Aldira Sunrise

14 August 2026

JCI SUMMARY

Closing price	6,302
Change (%)	-1.13
Highest	6,390
Lowest	6,282
Value (IDR tn)	13.63
Net Foreign Value (IDR bn)	-1,390
Change YTD (%)	-27.12

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	25,397	-0.17	-0.91	-0.85
Nikkei	68,309	1.16	35.70	60.16
KOSPI	6,813	3.56	61.68	111.22
Shenzhen	2,582	-0.97	2.00	14.15
Sensex	78,080	0.15	-8.38	-3.12
SET Thailand	1,614	0.11	28.16	27.45
ASX 200	9,188	-0.23	5.44	3.55
MSCI AC Asia	277.17	0.89	21.74	29.75
Global				
S&P 500	7,799	0.65	13.93	20.60
Nasdaq	26,803	0.81	15.32	23.44
Dow Jones	53,840	0.13	12.02	19.85
FTSE 100	10,773	-0.56	8.47	17.54
EuroStoxx	6,545	0.18	13.02	21.48
MSCI World	5,034	0.51	13.63	20.49
MSCI EM	1,695	0.80	20.72	32.77
EIDO	12.48	-1.65	-33.26	-33.72

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,870	0.11	1.32	-6.60
EUR ~ IDR	20,599	0.06	0.28	-5.02
CNY ~ IDR	2,649	0.08	0.78	-9.88
Govt Bond 1 yrs	6.842	-2.38	-5.01	41.13
Govt Bond 3 yrs	6.991	-2.03	-2.96	33.67
Govt Bond 10 yrs	7.245	-0.54	-0.19	19.36

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	129.40	-0.08	0.54	20.37
Gold	US$/toz	4,364	-1.03	8.93	0.52
Nickel	US$/mt. ton	16,581	-1.04	0.09	0.21
Tin	US$/mt. ton	55,569	0.02	6.01	36.97
Brent Oil	US$/barrel	87.07	-2.15	4.53	43.09
Palm Oil	MYR/mt.ton	4,528	0.40	1.25	13.26
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,168	0.30	-2.81	13.37
Wheat	US$/mt. ton	652.75	0.00	4.11	28.75

JCI Leading Movers	Last	Change (%)	Index pts
BBCA	6,375	0.39	2.22
MPRO	12,000	4.35	1.70
BBNI	3,610	0.84	0.99
EXCL	2,630	2.73	0.90
MORA	5,050	0.50	0.46

JCI Lagging Movers	Last	Change (%)	Index pts
AMMN	4,220	-3.43	-6.35
BRPT	1,865	-4.36	-4.96
BREN	3,660	-2.40	-3.50
MDKA	2,790	-4.12	-3.24
IMPC	1,405	-6.95	-3.18

Source: Bloomberg

NEWS HIGHLIGHTS

- BIRD - Operates 1,000 Electric Vehicles
- ELSA - Strengthens GRS Capability
- EMAS - Converts Subsidiary Debt to Equity
- ENRG - Targets Productive Oil Assets
- FAST - Narrows 1H26 Net Loss
- KOBX - Delivers First Electric Excavator
- PTSN - Secures USD 20m Mandiri Loan

MARKET REVIEW

Global Stock Market

Wall Street advanced as easing US wholesale inflation supported expectations that the Federal Reserve can keep policy steady. The S&P 500 rose 0.65%, the Nasdaq gained 0.81% and the Dow Jones added 0.13%. In Europe, the EuroStoxx 50 increased 0.18%, while the FTSE 100 fell 0.56%, reflecting a mixed regional session.

Commodities

WTI traded near USD 81.08/barrel after declining 2.4% in the prior session, while Brent settled at USD 87.07/barrel, down 2.2%, as the Hormuz reopening remained unresolved. Gold fell to USD 4,350.02/oz, down 1.3%, as easing US inflation reinforced expectations that the Fed may hold rates steady next month.

Jakarta Composite Index

The JCI closed down 1.13% at 6,302, pressured by AMMN, BRPT and BREN. The rupiah weakened to IDR 17,870/USD, while foreign investors recorded net sells of IDR 1.39 tn. The session's trading value totaled IDR 13.63 tn.

