Aldira Sunrise

12 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	5,886
Change (%)	-0.28
Highest	6,010
Lowest	5,785
Value (IDR bn)	20,553
Net Foreign Value (IDR bn)	-253
Change YTD (%)	-31.93

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	24,249	-0.65	-5.39	-0.48
Nikkei	64,217	0.06	27.57	68.23
KOSPI	7,764	0.43	84.23	165.89
Shenzhen	2,671	-0.66	5.52	31.72
Sensex	73,833	-0.20	-13.36	-9.62
SET Thailand	1,572	0.56	24.82	39.31
ASX 200	8,633	-0.23	-0.93	0.80
MSCI AC Asia	264.4	-0.41	16.14	31.81
Global				
S&P 500	7,394	1.75	8.02	22.78
Nasdaq	25,810	2.54	11.05	31.58
Dow Jones	50,849	1.86	5.80	18.62
FTSE 100	10,304	0.48	3.75	15.97
EuroStoxx	6,057	0.78	4.59	12.31
MSCI World	4,746	1.34	7.12	20.77
MSCI EM	1,665	-0.15	18.52	37.68
EIDO	12.12	0.00	-35.19	-35.91

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	17,953	0.15	-3.23	-7.24
EUR ~ IDR	20,722	1.18	-1.23	-5.70
CNY ~ IDR	2,649	0.22	-3.50	-10.07
Govt Bond 1 yrs	7.28	1.00	13.97	50.14
Govt Bond 3 yrs	7.44	7.14	14.13	42.22
Govt Bond 10 yrs	7.45	8.30	10.97	22.68

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	150.95	0.53	15.97	41.16
Gold	US$/toz	4,090	2.88	-10.21	-3.06
Nickel	US$/mt. ton	17,458	0.11	-8.34	5.63
Tin	US$/mt. ton	51,600	1.73	-5.73	29.31
Brent Oil	US$/barrel	93.10	-2.92	-13.27	48.53
Palm Oil	MYR/mt.ton	4,450	0.25	-0.76	11.58
Rubber	US$/kg	200.35	1.65	0.59	31.13
Soybean	Usc/Ibs	1,123	-0.71	-7.06	8.20
Wheat	US$/mt. ton	587.50	-0.13	-5.71	15.73

JCI Leading Movers	Last	Change (%)	Index pts
BBCA	5,825	3.10	16.48
SMMA	23,500	9.30	13.94
DCII	188,775	4.79	8.60
TLKM	2,870	2.14	6.30
MORA	6,325	5.42	5.86

JCI Lagging Movers	Last	Change (%)	Index pts
AMMN	3,060	-7.55	-7.64
BREN	4,040	-4.27	-6.68
BRPT	1,650	-6.25	-6.22
DSSA	730	-7.59	-5.32
MDKA	2,470	-7.14	-5.01

Source: Bloomberg

NEWS HIGHLIGHTS

- Domestic – Material Costs Rise on Rupiah Weakness
- Global – Iran Deal Signals Lift Risk, Oil Drops
- CBUT – Secures Rp8.99T BRI Working Capital Loan
- CGAS – Seeks LNG Expansion via KBLI Addition
- DMAS – Adds 60 KBLI for Township Expansion
- GEMS – Secures Rp5.5T Bank Mandiri Credit Facility
- HUMI – Posts Asset Growth 15%, Diversifies Downstream
- RATU – Completes Madura Strait PSC Acquisition
- SDPC – Allocates Rp100bn Capex for Bekasi Warehouse
- SMRA – Declares Dividend, Targets Rp5.2T Sales

MARKET REVIEW

Global Stock Market

Wall Street surged on Thursday as President Trump cancelled planned Iran strikes and signalled a deal was imminent, lifting risk appetite sharply. The S&P 500 rose 1.75%, the Nasdaq gained 2.54%, and the Dow Jones added 1.86%, led by technology and industrials. In Europe, the STOXX 600 closed 0.57% lower ahead of the US session's relief rally.

Commodities

Oil sold off sharply as Trump's Iran deal signals eased Strait of Hormuz supply risk. WTI fell 2.1% to USD 85.88/barrel, while Brent settled 2.9% lower at USD 90.38/barrel. Gold surged 3.4% to USD 4,212/oz as Treasury yields and the dollar declined on prospects of a diplomatic resolution.

Jakarta Composite Index

The JCI closed down 0.28% to 5,886 on Thursday, pulling back modestly after two sessions of gains. The rupiah traded around IDR 17,953/USD. Foreign investors recorded net sells of IDR 253 billion on the session.

