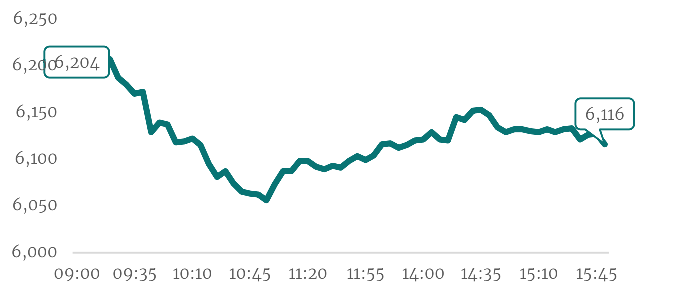
Aldira Sunset

22 June 2026

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,117	-60.45	-0.98%
Previous	Highest (Day)	Lowest (Day)
6,177	6,227	6,053
Value (IDR bn)	Volume (Mn)	Change YTD (%)
13,480	22,510	-29.26

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+1.47%	-2.49%	-2.36%	-0.31%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-1.67%	-1.58%	-2.23%	-1.20%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-0.97%	-0.10%	+0.18%	-1.67%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,769	-0.65	-7.26
Nikkei	72,354	+1.55	+43.73
KOSPI	9,115	+0.69	+116.28
Shenzhen	2,902	+1.70	+14.65
Sensex	77,235	+0.56	-9.37
SET Thailand	1,575	+0.17	+25.05
ASX 200	8,816	-0.14	+1.17
Europe			
FTSE 100	10,365	+0.02	+4.37
EuroStoxx 50	6,295	+0.03	+8.70

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,790	-0.24	-6.40
Govt Bond 1 yrs	7.13	-0.04	+47.07
Govt Bond 3 yrs	7.12	+0.17	+36.12
Govt Bond 10 yrs	7.11	+0.48	+17.13

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	81	-1.74
Gold	US$/toz	4,224	-0.65
Nickel	US$/mt. ton	17,700	-1.48
Tin	US$/mt. ton	53,465	-0.69
Palm Oil	MYR/mt.ton	4,594	+0.74

MARKET REVIEW

Jakarta Composite Index

The JCI closed Monday (22/6) down -0.98% (-60 points) at 6,117, pressured by rupiah weakness and cautious sentiment over the global macro backdrop. Trading activity remained active, with volume reaching 22,150 million and transaction value of Rp13,480 billion. The rupiah weakened 0.22% to 17,843 per USD, while investors also monitored the Fed's hawkish stance and ongoing Middle East tensions.

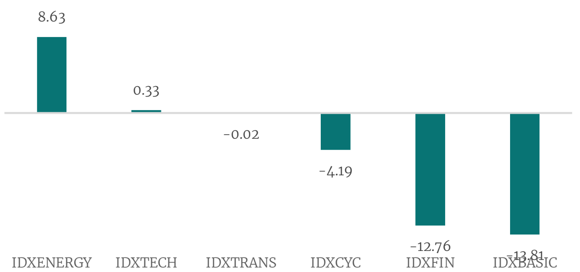
Asian Markets

Asian markets mostly ended higher as progress in US–Iran peace talks eased concerns over a prolonged disruption in the Strait of Hormuz. Japan's Nikkei rose +1.55%, Shanghai +1.78%, Shenzhen +1.70%, CSI300 +2.39%, Kospi +0.69%, and Taiex +2.75%, while Hang Seng fell -0.65% and ASX200 slipped -0.14%.

