Aldira Sunset

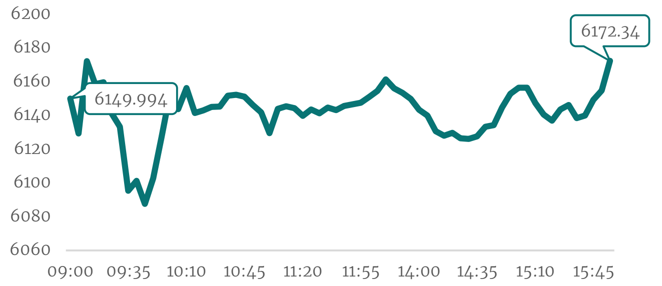
18 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,172	-48.4	-0.78%
Previous	Highest (Day)	Lowest (Day)
6,221	6,197	6,074
Value (IDR bn)	Volume (Mn)	Change YTD (%)
19,781	27,121	-28.62

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
+0.12%	+2.49%	-0.16%	-0.12%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
+0.47%	-1.32%	-1.07%	-0.64%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-1.96%	+0.29%	+0.04%	-1.33%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	23,925	-1.59%	-6.66%
Nikkei	71,053	+1.65%	+41.15%
KOSPI	9,064	+2.25%	+115.08%
Shenzhen	2,853	+0.53%	+12.74%
Sensex	77,440	+0.37%	-9.13%
SET Thailand	1,585	-0.13%	+25.83%
ASX 200	8,911	-0.62%	+2.26%
Europe			
FTSE 100	10,416	-0.88%	+4.88%
EuroStoxx 50	6,305	+0.07%	+8.86%

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,738	+0.16%	-5.76%
Govt Bond 1 yrs	7.20	+0.60%	+48.43%
Govt Bond 3 yrs	7.13	+1.86%	+36.41%
Govt Bond 10 yrs	7.04	+2.09%	+16.03%

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	79.55	-1.90%
Gold	US$/toz	4,359	-1.45%
Nickel	US$/mt. ton	17,846	+0.38%
Tin	US$/mt. ton	54,917	+0.44%
Palm Oil	MYR/mt.ton	4,501	+0.51%

MARKET REVIEW

Jakarta Composite Index

The Jakarta Composite Index closed lower on Thursday, June 18, 2026, slipping 0.78% (48.40 points) to 6,172.34 after touching an intraday low of 6,073.72. Selling in banking heavyweights including BBRI, BBCA and TLKM weighed on the benchmark, while basic materials names such as AMMN and BRPT cushioned losses. Foreign investors stayed cautious as Bank Indonesia raised its policy rate by 25 basis points to 5.75% to defend the rupiah.

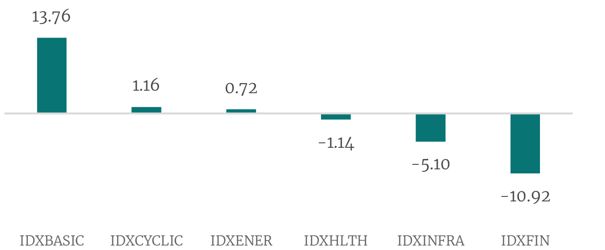
Asian Markets

Asian markets were mixed. Japan's Nikkei rose 1.65% and South Korea's KOSPI gained 2.25%, while Hong Kong's Hang Seng fell 1.59% and Thailand's SET edged down 0.13%. Sentiment was supported by easing oil prices following the interim US-Iran deal, though hawkish signals from new Fed Chair Kevin Warsh kept regional bond yields elevated.

