Aldira Sunrise
6 August 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,351
Change (%)	+0.50
Highest	6,368
Lowest	6,316
Value (IDR tn)	14.93
Net Foreign Value (IDR bn)	-187.59
Change YTD (%)	-26.55

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	25,916	0.24	1.11	4.07
Nikkei	66,300	3.66	31.71	62.52
KOSPI	6,598	3.76	56.57	106.32
Shenzhen	2,538	2.07	0.26	14.01
Sensex	78,581	0.19	-7.79	-2.44
SET Thailand	1,610	-0.45	27.79	27.31
ASX 200	9,228	0.90	5.89	4.34
MSCI AC Asia	273.99	2.22	20.35	32.80
Global				
S&P 500	7,724	-0.17	12.83	22.61
Nasdaq	26,363	-0.83	13.43	26.04
Dow Jones	54,349	0.49	13.08	23.21
FTSE 100	10,888	0.08	9.64	19.09
EuroStoxx	6,477	-0.15	11.84	23.38
MSCI World	4,982	0.10	12.45	22.61
MSCI EM	1,687	2.17	20.13	35.39
EIDO	12.70	-0.16	-32.09	-27.92

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,930	0.39	0.36	-6.92
EUR ~ IDR	20,677	0.47	-0.55	-5.37
CNY ~ IDR	2,657	0.40	-0.29	-10.15
Govt Bond 1 yrs	7.036	-0.23	-3.60	45.13
Govt Bond 3 yrs	7.181	-0.06	0.63	37.30
Govt Bond 10 yrs	7.293	-0.59	2.19	20.15

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	128.80	-1.57	0.00	19.81
Gold	US$/toz	4,246	3.67	2.91	-2.20
Nickel	US$/mt. ton	17,033	0.71	4.86	2.95
Tin	US$/mt. ton	55,755	1.01	6.28	37.43
Brent Oil	US$/barrel	79.45	0.11	10.16	30.57
Palm Oil	MYR/mt.ton	4,525	0.13	0.89	13.18
Rubber	US$/kg	203.65	1.65	0.59	31.13
Soybean	Usc/Ibs	1,152	-0.30	1.75	11.74
Wheat	US$/mt. ton	642.25	0.59	8.76	26.68

JCI Leading Movers	Last	Change (%)	Index pts
DCII	200,000	5.88	11.34
VKTR	890	20.27	9.28
AMMN	4,420	3.27	5.93
EMAS	7,400	8.03	5.15
BRMS	610	5.17	4.49

JCI Lagging Movers	Last	Change (%)	Index pts
MORA	5,500	-11.29	-12.95
TLKM	2,710	-2.87	-7.42
BBRI	3,020	-1.31	-5.87
BBCA	6,450	-0.77	-4.44
ASII	5,025	-1.95	-4.09

Source: Bloomberg

NEWS HIGHLIGHTS

- AMRT – 1H26 Revenue Grows 6.5% yoy
- BDKP - 54 Stocks Now HSC
- FORE – 2026 Net Profit Target +70%
- MTEL – 1H26 Net Profit IDR 1.11tn
- PRDL – 1H26 Revenue Down 51.9%
- TPIA – Refinery Acquisition Lifts Revenue
- UANG – Deepens Global Partnerships for Shila

MARKET REVIEW

Global Stock Market

Wall Street turned mixed on Wednesday as investors rotated after two days of sharp gains. The S&P 500 slipped 0.17% and the Nasdaq fell 0.83% as tech profit-taking weighed, while the Dow Jones edged up 0.49%. European equities were similarly mixed, with the EuroStoxx 50 down 0.15% and the FTSE 100 gaining 0.08%.

Commodities

Gold surged 4.2% to USD 4,248/oz, its largest single-day gain since February, as Iran and Oman reached an interim agreement on a temporary shipping route through the Strait of Hormuz, sharply reducing expectations for further Fed rate hikes. Oil held largely steady as Brent settled at USD 79.45/barrel, with traders cautious given the route is described as temporary and subject to third-party approval.

Jakarta Composite Index

The JCI closed higher on Wednesday at 6,351, up 0.50%, supported by gold and mining stocks as gold prices surged globally. Foreign investors recorded net sells of IDR 187.59 bn. The rupiah strengthened further to IDR 17,930/USD.

Emiten	Action	Notes
PADI	EGM	scheduled 07 Aug 2026
EMTK	EGM	scheduled 11 Aug 2026
OILS	EGM	scheduled 11 Aug 2026
SDRA	EGM	scheduled 11 Aug 2026
WSKT	EGM	scheduled 11 Aug 2026
KRYA	AGM	scheduled 12 Aug 2026
NELY	EGM	scheduled 12 Aug 2026
HERO	EGM	scheduled 13 Aug 2026
KMDS	EGM	scheduled 13 Aug 2026
SKRN	EGM	scheduled 13 Aug 2026

Source: IDX / KSEI / Company Announcements

NEWS

AMRT – 1H26 Revenue Grows 6.5% yoy

PT Sumber Alfaria Trijaya (AMRT) posted 1H26 revenue of IDR 67.96tn, up 6.5% yoy, as higher consumer shopping frequency and downtrading from supermarkets to minimarkets drove volume. Net profit attributable to owners reached IDR 2.03tn. Consumer staples and household products remained the backbone, while the Alfagift digital loyalty platform supported basket size growth (Kontan).

