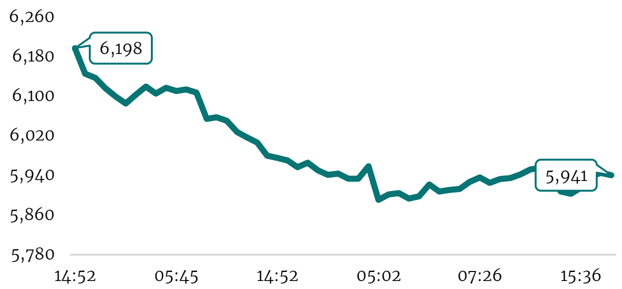
Aldira Sunset

3 June 2026

JCI SUMMARY

Closing Price	Change (Points)	Change (%)
5,941	-254.4	-4.11%
Previous	Highest (Day)	Lowest (Day)
6,195	6,214	5,842
Value (IDR bn)	Net Foreign Value (IDR bn)	Change YTD (%)
24,247	-993.2	-31.29

JCI INTRADAY CHART



SECTORAL INDICES PERFORMANCE

IDXENERGY	IDXBASIC	IDXINDUST	IDXNONCYC
-5.61%	-9.05%	-3.54%	-3.99%
IDXCYCLIC	IDXFINANCE	IDXHEALTH	IDXPROPERT
-3.23%	-1.76%	-4.36%	-3.48%
IDXINFRA	IDXTRANS	IDXTECHNO	LQ 45
-5.05%	-4.15%	-2.93%	-4.89%

Key Equity Markets	Close	Chg %	Ytd %
Asia			
Hang Seng	25,633	-1.56	+0.01
Nikkei	68,402	+2.50	+35.88
KOSPI	8,801	+0.15	+108.85
Shenzhen	2,813	+0.27	+11.14
Sensex	74,346	-0.41	-12.76
SET Thailand	1,588	+1.26	+26.07
ASX 200	8,786	+0.70	+0.82
Europe			
FTSE 100	10,341	-0.31	+4.12
EuroStoxx 50	6,085	-0.37	+5.08

Macro Indicators	Close	Chg %	Ytd %
USD/IDR	17,838	-0.62	-7.02
Govt Bond 1 yrs	7.09	+0.34	+46.25
Govt Bond 3 yrs	6.77	+0.97	+29.41
Govt Bond 10 yrs	6.70	-0.87	+10.38

Commodities	Unit	Price	d-d %
Brent Oil	US$/barrel	96.00	+2.58
Gold	US$/toz	4,489	-0.58
Nickel	US$/mt. ton	19,084	-0.06
Tin	US$/mt. ton	56,475	+2.28
Palm Oil	MYR/mt.ton	4,470	+3.13

MARKET REVIEW

Jakarta Composite Index

The JCI on Wednesday, June 3, 2026 opened slightly higher before reversing sharply, closing down 4.11% (-254.36 points) to 5,941.07. The sell-off was driven by the rupiah hitting a record low of IDR 17,966/USD, fueled by escalating Iran-Israel tensions and Brent crude surging to USD 96/bbl. Moody's Baa2 negative outlook on Danantara deepened risk aversion, spurring net foreign selling of IDR 993 billion.

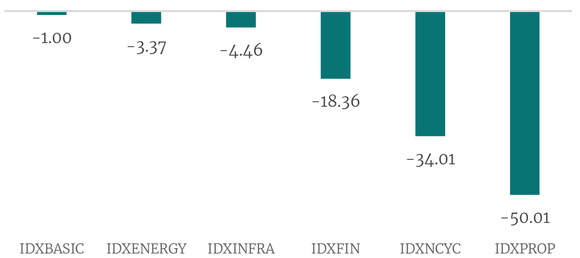
Asian Markets

Asian markets closed mostly higher. The Nikkei surged +2.50%, breaching 68,000 for the first time, ASX 200 +0.70%, Shanghai +0.22%, KOSPI +0.15%, while Hang Seng fell -1.56%. AI and semiconductor momentum from Wall Street drove gains across the region.

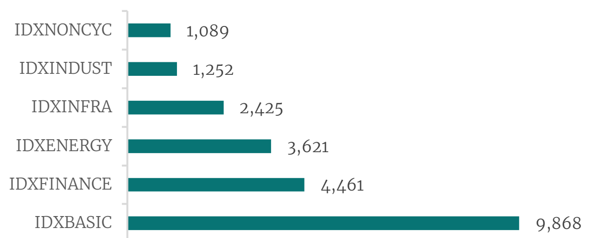
European Markets

European markets opened mixed and lower. DAX -0.84%, CAC -0.37%, STOXX 600 -0.07%, FTSE 100 near flat. Sentiment was pressured by US USTR's Section 301 tariff proposals of 10-12.5% on 60 trading partners and elevated energy prices from the Iran conflict.