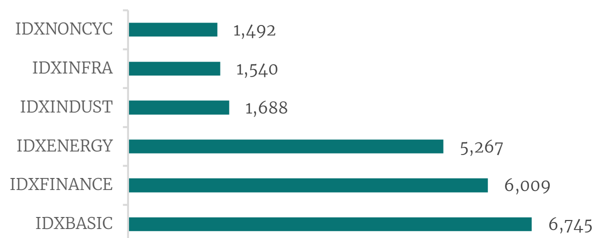
European Markets

European markets opened slightly higher, with STOXX 600 up +0.1%, DAX +0.18%, and FTSE 100 +0.1%, as investors assessed signs of progress in US–Iran negotiations and the potential resumption of shipping flows through Hormuz.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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aldiracita SEKURITAS INDONESIA

TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	DSSA	1,247	10.3%
2	BBCA	1,204	10.0%
3	TPIA	940	7.8%
4	BBRI	726	6.0%
5	TLKM	490	4.1%
6	ANTM	469	3.9%
7	BMRI	431	3.6%
8	BUMI	322	2.7%
9	AMMN	317	2.6%
10	BRPT	265	2.2%

JCI Leading	Last	Chg (%)	Index Pts
BYAN	13,200	+20.00	+35.16
CASA	1,885	+3.01	+2.90
AMRT	1,410	+4.44	+2.31
TINS	3,750	+7.45	+1.53
ADRO	2,290	+3.15	+1.33
MLPT	19,000	+16.39	+1.03
AADI	8,100	+2.86	+0.75
JSMR	2,750	+7.00	+0.74
AKRA	1,265	+3.27	+0.59
BOGA	1,435	+6.69	+0.54

JCI Lagging	Last	Chg (%)	Index Pts
BBRI	2,870	-2.05	-9.46
TLKM	2,510	-2.71	-7.35
BMRI	4,220	-2.09	-7.08
BBCA	6,225	-1.19	-7.06
SMMA	21,900	-4.26	-6.80
BRPT	1,590	-6.47	-6.22
BBNI	3,490	-4.90	-5.86
SRAJ	10,175	-7.50	-3.82
BRMS	635	-3.79	-3.77
EMAS	7,000	-4.44	-3.37

Source: Bloomberg

NEWS

Global – Iran Reports “Major Progress” in Talks with the US

Iran said it made major progress in overnight talks with the United States in Bürgenstock, Switzerland, as both sides seek to reach a peace agreement within two months. Foreign Minister Abbas Araghchi said mediation by Qatar and Pakistan helped ease tensions over Lebanon. Under the emerging framework, Iran’s oil and petrochemical exports would be exempted from sanctions, blockades would be lifted, and part of its frozen assets would be released. Both parties have also agreed to form a high-level committee and working groups to address nuclear and sanctions-related issues. Brent crude fell 0.7% to around US$80/bbl following the development, although it remains up roughly 30% YTD. The conflict in Lebanon is seen as the first real test of the agreement’s effectiveness (Bloomberg).

Global – Trump’s New Tariff Policy Creates Winners and Losers

The next phase of Donald Trump’s tariff policy is reshaping trade prospects for several countries. The main beneficiaries include the Philippines, where tariffs may be reduced to around 12.5% from 19%, South Africa to 12.5% from 30%, and smaller economies such as Pakistan, Myanmar, Laos, and Lesotho, which are expected to enjoy substantially lower tariff rates. On the other hand, Singapore is among the countries likely to be negatively affected, with tariffs potentially rising to around 12.5% from 10%, alongside added risks from overcapacity-related measures. The outlook remains uncertain for Canada and Mexico due to the upcoming renegotiation of USMCA, while the European Union faces pressure to finalize ratification before July 4 amid the threat of 25% tariffs on automobiles. China’s effective tariff rate is now estimated at around 21%, well below the 60% level once floated during Trump’s campaign (Bloomberg Technoz).

Commodities – Iran Offers Oil at Up to US$5/Barrel Discount to Brent

Iran has reportedly cut its crude selling price to as much as US$5/bbl below Brent and resumed loadings from Kharg Island after the US blockade was lifted following a six-week disruption. However, demand from China's independent "teapot" refiners remains weak due to poor refining margins, production limits, and heightened caution after the US imposed sanctions on a subsidiary of Hengli Petrochemical. China typically absorbs around 90% of Iran's crude exports. Meanwhile, around 121 million barrels of Iranian oil remain stored on tankers near the Persian Gulf, up 5% from the week before the agreement, with roughly one-quarter of those volumes located off China and around the Singapore Strait (Bloomberg Technoz).

