Aldira Sunset

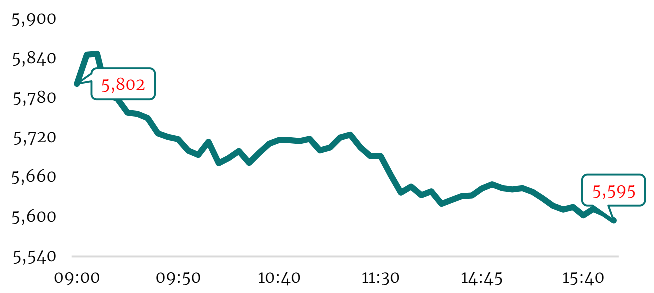
5 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,595	-245.02	-4.20%
Previous	Highest (Day)	Lowest (Day)
5,840	5,861	5,594
Value (IDR bn)	Net Foreign Value (IDR bn)	Change YTD (%)
23,731	-3,731	-35.30

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-5.73%	-2.49%	-5.72%	-3.79%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-3.72%	-3.36%	-1.91%	-4.02%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-5.30%	-5.97%	-4.88%	-3.99%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	24,962	-1.15	-2.61
Nikkei	66,588	-1.31	+32.28
KOSPI	8,161	-5.54	+93.65
Shenzhen	2,764	-1.33	+9.20
Sensex	74,243	-0.16	-12.88
SET Thailand	1,583	-0.76	+25.64
ASX 200	8,625	-0.70	-1.02
Europe			
FTSE 100	10,397	+0.35	+4.69
EuroStoxx 50	6,108	+0.07	+5.46

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	18,033	+0.07	-7.38
Govt Bond 1 yrs	7.21	+1.24	+48.66
Govt Bond 3 yrs	6.94	+1.03	+32.73
Govt Bond 10 yrs	6.88	+0.93	+13.28

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	95	-0.07
Gold	US$/toz	4,476	-0.31
Nickel	US$/mt. ton	18,685	-1.02
Tin	US$/mt. ton	57,073	-2.94
Palm Oil	MYR/mt.ton	4,531	-0.90

MARKET REVIEW

Jakarta Composite Index

JCI on Friday, June 5, 2026 opened slightly higher before reversing, closing session 1 down. The index ended the day down 4.20% (-245.02 points) to 5,595. Risk-off selling dominated large-caps driven by rupiah weakness past IDR 18,000/USD and rising 10-year SBN yield to 6.88%.

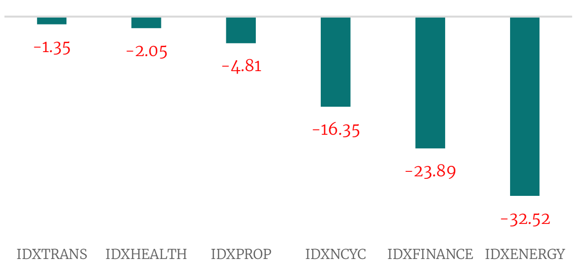
Asian Markets

Asian markets closed sharply lower. KOSPI -5.54%, Nikkei -1.31%, Shanghai -0.74%, ASX 200 -0.70%. Broadcom's disappointing earnings triggered a broad AI/semiconductor sell-off, compounded by stalled US-Iran peace talks and Hezbollah's rejection of a new Lebanon ceasefire.

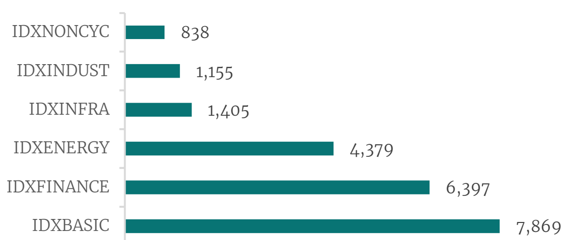
European Markets

European markets opened mixed. STOXX 600 +0.05%, FTSE 100 flat, CAC 40 +0.25%, DAX -0.25%. The tech sector led losses with semiconductor names under pressure, while investors rotated into defensives ahead of the US non-farm payroll release.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	TPIA	5,488	25.4%
2	BBCA	2,960	13.7%
3	BMRI	1,242	5.8%
4	BBRI	855	4.0%
5	AMMN	761	3.5%
6	ANTM	737	3.4%
7	BRPT	522	2.4%
8	DSSA	500	2.3%
9	CUAN	460	2.1%
10	MDKA	443	2.1%

JCI Leading	Last	Chg (%)	Index Pts
SMMA	20,000	+5.26	+6.97
MDKA	2,570	+3.21	+2.11
EMAS	7,400	+1.37	+1.04
INCO	4,570	+4.10	+0.87
MPRO	8,450	+2.11	+0.58
TINS	3,150	+2.94	+0.53
MMIX	750	+14.50	+0.23
MEGA	1,810	+0.56	+0.22
ADMR	1,400	+1.45	+0.21
PSAB	500	+6.38	+0.13

