Aldira Sunrise

18 August 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,402
Change (%)	1.59
Highest	6,402
Lowest	6,267
Value (IDR tn)	12.45
Net Foreign Value (IDR bn)	-396.50
Change YTD (%)	-25.96

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	25,453	1.34	-0.69	0.72
Nikkei	69,220	0.74	37.51	58.35
KOSPI	6,978	2.42	65.58	119.62
Shenzhen	2,647	2.20	4.60	13.08
Sensex	77,728	-0.36	-8.79	-4.36
SET Thailand	1,626	1.08	29.12	30.92
ASX 200	9,073	-0.46	4.12	1.27
MSCI AC Asia	278.74	0.25	22.43	30.37
Global				
S&P 500	7,745	-0.52	13.14	20.08
Nasdaq	26,645	-0.32	14.64	23.22
Dow Jones	53,460	-0.51	11.23	18.94
FTSE 100	10,720	-0.28	7.94	17.06
EuroStoxx	6,530	-0.14	12.76	19.86
MSCI World	5,008	-0.43	13.04	19.96
MSCI EM	1,710	0.49	21.73	34.35
EIDO	12.60	0.00	-32.62	-31.89

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,825	0.36	1.50	-6.37
EUR ~ IDR	20,650	-0.29	-0.67	-5.25
CNY ~ IDR	2,644	0.29	0.96	-9.69
Govt Bond 1 yrs	6.860	0.19	-1.55	41.50
Govt Bond 3 yrs	6.897	-0.09	-3.89	31.87
Govt Bond 10 yrs	7.180	-1.43	-1.09	18.29

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	129.30	0.04	-0.54	20.28
Gold	US$/toz	4,415	-0.06	9.86	1.71
Nickel	US$/mt. ton	16,693	0.06	-0.87	0.89
Tin	US$/mt. ton	55,589	-0.82	4.52	37.04
Brent Oil	US$/barrel	90.87	2.65	3.14	49.33
Palm Oil	MYR/mt.ton	4,562	-0.59	0.73	14.11
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,201	1.97	-0.29	16.55
Wheat	US$/mt. ton	674.75	0.00	-1.17	33.09

JCI Leading Movers	Last	Change (%)	Index pts
BYAN	14,400	20.00	39.33
SRAJ	15,000	15.38	9.51
MPRO	14,150	17.92	7.30
VKTR	885	7.93	4.02
MORA	5,250	3.96	3.70

JCI Lagging Movers	Last	Change (%)	Index pts
BREN	3,570	-2.46	-3.50
BBCA	6,350	-0.39	-2.22
TPIA	2,010	-2.43	-1.06
ASII	4,780	-0.42	-0.82
BRMS	620	-0.80	-0.75

Source: Bloomberg

NEWS HIGHLIGHTS

- BLES - Deploys 43 Electric Forklifts
- BNGA - Posts IDR 4.30 tn 1H26 Profit
- ENRG - 1H26 Profit Rises 27%
- IKBI - Targets USD 266m FY26 Sales
- INCO - Revises HPAL Project Timelines
- PGEO - Develops Four Geothermal Areas
- PNSE - Temporarily Closes Flores Hotel
- SILO - Secures IDR 14.50 tn Loan
- SILO - Plans 14-Hospital Acquisition
- TRUK - Details Plans at Public Expose

MARKET REVIEW

Global Stock Market

Wall Street retreated as investors assessed corporate earnings and geopolitical uncertainty ahead of the Federal Reserve's Jackson Hole meeting. The S&P 500 fell 0.52%, the Nasdaq lost 0.32% and the Dow Jones declined 0.51%. In Europe, the EuroStoxx 50 fell 0.14% and the FTSE 100 slipped 0.28%, reflecting subdued risk appetite.

Commodities

WTI rose to USD 85.04/barrel, up 0.6%, while Brent settled at USD 90.87/barrel, up 2.7%, as prospects for a near-term US-Iran resolution receded. Gold held near USD 4,416.98/oz, supported by reduced expectations of further Fed rate hikes and a weaker dollar.

Jakarta Composite Index

The JCI closed up 1.59% at 6,402, led by BYAN, SRAJ and MPRO. The rupiah weakened to IDR 17,825/USD, while foreign investors recorded net sells of IDR 396.50 bn. Trading value totaled IDR 12.45 tn.

Emiten	Action	Notes
GGRP	EGM	18 Aug 2026
HRME	EGM	18 Aug 2026
VINS	EGM	18 Aug 2026
MPOW	EGM	19 Aug 2026
BBSI	EGM	20 Aug 2026
SCPI	EGM	20 Aug 2026
BESS	EGM	21 Aug 2026
HATM	EGM	21 Aug 2026
PADI	EGM	21 Aug 2026
SRTG	EGM	21 Aug 2026

Source: IDX / KSEI / Company Announcements

NEWS

BLES – Deploys 43 Electric Forklifts

Superior Prima Sukses (BLES) has deployed 43 electric forklifts across all five production facilities in East and Central Java, aiming to improve energy efficiency, productivity and operational sustainability. The move complements solar-power plans targeting 4,370 kWp by end-2026 and use of electric loaders. In 1H26, BLES reported sales of IDR 848 bn, up 33% year-on-year, and net profit of IDR 147 bn (EmitenNews).

