Aldira Sunset

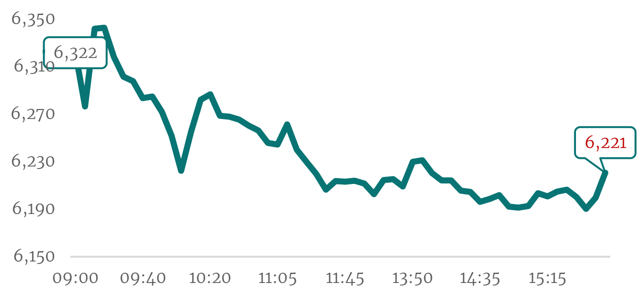
17 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
6,221	-34.23	-0.55%
Previous	Highest (Day)	Lowest (Day)
6,255	6,377	6,180
Value (IDR bn)	Volume (Bn)	Change YTD (%)
28,868	34.10	-28.06

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-1.99%	-0.65%	-2.52%	+0.36%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-0.39%	+0.03%	+0.58%	-1.57%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
+0.42%	-2.37%	-1.02%	+0.09%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,312	-0.74	-5.14
Nikkei	69,902	+0.72	+38.86
KOSPI	8,864	+1.58	+110.34
Shenzhen	2,838	+0.73	+12.15
Sensex	77,043	+0.30	-9.60
SET Thailand	1,587	-0.05	+26
ASX 200	8,966	+0.55	+2.89
Europe			
FTSE 100	10,480	-0.14	+5.52
EuroStoxx 50	6,280	+0.36	+8.43

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,703	-0.20	-5.91
Govt Bond 1 yrs	7.15	-0.91	+47.55
Govt Bond 3 yrs	7.00	-1.88	+33.79
Govt Bond 10 yrs	6.90	-6.98	+13.66

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	79	-0.35
Gold	US$/toz	4,331	-0.20
Nickel	US$/mt. ton	17,761	+0.48
Tin	US$/mt. ton	55,076	-0.29
Palm Oil	MYR/mt.ton	4,412	+2.02

MARKET REVIEW

Jakarta Composite Index

The JCI closed lower on Wednesday, June 17, 2026, falling 0.55% (34 points) to 6,220. The decline came as investors remained cautious ahead of the first FOMC meeting under Kevin Warsh, although selling pressure eased toward the market close.

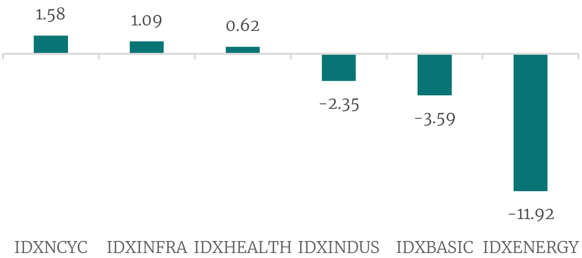
Asian Markets

[Asian markets were mixed with a positive bias. The KOSPI led gains with a 1.58% rise, followed by Shenzhen (+1.31%), CSI 300 (+0.97%), and Nikkei 225 (+0.72%), while the Hang Seng slipped 0.74%. Sentiment was supported by lower oil prices, easing inflation concerns, and declining regional bond yields ahead of the Fed decision.

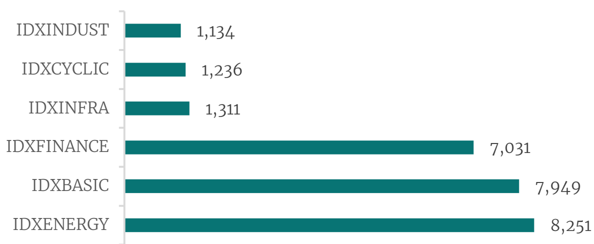
European Markets

European markets opened mixed. The EuroStoxx 50 gained 0.36% while the FTSE 100 edged down 0.14%, as investors balanced easing inflation pressures from lower energy prices against caution ahead of the Federal Reserve meeting.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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TOP 10 STOCKS BY TRANSACTION VALUE

No.	Stock Name	Value (IDR bn)	% of Total
1	BBCA	2,990	15.1%
2	TPIA	1,950	9.8%
3	BBRI	1,569	7.9%
4	BMRI	1,283	6.5%
5	DSSA	817	4.1%
6	BRMS	792	4.0%
7	BUMI	699	3.5%
8	TLKM	598	3.0%
9	ANTM	552	2.8%
10	AMMN	364	1.8%

JCI Leading	Last	Chg (%)	Index Pts
BBRI	3,080	+3.01	+14.19
MORA	6,825	+4.60	+5.41
TLKM	2,960	+1.02	+3.15
CASA	1,890	+2.44	+2.38
AMRT	1,425	+2.89	+1.54
ARKO	6,125	+11.36	+1.39
MEGA	2,150	+2.38	+1.11
ESSA	665	+8.13	+1.05
INDF	6,750	+1.50	+0.96
NCKL	965	+6.63	+0.95