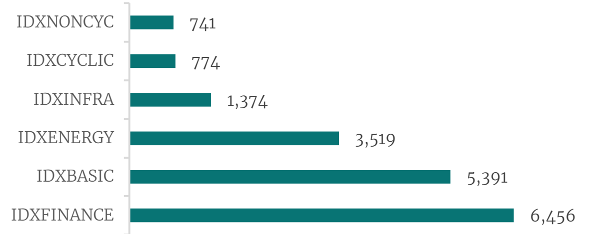
European Markets

European markets opened broadly flat. The Stoxx 600 was little changed while the FTSE 100 slipped 0.88%, as investors weighed cooling crude prices against the prospect of higher-for-longer global interest rates.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	TPIA	1,517	7.67%
2	BBCA	1,430	7.23%
3	BBRI	1,064	5.38%
4	BMRI	841	4.25%
5	DSSA	666	3.37%
6	TLKM	577	2.92%
7	BUMI	466	2.36%
8	DEWA	383	1.93%
9	AMMN	371	1.87%
10	ANTM	356	1.80%

JCI Leading	Last	Chg (%)	Index Pts
AMMN	4,000	+7.53	+8.55
BRPT	1,780	+5.64	+5.37
MDKA	2,860	+4.76	+3.43
BREN	3,820	+2.14	+2.97
TPIA	2,120	+6.27	+2.60
PANI	6,775	+5.45	+2.27
MSIN	610	+7.96	+1.72
BYAN	9,700	+1.04	+1.60
DEWA	382	+6.70	+1.33
MBMA	535	+3.88	+1.30

JCI Lagging	Last	Chg (%)	Index Pts
BBRI	2,960	-3.90	-18.92
TLKM	2,780	-6.08	-18.89
BBCA	6,075	-3.19	-18.84
MORA	6,500	-4.76	-5.86
CASA	1,835	-2.91	-2.90
BBNI	3,730	-1.84	-2.28
MPRO	7,300	-7.30	-1.91
TCPI	8,425	-7.92	-1.63
SRAJ	10,025	-3.37	-1.62
BMRI	4,470	-0.45	-1.57

Source: Bloomberg

NEWS

Global – Warsh Hawkish Debut Sparks Hike Bets

Two-year Treasury yields steadied near 4.17% after new Fed Chair Kevin Warsh used his debut press conference to signal the central bank will not tolerate high inflation, with half of policymakers projecting a hike by year-end. Traders solidified bets on a quarter-point increase by October, while 30-year yields slipped on confidence inflation will be contained over the long run (Bloomberg).

Global – Saudi Supertankers Begin Crossing Hormuz

Three laden Bahri supertankers switched on signals in the Gulf of Oman, marking the first large Saudi volumes, around 6 million barrels, to cross the Strait of Hormuz since the war began. A Qatari LNG carrier and a Chinese fuel tanker also exited following the interim US-Iran deal. More than 100 tankers had been trapped inside, and traders are watching whether further ships escape (Bloomberg).

Global – Persian Gulf Oil Wave to Swamp Asia

Around 31 supertankers holding roughly 62 million barrels are set to sail from the Persian Gulf once Hormuz reopens, swamping an Asian region already well supplied after replacing Middle Eastern flows. Goldman Sachs expects Persian Gulf exports to normalize to pre-war levels by end-July. Benchmark Dubai and Murban crudes flipped into bearish contango, with Oman trading at a discount for the first time since the war (Bloomberg).

BI – Rate Hiked 25 bps to 5.75%

Bank Indonesia raised its BI-Rate by 25 bps to 5.75% to strengthen rupiah stability amid elevated global uncertainty. The Deposit Facility rose to 4.75% and the Lending Facility to 6.50%. Over the past month BI has hiked rates by a cumulative 100 bps, aimed at keeping 2026-2027 inflation within the 2.5% plus minus 1% target and luring back foreign portfolio inflows. The rupiah stood at 17,730 per USD on June 17 (BI RDG Summary).

BEI – Jeffrey Hendrik Named Exchange CEO Candidate

The OJK has approved six candidates for the Indonesia Stock Exchange Board of Directors for the 2026-2030 term, with Jeffrey Hendrik as President Director candidate. The line-up also includes Saidu Solihin, Irvan Susandy, Yulianto Aji Sadono, Abdul Munim, and Iding Pardi. Appointments will be ratified by shareholders at the IDX Annual General Meeting on June 29, 2026, following a fit-and-proper assessment by the OJK's evaluation committee (CNBC Indonesia).