JCI MOVERS (Points)



TOP 6 SECTORS BY TRANSACTION VALUE (IDR Bn)



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aldiracita SEKURITAS INDONESIA

TOP 10 STOCKS BY TRANSACTION VALUE			
No.	Stock Name	Value (IDR bn)	% of Total
1	TPIA	2,594.36	10.91%
2	BBCA	1,988.82	8.36%
3	DSSA	1,375.48	5.78%
4	BBRI	1,213.22	5.10%
5	ANTM	1,178.99	4.96%
6	BMRI	1,173.66	4.94%
7	AMMN	1,105.61	4.65%
8	CUAN	1,041.12	4.38%
9	BUMI	896.34	3.77%
10	BRPT	661.42	2.78%

JCI Leading	Last	Chg (%)	Index Pts
CASA	1,565	+15.93	+11.35
DSSA	690	+12.20	+6.65
BYAN	10,175	+3.30	+5.19
MSIN	458	+23.78	+3.36
BREN	4,160	+0.97	+1.48
DCII	191,000	+0.51	+0.97
KPIG	95	+4.40	+0.58
OMRE	1,365	+24.09	+0.37
MMIX	655	+24.76	+0.31
MAPI	1,495	+0.67	+0.18

JCI Lagging	Last	Chg (%)	Index Pts
BBCA	5,525	-5.15	-28.26
BBRI	2,900	-4.61	-22.07
AMMN	3,310	-14.91	-17.72
TLKM	2,850	-3.39	-10.50
BMRI	4,050	-2.88	-9.44
BRPT	1,765	-8.55	-9.33
MORA	6,375	-6.93	-8.57
MDKA	2,320	-12.12	-8.45
BRMS	535	-7.76	-6.79
ANTM	2,610	-11.82	-6.61

Source: Bloomberg

NEWS

Global – Trump Rebuilds Tariff Wall, 60 Nations

The US proposed new tariffs of 10% on imports from 60 trading partners, including the EU, UK, and Indonesia, under a Section 301 investigation into forced labor practices. Countries that enforce forced labor bans received the lower 10% rate, while 45 others face 12.5%. The levies are subject to a public comment period, with comments due July 6 before implementation (Bloomberg).

Commodity Sector – Brent Crude Rises to USD 96 on Iran Risk

Brent crude rose 2.58% to USD 96 per barrel as US forces reportedly struck Iran's Qeshm Island near the Strait of Hormuz, escalating oil supply disruption fears. Iran has effectively blocked most non-Iranian tanker traffic since the conflict began, disrupting roughly a fifth of global oil and LNG flows and contributing to the rupiah falling to a record low of IDR 17,966 per USD (Bloomberg).

Domestic – Business Groups Flag Six DSI Concerns

Indonesian business associations Apindo and Gapki raised six concerns over the government's plan to channel palm oil and coal exports through state-owned Danantara Sumberdaya Indonesia. Key issues include transaction delays, legal uncertainty, reduced competitiveness, and pricing transparency under the new single-channel export mechanism effective June 1, 2026 (CNN Indonesia).

Domestic – Coal Export Rules Delay Cargoes

Indonesia's new centralized commodity export policy, effective June 1, has delayed some Chinese June coal deliveries and pushed up prices, according to China Coal Transportation and Distribution Association analyst Ma Yanxu. Jakarta also cut its 2026 coal output quota to around 600 million tons and raised domestic market obligations, requiring miners to prioritize supply to local power plants (Bloomberg).

Currency – Rupiah Closes at IDR 17,966 per USD

The rupiah weakened 127 points to close at IDR 17,966 per USD on Wednesday, its latest all-time low, driven by escalating Middle East geopolitical tensions and surging oil prices after US forces struck Iran's Qeshm Island near the Strait of Hormuz. The DXY also strengthened on resilient US labor market data, adding pressure on the currency (Bisnis).

Danantara – Plans Dollar Bond Offering

Indonesia's sovereign wealth fund Danantara has hired Citigroup, DBS Bank, HSBC, Mandiri Securities, and Standard Chartered to arrange fixed income investor meetings across Asia, Europe, and the US for a potential dollar bond sale. The government does not guarantee the notes; proceeds will fund general corporate purposes and refinancing. The fund holds estimated assets of around USD 1 trillion (Bloomberg).

TLKM – Divests Entire AdMedika Stake to Fullerton

PT Telkom Indonesia (TLKM) divested 100% of healthcare unit PT Administrasi Medika to Singapore's Fullerton Health on June 2, aligned with Danantara Asset Management's BUMN streamlining directives. Telkom's transformation focuses on four core pillars: digital infrastructure, integrated B2C, B2B ICT, and international services (CNBC Indonesia).

MPPA – Opens Door to Koperasi Merah Putih

PT Matahari Putra Prima (MPPA), operator of the Hypermart chain, expressed openness to collaboration with the government's Koperasi Merah Putih program. MPPA cited its supermarket and hypermarket retail ecosystem as complementary to the program's supply chain distribution model, potentially covering procurement and logistics for the national cooperative network (EmitenNews).

SGER – Targets IDR 10 Trillion Revenue 2026

PT Sumber Global Energy (SGER) set an aggressive IDR 10 trillion revenue target for 2026, backed by rapid diversification across energy and commodity segments. The company is expanding beyond legacy coal trading to reduce concentration risk, with new business lines expected to contribute materially from second half 2026 (EmitenNews).

WTON – Secures IDR 75.9bn Education Contract

PT Wijaya Karya Beton (WTON) secured a contract worth IDR 75.9 billion to supply precast concrete components for the government's Sekolah Rakyat school construction program. The new contract strengthens WTON's project pipeline and supports the government's 2026 infrastructure-driven education expansion initiative targeting underserved communities (EmitenNews).

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