JCI Lagging	Last	Chg (%)	Index Pts
BREN	3,740	-12.00	-18.92
BRPT	1,685	-4.80	-4.81
IMPC	1,655	-7.28	-3.96
ASII	4,800	-1.84	-3.61
DSSA	775	-4.91	-3.55
PANI	6,425	-6.55	-2.92
BYAN	9,600	-1.79	-2.80
TPIA	1,995	-5.00	-2.18
DCII	189,000	-1.10	-2.09
CUAN	695	-6.71	-2.01

Source: Bloomberg

NEWS

Global – US-Iran Deal Eases Oil Concerns

Iran is set to begin oil exports immediately under a draft agreement with the US, gaining access to a $300 billion development fund and a pathway to unlock frozen assets. The deal, expected to be signed in Switzerland on June 19, would cap Iran's nuclear program, lift US export restrictions and naval blockade measures, and open 60 days of follow-up talks. Brent crude fell below $80 on the news (Bloomberg).

Domestic – BGN to Cut MBG for Senior High School

Indonesia's National Nutrition Agency (BGN) is weighing a plan to stop free nutritious meals (MBG) for senior high school students, especially at affluent schools, which could cut up to 8 million recipients. As of June 10, 43 million students (80.7% of total) had received MBG. Deputy Head Agustina Arumsari said the move refocuses aid toward higher-risk groups, including pregnant women, breastfeeding mothers, and toddlers in underserved regions (Tempo).

ADCP – Pefindo Cuts ADCP Rating to idCCC

Pefindo downgraded PT Adhi Commuter Properti Tbk (ADCP), a unit of Adhi Karya (ADHI), to idCCC with negative CreditWatch from idB after it failed to pay coupon interest on Bond III Series A and B due June 8. The downgrade reflects tight liquidity, weak operating cash flow, and tough property-sector conditions. The fully CGIF-guaranteed Bond III tranche keeps its idAAA(cg) rating, while ADCP holds a captive market from LRT ridership (EmitenNews).

ASII – Plans Rp8 Trillion Buyback

Astra International (ASII) completed a Rp810.7 billion share buyback, absorbing 153.42 million shares at an average Rp5,283 each, about 40.5% of its Rp2 trillion budget, between March 16 and June 15. It now plans a new buyback of up to Rp8 trillion over 12 months, pending shareholder approval at a July 17 EGM, funded internally without exceeding 10% of issued capital while keeping free float above 15% (EmitenNews).

BNII – Acquires Etiqa Insurance

PT Bank Maybank Indonesia Tbk plans to acquire 51% of PT Asuransi Etiqa Internasional Indonesia (AEII), buying 191.25 million Class A and 790.14 million Class B shares from Etiqa International Holdings Sdn. Bhd. The move is internal restructuring under OJK Regulation 30/2024 on financial conglomerates. The deal still needs OJK and shareholder approval; creditors can object within 14 days. Maybank says there's no material impact on operations or finances (Kontan).

COCO – Targets Growth After Rights Issue

PT Wahana Interfood Nusantara Tbk (COCO), known as Win&Co Group, held its annual shareholder meeting on June 12, approving FY2025 results: consolidated sales of Rp165.08 billion (up 2.48%) and adjusted EBITDA of Rp9.2 billion (up 13.53%). Its Rp266.96 billion rights issue proceeds were fully deployed as planned by end-2025. The company also rolled out SAP-based ERP and expanded production capacity to 12,000 tons annually to support long-term growth (EmitenNews).

EMAS – Completes HKEX Prospectus Registration

PT Merdeka Gold Resources Tbk (EMAS) completed registration of its final prospectus with Hong Kong Exchanges and Clearing (HKEX) on June 16, advancing its Hong Kong Depositary Receipts (HDR) listing application filed in March. The HDR offering isn't a public offering under Indonesian law and won't be sold to Indonesian citizens or entities. EMAS said the registration carries no material impact on operations, finances, or business continuity (Information Disclosure).

INET – Launches Mandatory Tender Offer

PT Sinergi Inti Andalan Prima Tbk (INET) is launching a mandatory tender offer for up to 900 million public shares (28.57%) of PT Personel Alih Daya Tbk (PADA) at Rp63 per share, worth up to Rp56.7 billion. This follows INET's February 2026 acquisition of a 53.57% stake from Kopindosat. The offer runs June 18-July 17, with payment due July 21. INET confirmed no plans to delist or liquidate PADA (Information Disclosure).

PWON – Delays Rp5T IKN Project

PT Pakuwon Jati Tbk (PWON) is taking a wait-and-see approach on its Rp5 trillion Pakuwon Nusantara superblock in Indonesia's new capital IKN, adjusting timelines as it awaits clarity on civil servant relocation, a key demand driver. Construction costs have risen about 30% due to a weaker rupiah. The 7.2-hectare project, which broke ground in 2023 with a mall, condos, hotels, and a Marriott partnership, remains in its early stages (EmitenNews).

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