Aldira Sunrise

18 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	6,221
Change (%)	-0.55
Highest	6,377
Lowest	6,180
Value (IDR bn)	19,781
Net Foreign Value (IDR bn)	2,508
Change YTD (%)	-28.06

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	24,312	-0.7	-5.1	1.4
Nikkei	69,902	0.7	38.9	79.8
KOSPI	8,864	1.6	110.3	198.2
Shenzhen	2,838	0.7	12.1	41.1
Sensex	77,156	0.5	-9.5	-5.3
SET Thailand	1,587	-0.1	26.0	45.0
ASX 200	8,966	0.5	2.9	5.1
MSCI AC Asia	282	0.5	23.9	41.6
Global				
S&P 500	7,420	-1.2	8.4	24.0
Nasdaq	26,022	-1.3	12.0	33.3
Dow Jones	51,493	-1.0	7.1	22.0
FTSE 100	10,509	0.1	5.8	18.8
EuroStoxx	6,300	0.7	8.8	19.1
MSCI World	4,806	-0.8	8.5	23.2
MSCI EM	1,783	0.4	26.9	48.9
EIDO	12	-1.4	-33.3	-30.7

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,703	0.7	-0.5	(6)
EUR ~ IDR	20,546	0.1	-0.2	(5)
CNY ~ IDR	2,620	0.7	-1.1	(9)
Govt Bond 1 yrs	7.15	-0.91	14.49	47.55
Govt Bond 3 yrs	7.00	-5.85	7.15	33.88
Govt Bond 10 yrs	6.91	-6.86	1.98	13.81

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	145	-0.8	9.2	34
Gold	US$/toz	4,359	-1.8	-6.1	(1)
Nickel	US$/mt. ton	17,846	0.4	-2.2	8
Tin	US$/mt. ton	54,917	0.4	5.5	36
Brent Oil	US$/barrel	79	0.7	-27.2	31
Palm Oil	MYR/mt.ton	4,412	2.0	2.8	13
Rubber	US$/kg	200	1.6	0.6	31
Soybean	Usc/Ibs	1,130	0.2	-3.8	10
Wheat	US$/mt. ton	596	2.8	-3.6	21

JCI Leading Movers	Last	Change (%)	Index pts
BBRI	3,080	3.01	14.19
MORA	6,825	4.60	5.41
TLKM	2,960	1.02	3.15
CASA	1,890	2.44	2.38
AMRT	1,425	2.89	1.54

JCI Lagging Movers	Last	Change (%)	Index pts
BREN	3,740	-12.00	-18.92
BRPT	1,685	-4.80	-4.81
IMPC	1,655	-7.28	-3.96
ASII	4,800	-1.84	-3.61
DSSA	775	-4.91	-3.55

Source: Bloomberg

NEWS HIGHLIGHTS

- AMRT – Secures Rp730bn for Overseas Expansion
- BBTN – Signs Two MoUs to Expand Financing
- CLPI – Distributes Rp170.51 Dividend per Share
- CPRO – Builds New Feed Plant in Pemalang
- ELIT – Allocates Rp55bn Capex, Targets Europe
- MEDS – Plans Metal Goods Expansion via CNC
- SSIA – Plans MESOP of 235.26 Million Shares
- TOBA – Amends Articles to Add KBLI Activities

MARKET REVIEW

Global Stock Market

Wall Street fell on Wednesday after the Federal Reserve held rates steady in Kevin Warsh's first meeting as chair but signaled a potential rate hike later this year. The S&P 500 dropped 1.21%, the Nasdaq lost 1.34%, and the Dow Jones fell 0.98%. European shares closed little changed ahead of the Fed decision.

Commodities

WTI crude eased below USD 76/barrel, down 1.1%, after an interim US-Iran peace deal took effect, easing supply concerns through the Strait of Hormuz. Brent settled at USD 79.55/barrel, up 0.8%. Gold held near USD 4,265/oz, steadying after a prior 1.7% drop, as traders priced in tighter Fed policy.

Jakarta Composite Index

The JCI closed down 0.55% to 6,220.74 on Wednesday, reversing earlier gains as investors turned cautious ahead of the Fed and Bank Indonesia rate decisions. The rupiah weakened 0.21% to IDR 17,762/USD. Foreign investors stayed in wait-and-see mode amid a heavy year-to-date net sell backdrop.