Our View: The initiative strengthens BLES's cost-efficiency and ESG credentials, while investors should monitor whether higher production volume and operating leverage sustain earnings momentum.

BNGA – Posts IDR 4.30 tn 1H26 Profit

CIMB Niaga (BNGA) reported 1H26 net profit of IDR 4.30 tn and credit outstanding of IDR 247 tn. The result reflects ongoing balance-sheet expansion as the bank continues to distribute loans across its customer base. Loan growth, asset quality and funding costs remain central to the earnings outlook, particularly as the banking sector balances volume expansion with margin preservation during the second half of 2026 (EmitenNews).

Our View: The reported profit and loan base support BNGA's earnings case, although asset quality, funding costs and margin resilience remain pivotal for the outlook.

ENRG – 1H26 Profit Rises 27%

Energi Mega Persada (ENRG) reported 1H26 net profit rose 27% year-on-year, extending the Bakrie Group energy company's earnings momentum. The result provides an update on the group's upstream oil and gas operations amid a changing commodity backdrop. Investors will focus on the composition of the profit gain, production performance, capital spending and the sustainability of cash generation as ENRG executes its operating and growth priorities (EmitenNews).

Our View: The profit increase is supportive, but investors should monitor production delivery, capital spending and the durability of cash generation across ENRG's upstream portfolio.

IKBI – Targets USD 266m FY26 Sales

Sumi Indo Kabel (IKBI) targets 2026 sales of USD 266m, up 15.65% from the prior year, supported by higher-value products, advanced cable equipment and distributor partnerships. Its 1H26 sales reached USD 75.43m, up 18.11% year-on-year, but represented only 28.36% of the annual goal. Gross profit declined 20.88% to USD 3.94m as cost of sales grew faster than revenue during the period (EmitenNews).

Our View: The ambitious target needs a materially stronger second half, while gross-margin pressure and execution in higher-value cable segments remain important investor watch points.

INCO – Revises HPAL Project Timelines

Vale Indonesia (INCO) revised the schedule for its three HPAL smelter projects, while development of the Tanamalia mining block remains at an earlier exploration stage. Pomalaa reached mechanical completion in July 2026 and is targeted to complete commissioning in December 2026. Bahodopi's mechanical completion is now expected in March 2027, while Sorowako development is estimated for 2027-28 under the latest timetable (EmitenNews).

Our View: The revised schedule delays potential volume and cash-flow contributions, making commissioning at Pomalaa and capital discipline the key near-term execution markers for INCO.

PGEO – Develops Four Geothermal Areas

Pertamina Geothermal Energy (PGEO) is advancing projects at Lumut Balai, Hululais, Lahendong and Gunung Tiga to expand domestic geothermal capacity. PGEO operates 727 MW independently and has around 3 GW of geothermal potential across its working areas. In 1H26, electricity production rose 13.62% year-on-year to 2,745 GWh, supported by an availability factor of 99.71% and capacity factor of 90.42% (EmitenNews).

Our View: The development pipeline supports long-term capacity growth, while funding, execution timing and continued high operating reliability will determine the pace of value creation.

PNSE - Temporarily Closes Flores Hotel

Pudjiadi and Sons (PNSE) temporarily closed Hotel Jayakarta Suites Komodo Flores following the 15 August earthquake in East Nusa Tenggara. Guests were moved to unaffected hotels and staff were assigned to secure the site. PNSE stated that the closure does not have a material adverse impact on its financial condition, business continuity or legal position, while its other hotel units remain operational (EmitenNews).

Our View: The operational disruption appears contained, but reopening timing, insurance coverage and any repair requirements remain relevant for assessing the incident's financial impact.

SILO - Secures IDR 14.50 tn Loan

Siloam International Hospitals (SILO) secured a syndicated loan facility of up to IDR 14.50 tn from a group of domestic and international banks. The seven-year term and revolving facilities support financing flexibility, while assets linked to the First REIT transaction are included as collateral. The loan and guarantee each exceed 20% of SILO's equity, making the transaction material under prevailing regulations (EmitenNews).

Our View: The facility provides meaningful financing capacity, but collateral commitments, leverage and the returns from First REIT-related assets will be key for investors.

SILO - Plans 14-Hospital Acquisition

Siloam International Hospitals (SILO) has prepared IDR 6.91 tn for the acquisition of 14 hospitals, marking a significant step in expanding its healthcare network. The proposed transaction would add strategic hospital assets to SILO's operating platform and follows its broader effort to secure control of relevant real estate. Financing, integration and post-acquisition operating performance will be key determinants of the value created by the transaction (Bisnis).

Our View: The acquisition could materially strengthen SILO's scale and asset control, though funding, integration and the earnings contribution of acquired hospitals will drive returns.

TRUK - Details Plans at Public Expose

Guna Timur Raya (TRUK) is scheduled to disclose its business plans at a public expose, providing investors with an update on management's strategic direction. The event will give the company an opportunity to discuss operations, priorities and prospective growth initiatives. Investors will focus on the specificity of any targets, capital requirements and execution timetable, as these will shape the market's assessment of TRUK's business outlook (StockWatch).

Our View: The public expose can clarify TRUK's strategic path, but investor interest will depend on measurable targets, funding needs and credible execution milestones.

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