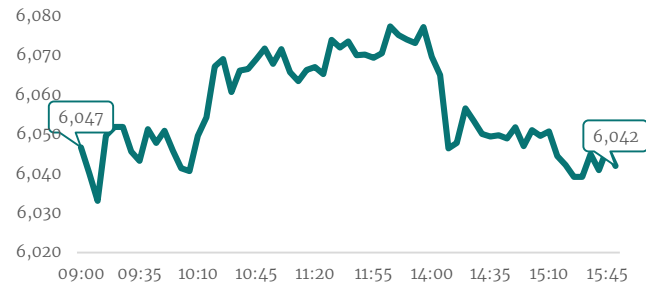


JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,042	2.5	+0.04%
Previous	Highest (Day)	Lowest (Day)
6,040	6,081	6,007
Value (IDR Tn)	Volume (Bn)	Change YTD (%)
14.19	25.03	-30.13%

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

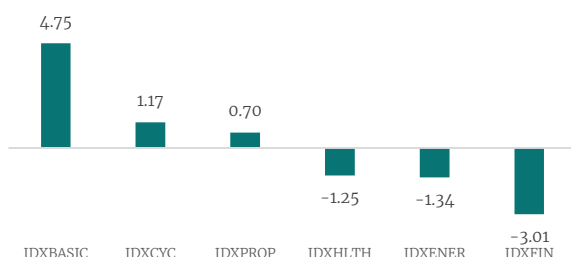
IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+0.76%	-0.22%	-0.41%	-0.58%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
+0.49%	-0.27%	-1.08%	+0.34%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
+0.21%	+0.40%	+0.57%	+0.17%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,681	+1.40%	-3.70%
Nikkei	68,752	+1.49%	+36.58%
KOSPI	7,284	+6.24%	+72.86%
Shenzhen	2,608	-0.68%	+3.05%
Sensex	77,184	+0.17%	-9.43%
SET Thailand	1,630	+0.26%	+29.42%
ASX 200	8,841	+0.37%	+1.45%
Europe			
FTSE 100	10,513	-0.16%	+5.86%
EuroStoxx 50	6,294	+0.22%	+8.68%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,092	+0.14%	-7.62%
Govt Bond 1 yrs	7.09	-1.56%	+46.27%
Govt Bond 3 yrs	7.18	-0.33%	+37.34%
Govt Bond 10 yrs	7.24	-0.21%	+19.34%

Commodities	Unit	Price	d-d %
Brent Oil	US\$/barrel	84.73	+0.59%
Gold	US\$/toz	4,070	-0.86%
Nickel	US\$/mt. ton	16,651	-0.02%
Tin	US\$/mt. ton	52,418	+2.27%
Palm Oil	MYR/mt. ton	4,515	+0.33%

JCI MOVERS (Points)



MARKET REVIEW

Jakarta Composite Index

The Jakarta Composite Index closed marginally higher, edging up 0.04% to 6,042 in a range-bound session. Basic-materials and cyclical shares provided support, offsetting weakness in healthcare, industrials and financials. Trading value reached 14.19 trillion rupiah, while the rupiah firmed slightly to 18,092 per US dollar and government bond yields eased, after softer-than-expected US inflation data tempered fears of aggressive Federal Reserve tightening.

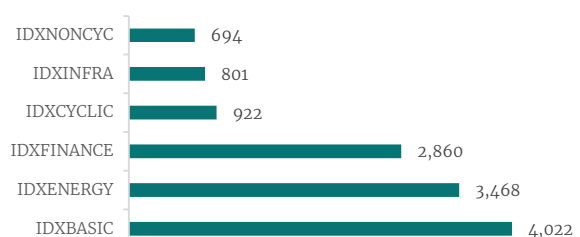
Asian Markets

Asian markets rallied. South Korea's KOSPI surged 6.24% to 7,284 and the Nikkei 225 climbed 1.49% to 68,752, while Hong Kong's Hang Seng rose 1.40% to 24,681 to a one-month high. India's Sensex added 0.17% and Thailand's SET gained 0.26%, buoyed by the benign US CPI print, though Shenzhen slipped 0.68% on semiconductor-sector weakness.

European Markets

European markets were mixed at the open. The EuroStoxx 50 rose 0.22% to 6,294 and the ASX 200 gained 0.37%, while London's FTSE 100 slipped 0.16% to 10,513. Investors weighed easing US inflation against firmer oil prices and lingering geopolitical tensions in the Middle East, keeping regional risk appetite broadly steady across major bourses.

TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR Tn)	% of Total
1	BAYU	864	6.09%
2	BMHS	613	4.32%
3	TOPS	565	3.98%
4	BBNI	518	3.65%
5	ANTM	468	3.30%
6	TIFA	359	2.53%
7	AMMN	291	2.05%
8	DEPO	244	1.72%
9	BRIS	224	1.58%
10	PWON	214	1.51%

JCI Leading	Last	Chg (%)	Index Pts	JCI Lagging	Last	Chg (%)	Index Pts
BBRI	2,830	+1.07	+4.40	CASA	1,800	-8.40	-7.28
AMMN	3,760	+2.73	+4.24	TLKM	2,520	-1.56	-3.71
BMRI	4,200	+0.96	+3.29	BRMS	555	-3.48	-2.99
ANTM	3,040	+4.11	+2.32	SRAJ	11,000	-5.17	-2.85
BREN	3,430	+1.48	+1.95	ENRG	1,390	-4.79	-1.80
BYAN	11,500	+0.66	+1.23	AMRT	1,360	-2.86	-1.57
IMPC	1,455	+2.11	+0.91	ASII	4,850	-0.61	-1.23
RMKE	2,480	+9.73	+0.91	KLBF	705	-3.42	-1.04
ARTO	1,250	+7.76	+0.78	VKTR	715	-1.38	-0.62
PANI	6,125	+3.81	+0.78	BELI	262	-2.96	-0.60

Source: Bloomberg

NEWS

Global – Warsh Signals Inflation Fight Not Over

US Federal Reserve Chairman Kevin Warsh said slowing June inflation does not mean mission accomplished, hinting the central bank still has tools, including interest rates, to restore price stability. During Congressional testimony he stopped short of signalling a hike but said he would ask colleagues to debate the extent and timing of deploying those tools. Traders trimmed rate-hike bets after June CPI fell (Bloomberg).

BREN – Makes USD5 Billion Offer for EDC

Barito Renewables Energy made an unsolicited, indicative and non-binding offer to acquire Philippine geothermal firm Energy Development Corp, valuing its equity at about USD5 billion, in what could be one of Asia's largest clean-energy deals. First Gen confirmed the approach but said no talks or agreements have occurred. First Gen shares surged as much as 33% in Manila, while Barito Renewables rose up to 4.1% in Jakarta (Bloomberg).

FORE – Deploys IPO Funds for Outlet Expansion

Fore Kopi Indonesia has deployed 49.4% of its net IPO proceeds, or 166.71 billion rupiah of 337.19 billion, for outlet expansion as of end-June. New-outlet spending reached 155.71 billion rupiah of a planned 275 billion, with 11 billion injected into subsidiary CFI. The company retains 170.48 billion rupiah, to be spent within six months, targeting 100 new Fore Coffee outlets in 2026 (EmitenNews).

INPP – Expands Beyond Jakarta for Growth

Indonesian Paradise Property is pursuing selective expansion into high-potential cities beyond Jakarta to strengthen recurring income. Recent openings include 23 Semarang Shopping Center and the 88 Plaza Balikpapan commercial development, which drew over 30,000 first-day visitors and 40% early shophouse sales. First-quarter 2026 revenue rose 14% to 326.90 billion rupiah. The company targets 5-10% revenue growth and aims to keep recurring income around 70% (EmitenNews).

KMTR – Guarantees USD200 Million Syndicated Loan

Kirana Megatara, together with 13 subsidiaries, provided a joint corporate guarantee for a USD200 million syndicated credit facility, roughly 3.6 trillion rupiah, to strengthen working capital and raw-material purchases. The guarantee agreement was signed on 13 July. The facility involves six lenders, including OCBC NISP, HSBC Indonesia, Permata, CIMB Niaga, DBS Indonesia, and Rabobank Singapore, and will fund the crumb-rubber producer's controlled subsidiaries (EmitenNews).

MLPT – Sets 1-for-25 Stock Split

Multipolar Technology will conduct a 1-for-25 stock split, changing its share nominal value from 100 rupiah to 4 rupiah, following shareholder approval. The company amended Article 4 of its articles of association to reflect the new nominal value and share count. Multipolar Technology operates in information-technology system consulting, integration and management, and holds stakes in several IT-focused subsidiaries across Indonesia (Information Disclosure).

PRDA – Targets 3-5% Revenue Growth

Prodia Widyahusada targets mid-single-digit revenue growth of 3-5% in 2026, with net profit growth in the low teens, after first-quarter revenue rose 3.8% to 501.4 billion rupiah, its best first quarter in two years. Net profit jumped 150.1% to 17.9 billion rupiah. The clinical-lab operator will strengthen its core business, develop new revenue streams, and expand its 392-outlet network, with capex of 150-200 billion rupiah (Kontan).

SMDR – Reports Sukuk Ijarah Fund Usage

Samudera Indonesia reported the realisation of its 200 billion rupiah Sustainable Sukuk Ijarah III 2026, effective on the Indonesia Stock Exchange on 13 May. As of end-June, proceeds were channelled mainly to acquiring two container vessels and to pre-operating expenses and working capital. The report, filed under OJK disclosure rules, showed the utilisation remained consistent with the plan set out in the prospectus (Information Disclosure).

WIFI – Launches 2 Gbps Wi-Fi 7 Service

Solusi Sinergi Digital, through subsidiary Integrasi Jaringan Ekosistem, launched two fixed-broadband services, Starlite Super and Starlite Prime, effective 15 July. Starlite Super, claimed as Indonesia's first Wi-Fi 7 home service with speeds up to 2 Gbps, is priced at 250,000 rupiah per month, combining XGS-PON and Wi-Fi 7. The service targets high-capacity use such as gaming and 8K streaming (Kompas).



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