Emiten	Action	Notes
BJBR	EGM	19 Jun 2026
BNII	EGM	29 Jun 2026
BRPT	AGM	25 Jun 2026
BULL	AGM	26 Jun 2026
BUMI	EGM	18 Jun 2026
ESSA	AGM	18 Jun 2026
SMMT	AGM	26 Jun 2026
TBLA	EGM	19 Jun 2026
TKIM	AGM	23 Jun 2026
WIFI	AGM	30 Jun 2026

Source: IDX / KSEI / Company Announcements

NEWS

AMRT – Secures Rp730bn for Overseas Expansion

PT Sumber Alfaria Trijaya (AMRT) secured Rp730 billion from strategic investor Glory Worldwide as it integrates its international business units under subsidiary Alfamart Retail Asia. The move strengthens the retailer's overseas operations, particularly in the Philippines and Bangladesh, where it is expanding its store network. The transaction supports AMRT's strategy to scale regional presence and diversify earnings beyond the domestic market (StockWatch).
Our View: Regional expansion diversifies AMRT's earnings base and adds a growth leg beyond the saturated domestic market; execution in the Philippines and Bangladesh is the key catalyst to watch.

BBTN – Signs Two MoUs to Expand Financing

PT Bank Tabungan Negara (BBTN) signed two memoranda of understanding with the Jakarta provincial government and the Ministry of Cooperatives and SMEs, deepening its Beyond Mortgage transformation. The partnerships, inked on 15 June 2026, aim to widen access to housing finance and MSME lending across Jakarta. The agreements support BBTN's strategy to diversify its loan book beyond traditional mortgage products toward higher-yielding segments (StockWatch).
Our View: The MoUs advance BBTN's Beyond Mortgage diversification and could lift yields over time; concrete loan disbursement figures will determine the actual earnings impact.

CLPI – Distributes Rp170.51 Dividend per Share

PT Colorpak Indonesia (CLPI) will distribute a cash dividend of Rp170.51 per share, with payment scheduled for 20 July 2026 and a recording date of 29 June 2026. The packaging-ink producer operates across gravure, adhesive, film, and coating divisions serving the domestic packaging industry. The distribution reflects the company's consistent profitability and stable cash generation across its core industrial product lines for the financial year (Bisnis).
Our View: The dividend signals steady cash generation at CLPI; the yield offers some support, though the packaging-ink business faces limited near-term growth catalysts beyond stable demand.

CPRO – Builds New Feed Plant in Pemalang

PT Central Proteina Prima (CPRO) is accelerating construction of a new feed mill in Pemalang, Central Java, currently in the land-clearing stage. The aquaculture feed producer allocated maintenance capital expenditure of Rp80 billion to Rp90 billion for 2026, applying a selective spending strategy amid market volatility. CPRO is prioritizing recurring income from its farmer partnership and pet food business lines (EmitenNews).
Our View: The Pemalang plant adds long-term capacity, but selective capex and the land-clearing stage point to a slow build; recurring income focus should steady earnings meanwhile.

ELIT – Allocates Rp55bn Capex, Targets Europe

PT Data Sinergitama Jaya (ELIT) earmarked Rp55 billion capital expenditure for 2026, with 52% already realized and 10-15% allocated to maintenance. After expanding into Malaysia, the AI and cloud services firm is now targeting Western Europe, where it estimates the AI market at USD65.48 billion. ELIT posted FY25 net profit of Rp33.72 billion, up 30.35% year-on-year, supported by managed services and cybersecurity demand (EmitenNews).
Our View: ELIT's European push opens a large addressable market with strong FY25 earnings momentum; partner execution and talent constraints abroad are the key risks to monitor.

MEDS – Plans Metal Goods Expansion via CNC

PT Hetzer Medical Indonesia (MEDS) plans to expand into other metal goods manufacturing under KBLI 25999, producing heatsinks and automotive spare parts via CNC machining. An independent feasibility study deemed the project viable, projecting an NPV of Rp12.95 billion, IRR of 134.09%, and payback within one year nine months. The Rp8.97 billion investment is funded internally and backed by existing purchase orders (Company).
Our View: The diversification opens a higher-margin segment for MEDS amid a declining medical-device core; secured purchase orders de-risk the ramp, but execution scale remains modest.

SSIA – Plans MESOP of 235.26 Million Shares

PT Surya Semesta Internusa (SSIA) plans a management and employee stock option program issuing up to 235.26 million new shares, equal to 5% of paid-up capital, via a non-preemptive rights capital increase. Shareholders will vote at an EGM on 19

June 2026. Exercise prices will be set at minimum 90% of the 25-day average closing price, with options exercisable through 2031 (Company).

Our View: The MESOP aligns management incentives with shareholders and aids retention; the maximum 4.77% dilution is modest and staged over several years, limiting near-term overhang.

TOBA – Amends Articles to Add KBLI Activities

PT TBS Energi Utama (TOBA) amended Article 3 of its articles of association to broaden its registered business activities, approved by the Ministry of Law on 17 June 2026. The expanded scope spans wholesale trade, mining, construction, power generation, manufacturing of electrical equipment and turbines, transportation, and holding company activities. The change supports the group's diversification beyond coal toward renewables and integrated energy (Company).

Our View: The wider mandate formalizes TOBA's pivot toward renewables and integrated energy infrastructure; it signals strategic intent, though tangible project execution will drive any re-rating.

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