2026
HATM	EGM	21 Aug 2026
PADI	EGM	21 Aug 2026
SRTG	EGM	21 Aug 2026
MKNT	EGM	24 Aug 2026
TBIG	EGM	24 Aug 2026
KRAS	EGM	26 Aug 2026
BMAS	EGM	27 Aug 2026
CITA	EGM	28 Aug 2026
JARR	EGM	28 Aug 2026

Source: IDX / KSEI / Company Announcements

NEWS

FUTR - Plans Baturaden Geothermal Investment

Futura Energi Global (FUTR) is preparing about USD 120m of investment to reactivate and develop the Baturaden geothermal project in Purwokerto, Central Java. The first phase targets 30 MW from potential total capacity of 220 MW, with reactivation targeted for 4Q26. Management said development will progress through technical studies, drilling preparation and subsequent stages while considering project economics and funding requirements (Kontan).
Our View: Baturaden offers a meaningful renewable-energy growth option for FUTR, but project reactivation, drilling execution, funding and commercial economics will determine the timing and scale of value creation.

JPFA - 1H26 Profit Doubles

Japfa Comfeed Indonesia (JPFA) reported 1H26 revenue of IDR 35.36 tn, up 28.7% year-on-year, while attributable net profit more than doubled to IDR 2.48 tn. The performance reflected stronger poultry sales, improved broiler and day-old-chick pricing, healthier supply-demand conditions and margin recovery. Analysts see a constructive outlook if poultry pricing and supply discipline persist, while monitoring feed costs and potential oversupply (Kontan).
Our View: The earnings surge signals a healthier poultry cycle and stronger operating leverage, although feed costs, selling prices and supply discipline will be decisive for margin sustainability.

MTDL - Accelerates AI Business

Metrodata Electronics (MTDL) is accelerating its artificial-intelligence business and targets 10% top-line and bottom-line growth in 2026. First-half revenue grew 16%, exceeding the company's full-year target, while bottom-line growth reached 6.6%. Management is applying a Build, Run and Scale framework covering data and architecture readiness, governance and operations, and wider AI deployment. Solution and consulting transactions are expected to be more significant in 2H26 (EmitenNews).
Our View: Revenue growth ahead of guidance is encouraging, while the conversion of AI solutions and consulting opportunities into second-half profit will be key to MTDL's 2026 delivery.

PPRE - Secures IDR 1.5 tn Contracts

PP Presisi (PPRE) secured IDR 1.5 tn of new contracts through 2Q26, with mining services and construction accounting for 97% of the total. Consolidated revenue rose 35% year-on-year to IDR 2.2 tn, while its loss narrowed 93.4% to IDR 88.6 bn. Lower impairment charges and financial costs supported the improvement as management focuses on efficiency, asset optimization and project profitability (Bisnis).
Our View: The stronger contract intake and sharp loss reduction support PPRE's recovery trajectory, although project delivery, leverage management and a return to sustainable profitability remain the key watchpoints.

PTPP - Danantara Pushes Merger

Danantara is accelerating merger and restructuring discussions for PP (Persero) (PTPP), beginning with a comprehensive review and adjustment of the company's financial position. The plan is to complete a merger first, followed by restructuring to create a more focused operating structure. Management and Danantara aim to strengthen scale, efficiency and competitiveness, while identifying items that must be absorbed or corrected before the transaction proceeds (EmitenNews).
Our View: A decisive restructuring could improve PTPP's operating focus and scale, but the eventual merger structure, financial adjustments and execution timetable remain critical uncertainties for investors.

REAL - Expands Into Data Centers

Repower Asia Indonesia (REAL) established PT Repower Global Sinergitama on 19 August 2026, holding 99.6%, to pursue digital-property and data-center opportunities. The new entity is intended to develop and manage property assets while REAL explores partnerships with prospective strategic partners. Management sees artificial intelligence, cloud computing and digitalization as drivers of demand for specialized data centers, electricity, connectivity and recurring-income models such as leasing or colocation (EmitenNews).
Our View: The data-center initiative diversifies REAL beyond traditional property, but tangible value will depend on partner selection, capital discipline and successful conversion of exploration into contracted projects.

YUPI - Declares Interim Dividend

Yupi Indo Jelly Gum (YUPI) declared a 2026 interim dividend of IDR 145.38 bn, equivalent to IDR 17.01 per share, following board approval on 18 August. The regular-market cum-dividend date is 31 August, with payment scheduled for 10 September. The distribution follows 1H26 attributable net profit of IDR 322.40 bn and retained earnings of IDR 606.71 bn, according to the company disclosure (EmitenNews).

Our View: The interim dividend supports YUPI's shareholder-return appeal, while investors will assess the payout against earnings momentum, working-capital needs and capacity for future distribution.

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