JECX – JEC Eye Hospitals Targets Up to Rp683.2 Billion from IPO

PT Nitrasanata Dharma (JECX), the operator of JEC Eye Hospitals & Clinics, plans to raise up to Rp683.18 billion through its IPO. The company has appointed Trimegah Sekuritas as lead underwriter. The offering price range is set at Rp1,200–1,400/share, with up to 487.98 million shares to be offered, representing 15% of post-IPO capital. This consists of 325.3 million new shares, equivalent to 10% of enlarged capital, and 162.7 million divestment shares, equivalent to 5%. The bookbuilding period is scheduled for June 22–24, public offering for July 1–3, and listing on the IDX on July 7, 2026 (EmitenNews).

MBTO – Targets Turnaround in 2026 with Higher Sales and Return to Profit

Martina Berto (MBTO), part of the Martha Tilaar Group, is targeting 2026 sales of Rp501.82 billion, up 24.98% from Rp401.5 billion in 2025, while aiming to return to net profit of Rp24.8 billion after posting a Rp27.8 billion loss. EBITDA is projected to jump to Rp61 billion from Rp12.1 billion previously. The turnaround strategy includes improving efficiency, with the cost of goods sold ratio targeted to decline to 58.49% from 60.42% and selling and marketing expenses to fall to 17% from 21.59%. Operationally, the company is focusing on strengthening digital channels through e-commerce and live streaming, expanding its natural and halal product portfolio, and pursuing selective export growth (EmitenNews).

MDKA – Proposes Private Placement of 2.45 Billion Shares

Merdeka Copper Gold (MDKA) plans to conduct a private placement of up to 2,447,298,377 new shares, equivalent to around 10% of its issued capital, with a par value of Rp20/share. The issuance may be executed within two years after shareholder approval. The company will seek approval at an EGM on June 23, 2026. Proceeds will be used to support business development and strengthen the capital structure, with around 30% earmarked for working capital and expansion across the group (EmitenNews).

MUTU – Completes Rp30 Billion Private Placement

Mutuagung Lestari (MUTU) is carrying out a private placement worth Rp29.99 billion through the issuance of 309.28 million new shares at Rp97/share, subscribed by eight investors. The largest portion was taken up by Samala Serasi Utama with Rp9.99 billion. The transaction will dilute existing shareholders by 8.96% and increase total shares outstanding to 3.45 billion from 3.14 billion. The proceeds will be used to strengthen service capacity and support expansion in halal certification, toxicology, and food laboratory services. Payment is scheduled for June 25, with listing of the new shares on June 29, 2026. For FY25, the company posted revenue of Rp331.48 billion and net profit of Rp24.21 billion (EmitenNews).

SOCI – Issues Rp500 Billion Sukuk Ijarah for Refinancing

Soechi Lines (SOCI) is offering Rp500 billion of Sukuk Ijarah as the first tranche of its shelf issuance program, which has a total target size of Rp3 trillion. The sukuk will be issued in two series, with three-year and five-year tenors, and profit distribution to be paid every three months. Proceeds will be used mainly for refinancing purposes, with around 54.49% allocated to rights over one vessel owned by subsidiary SPU and 45.51% to one vessel under GOM. Most of the funds will ultimately be used to partially repay syndicated loans from Bank Mandiri and BCA. The public offering is scheduled for July 2–3, with listing on the IDX on July 9, 2026 (EmitenNews).

SONA – Mandatory Tender Offer at Rp2,284/Share

PT Pratama Citra Karunia, the new controlling shareholder of Sona Topas Tourism Industry (SONA), has launched a mandatory tender offer at Rp2,284/share to acquire shares held by public investors. The tender offer period will run from June 22 to July 23, 2026 (Stockwatch).

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