Emiten	Action	Notes
ASMI	EGM	14 Aug 2026
LABA	AGM	14 Aug 2026
MREI	EGM	14 Aug 2026
SDPC	EGM	14 Aug 2026
ZYRX	EGM	14 Aug 2026
GGRP	EGM	18 Aug 2026
HRME	EGM	18 Aug 2026
VINS	EGM	18 Aug 2026
MPOW	EGM	19 Aug 2026
BBSI	EGM	20 Aug 2026

Source: IDX / KSEI / Company Announcements aldiracita SEKURITAS INDONESIA

NEWS

BIRD - Operates 1,000 Electric Vehicles

Blue Bird (BIRD) operated 1,000 electric vehicles during 1H26, advancing its fleet electrification programme. The deployment reflects continuing investment in lower-emission transportation and supports the company's service offering across relevant markets. The scale-up should strengthen BIRD's EV positioning, although returns will depend on utilisation, charging economics, fleet maintenance and the pace at which electric vehicles replace or complement conventional vehicles (Bisnis).
Our View: The larger EV fleet reinforces Blue Bird's premium mobility proposition, but utilisation and charging economics will determine whether the investment delivers attractive returns.

ELSA - Strengthens GRS Capability

Elnusa (ELSA) is strengthening its Geoscience and Reservoir Services, or GRS, capabilities to support exploration requirements. The initiative is intended to improve the company's ability to provide upstream technical services, reinforcing its positioning across exploration-related activities. Management's focus on GRS highlights the importance of service capability and operational readiness as customers pursue new exploration programmes and seek integrated support for their subsurface needs (EmitenNews).
Our View: Stronger GRS capability can deepen Elnusa's upstream-service relevance, while contract wins, utilisation and margins will show the commercial payoff from the investment.

EMAS - Converts Subsidiary Debt to Equity

Merdeka Gold Resources (EMAS) converted IDR 4.78 tn of debt owed by a subsidiary into equity, strengthening the subsidiary's capital structure. The transaction shifts an intra-group funding claim into capital and may improve financial flexibility for the underlying business. Investors will assess the effect on EMAS's consolidated balance sheet, project funding needs and the execution of its gold-development activities following the internal capitalisation step (Kontan).
Our View: The capitalisation may improve funding flexibility, but investors should monitor the balance-sheet impact and whether project execution remains on schedule and budget.

ENRG - Targets Productive Oil Assets

Energi Mega Persada (ENRG) is preparing for a new acquisition and is targeting productive oil and gas assets. Management's focus on producing assets points to an effort to add operating cash flow and expand its upstream portfolio. The value, funding structure, reserve quality and transaction timing will be decisive for investors, alongside the company's ability to integrate any acquired asset without straining its financial position (Kontan).
Our View: A producing-asset acquisition could support cash flow and reserves, though valuation, financing and execution discipline will determine whether it creates shareholder value.

FAST - Narrows 1H26 Net Loss

Fast Food Indonesia (FAST), the operator of KFC in Indonesia, posted 1H26 sales of IDR 2.78 tn, while its net loss narrowed 57% year-on-year. The improvement indicates a better operating performance relative to the prior-year period. Sustained sales momentum, store economics and disciplined cost management will remain important for FAST as it works to restore profitability amid competitive conditions in the food-service market (StockWatch).
Our View: The narrower loss is encouraging, but sustained same-store sales growth and cost discipline remain necessary before a durable return to profitability can be established.

KOBX - Delivers First Electric Excavator

Kobexindo Tractors (KOBX) completed the first delivery of Shantui LE60-X5 electric heavy equipment, marking an early milestone in its low-emission equipment offering. The delivery broadens KOBX's product portfolio as customers evaluate electrification in heavy-duty applications. Market adoption, after-sales support and the operating economics of electric units will be important as the company seeks to develop demand beyond conventional diesel-powered machinery (EmitenNews).
Our View: The initial delivery opens a new product avenue, although broader demand will depend on customers' total-cost economics, service coverage and charging or power availability.

PTSN - Secures USD 20m Mandiri Loan

PT Sat Nusapersada (PTSN) secured a USD 20m credit facility from Bank Mandiri to support its readiness for new projects. The facility provides additional funding flexibility as the electronics-manufacturing company pursues project opportunities. Its use, drawdown timing and associated financing costs will determine the financial impact, while project conversion and execution will be key to translating the funding capacity into operational growth (EmitenNews).

Our View: The facility improves funding flexibility for new projects, but investor focus should remain on project conversion, borrowing costs and the returns generated on deployment.

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