APBN – Budget Committee Approves 2027 Fiscal Framework

The DPR Budget Committee approved the 2027 macroeconomic and fiscal framework (KEM-PPKF) and advanced deliberations to the working-committee level. The government set assumptions of 5.8%-6.5% economic growth, 1.5%-3.5% inflation, an exchange rate of 16,800-17,500 per USD, and a 10-year government bond yield of 6.5%-7.3%. The 2027 deficit target is pegged at 1.8%-2.4% of GDP, seen as reassuring to markets if the 2026 deficit comes in below target (Kontan).

Domestic – PLN Coal DMO Price Under Review

Energy Minister Bahlil Lahadalia opened the door to revising the domestic market obligation (DMO) coal price for PLN power plants, unchanged since 2018 at USD 70 per ton. The potential adjustment is driven by rising stripping ratios and higher production costs for medium-calorie coal. Of the 154 million tons needed in 2026, PLN has contracted 134 million tons, leaving supply relatively secure (CNBC Indonesia).

Domestic – B50 Biodiesel Fuel Launches July 1, 2026

The Energy Ministry confirmed that B50 biodiesel fuel, entering circulation on July 1, 2026, is safe for vehicle engines, with fuel consumption staying within manufacturer standards and emissions in check. B50 implementation is projected to save up to IDR 157.28 trillion in foreign exchange, lift CPO value-add to IDR 24.68 trillion, and absorb more than 2.2 million workers (CNBC Indonesia).

ASHA – Targets Africa and Asia Export Expansion

Cilacap Samudera Fishing Industri is exploring new export markets in Africa and potential partnerships in China and India to drive 2026 growth. The company currently serves about 40 customers across various countries and is preparing to launch its Willie's ready-to-eat brand after market testing. All talks remain at an early stage, so their contribution cannot yet be confirmed (EmitenNews).

ELSA – Works on Kandawulo Seismic Project

Elnusa is bolstering national energy security through its involvement in the Kandawulo Offshore 3D Seismic Project in the Makassar Strait, covering a survey area of about 2,500 square kilometers at water depths of 900-2,000 meters. The company applies broadband seismic acquisition technology using the Marine Streamer method for high-resolution subsurface imaging, partnering with COSL Indo to speed up identification of potential new oil and gas reserves (EmitenNews).

ENRG – Private Placement of 218.3 Million Shares

Energi Mega Persada completed a non-preemptive capital increase, issuing 218,313,500 new Series B shares at an exercise price of IDR 1,550, listed on June 15, 2026. The shares were taken up by controlling shareholder PT Bakrie Kalila Investment. Proceeds will fund working capital for subsidiaries Imbang Tata Alam and EMP Malacca Strait. The company's paid-up capital rose to 26.56 billion shares (Company Announcement).

MPPA – Jumbo Rights Issue of 24 Billion Shares

Matahari Putra Prima is launching a PMHMETD VIII rights issue, issuing up to 23.99 billion new shares with a par and exercise price of IDR 50 per share to raise around IDR 780 billion for capital expenditure. The ratio is set at 114 existing shares to 211 rights. Listing on the IDX is scheduled for July 1, 2026, with the rights trading period running July 1-7, 2026 (EmitenNews).

PPRI – Targets Q2 Sales of IDR 80.53 Billion

Paperocks Indonesia targets sales of IDR 80.53 billion in 2Q-2026, up 2.7% year-on-year, with gross profit projected at IDR 12.88 billion and net profit at IDR 1.89 billion. The company is relying on improved product quality, stronger service, new market expansion, and a focus on eco-friendly packaging in line with sustainability trends in the national packaging industry (EmitenNews).

PRDL – Prodia Diagnostic Line to IPO Soon

Prodia Diagnostic Line (Proline) plans to IPO on the IDX under the ticker PRDL, offering up to 522.90 million shares, or 30% of capital, at a bookbuilding price of IDR 100-120 to raise up to IDR 62.74 billion. Sucor Sekuritas is appointed underwriter. Proceeds will repay IDR 35.66 billion of BCA and Panin loans, with 28.92% for capital expenditure and 8.51% for working capital (EmitenNews).

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