Our View: Solid volume growth in a pressured consumer environment reflects AMRT's defensive positioning; Alfagift monetisation and further downtrading tailwinds should sustain this trajectory into 2H26.

BKDP – 54 Stocks Now HSC

Bukit Darmo Properti (BKDP) became the latest addition to BEI's High Shareholding Concentration (HSC) list on 5 August 2026, bringing the total to 54 names. BKDP's public float is effectively 4.55% as 95.45% of shares are held by a small group. AGAR and ALKA were added on 4 August. The full HSC list spans property, banking, energy, plantations and data centre sectors; notable names include BREN (97.31%), DCII (99.96%), and BYAN (98.50%) (EmitenNews).

Our View: The widening HSC list is a market structure watch item; stocks on the list face potential BEI scrutiny and reduced tradability, which can distort price discovery and create liquidity risk for minority investors.

FORE – 2026 Net Profit Target +70%

PT Fore Kopi Indonesia (FORE) targets full-year 2026 revenue growth of 50% and net profit growth of around 70% yoy, underpinned by same-store sales growth and 80 new outlet openings. 1H26 revenue hit IDR 1tn, up 51.7%, and net profit rose 34.4% to IDR 56.49bn. Indonesia contributed IDR 994.74bn and Singapore IDR 10.20bn. Fore Donut factory construction is on track for Q3 completion (Stockwatch).

Our View: On-track 1H execution means the full-year targets are credible; the Singapore expansion adds optionality while the Fore Donut segment provides a new earnings lever as the factory comes online.

MTEL – 1H26 Net Profit IDR 1.11tn

PT Dayamitra Telekomunikasi (MTEL) reported 1H26 revenue of IDR 4.69tn (+2.1% yoy) and net profit of IDR 1.11tn (+1.5% yoy), driven by a 15.1% reduction in financing costs to IDR 483.47bn. Managed tower count reached 40,563 (+2% yoy) and tenancy ratio improved to 1.57x. Fiber network extended to 59,239 km (+8.8%) with billable fiber up 13.9% to 74,779 km (Bisnis).

Our View: Cost discipline on the balance sheet is the key earnings lever here; with tenancy ratio still improving and fiber growing double-digits, MTEL's Next-Gen Tower positioning is gaining operational traction.

PRDL – 1H26 Revenue Down 51.9%

PT Prodia Diagnostic Line (PRDL), the in-vitro diagnostics unit of Prodia Group that listed on BEI in July 2026, reported 1H26 revenue declining 51.9% due to the non-renewal of a large government contract that inflated the 2025 base period. Management is diversifying toward private hospitals, puskesmas and hematology segments to reduce single-contract dependence. FY 2025 full-year revenue was IDR 74.4bn with double-digit growth targets for FY2026 (Kontan).

Our View: The revenue decline is structurally explained by a one-off government contract expiry, not demand deterioration; sustained diversification execution will be the key to demonstrating the underlying growth case for this recently listed name.

TPIA – Refinery Acquisition Lifts Revenue

PT Chandra Asri Pacific (TPIA) reported 1H26 revenue of USD 5.3bn, up 83.6% yoy, driven by full consolidation of the Aster Chemicals and Energy refinery (acquired April 2025) and the Esso retail fuel network (January 2026). EBITDA reached USD 802.6mn while net profit was USD 371.2mn, down yoy as the 1H25 base included a non-recurring bargain purchase gain from the Aster deal. Energy now accounts for around 55% of group revenue (Kontan).

Our View: The revenue transformation is real and structural; investors should strip out the 1H25 one-off base effect and focus on the USD 802.6mn EBITDA run-rate as the operating baseline for a company now firmly positioned as an integrated energy, chemicals and infrastructure platform.

UANG – Deepens Global Partnerships for Shila

PT Pakuan (UANG), the Vasanta Group property arm controlled by Happy Hapsoro, confirmed continued commitment from global partners including Mitsubishi Corporation affiliate MCUDI, Samty Asia Investments, and Lotte Land Indonesia in the Shila at Sawangan township. Completed Klaster Riverie handovers mark the final phase of MCUDI collaboration. In 2H26, UANG will focus on unit handovers and phased development of residential and commercial zones (Bisnis).

Our View: Global partner retention amid weak buyer sentiment validates the Shila at Sawangan concept; near-term execution priority on handovers and commercial launches will determine how quickly NAV is realised.

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