JCI Lagging	Last	Chg (%)	Index Pts
BBCA	5,075	-6.45	-32.97
BREN	3,590	-10.25	-15.21
TLKM	2,760	-4.83	-14.70
BBRI	2,740	-2.49	-11.04
DCII	180,250	-5.46	-10.37
BMRI	3,840	-3.27	-10.23
IMPC	1,530	-14.76	-8.07
BRPT	1,480	-8.36	-7.64
MORA	5,700	-6.56	-7.21
BBNI	3,210	-6.14	-6.84

Source: Bloomberg

NEWS

Global – Global Investors Lose Confidence Indonesia

Global investor confidence in Indonesian financial markets has deteriorated sharply following a 38% decline in the JCI year-to-date. The Rupiah's depreciation beyond IDR18,000 per U.S. Dollar has intensified concerns regarding fiscal stability and policy transparency. Foreign investors continue to record net selling activity in both equity and bond markets. The "Sell Indonesia" narrative has gained traction amid uncertainty surrounding the implementation of the new government's policies (Bloomberg).

Global – US Grants Tariff Exclusion Requests

The U.S. Trade Representative (USTR) plans to grant tariff exclusions for 18 Indonesian export products under its Section 301 review. The exemptions are expected to take effect after July 24, 2026. Indonesia is also seeking broader market access for copper cathode exports. In return, the government has committed to improving import licensing procedures that previously restricted U.S. agricultural products (Bloomberg).

Domestic – APBN Deficit Widens Significantly

Indonesia's state budget recorded a deficit of IDR180.4 trillion, equivalent to 0.70% of GDP as of May 2026. The figure surged 763.2% compared to the same period last year. Despite the widening deficit, Finance Minister Purbaya stated that fiscal conditions remain manageable as tax revenue rose 22.1% YoY to IDR834.4 trillion. The government also refrained from issuing new debt in May to meet its obligations (Bloomberg).

Domestic – Government Studies Mining Gross Split

The Ministry of Energy and Mineral Resources is evaluating the implementation of a 70:30 gross split scheme for the mining sector. The proposed framework aims to increase the government's share of revenue generated from mineral and coal resources. However, the policy remains under review due to administrative complexities across different commodities. Authorities are also studying revenue-sharing mechanisms currently applied in the oil and gas industry (Bloomberg Technoz).

Danantara – Centralizes Strategic Commodity Exports

Under Government Regulation No. 24/2026, Danantara has been granted authority to centralize exports of strategic commodities starting June 1, 2026. The institution will have the power to determine export pricing and margins for coal, palm oil, and ferroalloy products. Existing export contracts may continue as long as no under-invoicing practices are identified. The policy will undergo periodic evaluations supported by enhanced digital monitoring systems (Bloomberg).

Danantara – Plans Merah Putih Bond

Danantara is preparing to issue a Rupiah-denominated "Merah Putih Bond" offering a relatively low coupon rate of around 3%. The fundraising initiative comes amid weakening global investor confidence in Indonesian financial markets. The bond will be open to both domestic and foreign investors. The planned issuance resembles the Patriot Bond launched through a private placement last year (Bloomberg).

BBCA – Announces Interim Dividend Distribution

PT Bank Central Asia Tbk (BBCA) has declared an interim dividend of IDR20.00 per share for fiscal year 2026. The dividend payment is scheduled for June 26, 2026, for shareholders recorded by the June 18 Record Date. The Cum Dividend date in the regular market is set for June 15, 2026. The distribution reflects the bank's earnings performance during the January–March 2026 period (Information Disclosure).

PBRX – Targets 10% Growth

PT Pan Brothers Tbk (PBRX) is targeting approximately 10% year-on-year sales growth in 2026. The company is focusing on digitalization and operational efficiency rather than aggressive physical expansion. Despite Rupiah volatility, management stated that its natural hedging strategy through U.S. Dollar-based operations provides protection against currency fluctuations. The company is also pursuing commitments from several new global buyers (EmitenNews).

PSAB – Distributes Jumbo Dividend

PT J Resources Asia Pasifik Tbk (PSAB) approved a cash dividend distribution totaling IDR2.77 trillion. Shareholders will receive IDR105 per share based on the company's AGM resolution. The miner also announced changes to its board structure, including the appointment of Arief Budi Prasetyanto as Independent Commissioner. The move highlights management's commitment to enhancing shareholder value (EmitenNews).

TBIG – Plans Global Bond

PT Tower Bersama Infrastructure Tbk (TBIG) plans to issue up to USD900 million in Global Bonds through Singapore. Proceeds will primarily be used to refinance existing debt and meet upcoming obligations. As the transaction value represents 118.7% of equity, shareholder approval is required at the Extraordinary General Meeting scheduled for June 9, 2026. The bonds are expected to have a maximum tenor of 10 years (EmitenNews).

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