Emiten	Action	Notes
AKSI	AGM	12 Jun 2026
ADES	AGM	17 Jun 2026
AKKU	AGM	17 Jun 2026
AMAR	AGM	18 Jun 2026
AMMS	AGM	18 Jun 2026
ARTA	EGM	18 Jun 2026
APIC	EGM	19 Jun 2026
ALDO	EGM	24 Jun 2026
ALMI	AGM	25 Jun 2026
APII	AGM	25 Jun 2026

Source: IDX / KSEI / Company Announcements

NEWS

Domestic - Material Costs Rise on Rupiah Weakness

Indonesia's Ministry of Public Works acknowledged that government project contractors are increasingly experiencing higher material costs following rupiah weakness toward IDR 18,000/USD. Minister Dody Hanggodo confirmed that cement, asphalt, iron, and steel prices have all risen, prompting the ministry to prepare project cost estimate revisions (HPS) and coordinate with LKPP on additional budget allocations for 2027 (Bloomberg Technoz).

Our View: Rising input costs from currency-driven material inflation is a near-term headwind for construction contractors on government projects; watch for margin pressure in fixed-price contracts.

Global - Iran Deal Signals Lift Risk, Oil Drops

President Trump cancelled planned third-day Iran strikes on Thursday, reversing course hours after threatening "very hard" attacks, claiming a deal was close enough for a weekend signing in Europe with VP Vance in attendance. Trump said the agreement would restart shipping in the Strait of Hormuz and include Iranian commitments not to pursue a nuclear weapon, though Iran's semi-official Fars agency said no deal text had been approved (Bloomberg).

Our View: A Hormuz deal would be a major risk-on catalyst for Indonesian equities and the rupiah, but Trump's track record of premature deal announcements warrants caution until a text is confirmed.

CBUT - Secures Rp8.99T BRI Working Capital Loan

PT Citra Borneo Utama (CBUT), a palm oil processor, signed a credit facility agreement with Bank Rakyat Indonesia totalling Rp8.995 trillion for working capital and operational needs over a 24-month term. The facility follows strong 1Q26 results where net profit rose 11.57% year-on-year to Rp45 billion despite a 0.53% revenue dip to Rp3.38 trillion, as improved downstream focus lifted operating margin 19.02% (EmitenNews).

Our View: The BRI credit facility provides substantial working capital headroom for CBUT's expansion; improving margin quality in 1Q26 underpins a constructive near-term outlook.

CGAS - Seeks LNG Expansion via KBLI Addition

PT Citra Nusantara Gemilang (CGAS) issued revised disclosure materials ahead of its June 15 RUPSLB, seeking shareholder approval to add KBLI 35201 (gas procurement and processing) to its business scope. An independent feasibility study forecasts incremental NPV of Rp161.1 billion with IRR of 32.3%, above WACC of 8.09%, supported by gas allocation rights from Pertamina EP's Galian Field in Karawang (EmitenNews).

Our View: The LNG pivot is strategically sound; positive NPV and IRR well above WACC underpin the expansion case, though early-stage execution risk warrants monitoring post-RUPSLB.

DMAS - Adds 60 KBLI for Township Expansion

PT Puradelta Lestari (DMAS) is pursuing approval to add 60 new business classifications spanning hospitality, sports facilities, construction, utilities, and telecom services, broadening its integrated township strategy beyond core industrial land. An independent feasibility study deemed the expansion viable, citing DMAS's strong land bank at Deltamas and GIIC and a positive incremental NPV of Rp1.97 trillion (IDX Disclosure).

Our View: KBLI diversification is strategically positive for DMAS's recurring income mix; near-term re-rating depends on execution speed and revenue contribution from non-industrial land segments.

GEMS - Secures Rp5.5T Bank Mandiri Credit Facility

PT Golden Energy Mines (GEMS) announced a revolving credit facility from Bank Mandiri for subsidiaries PT Borneo Indobara and PT Barasentosa Lestari, totalling up to Rp5.5 trillion; Rp5 trillion allocated to BIB and up to Rp500 billion to BSL. The one-year working capital facility, signed June 11, will support operational continuity across GEMS's key coal mining subsidiaries (IDX Disclosure).

Our View: The large working capital facility supports operational continuity for GEMS's key coal mining subsidiaries; constructive for near-term production stability amid ongoing coal demand.

HUMI - Posts Asset Growth 15%, Diversifies Downstream

PT Humpuss Maritim Internasional (HUMI) reported FY25 total assets up 15.18% to USD 346.16 million, driven by additions of LNG carriers and LPG tankers via subsidiaries. Revenue grew 0.37% to USD 128.15 million while net profit declined to USD 3.21

million from USD 13.06 million, as investment-phase financing costs weighed. HUMI also acquired LNG retail pioneer PT Solusi Prisma Metana through subsidiary GTSI, expanding its downstream energy footprint (HUMI Press Release).
Our View: HUMI's 2025 investment phase sets up asset monetisation and recurring revenue in 2026-27; LNG fleet additions and the SPM acquisition are the key catalysts to watch.

RATU - Completes Madura Strait PSC Acquisition

PT Raharja Energi Cepu (RATU) completed the acquisition of a 20% participating interest in Madura Strait PSC via subsidiary Raharja Energi Madura, which purchased 100% of SMS Development Limited. Economic benefits from the stake flow from January 1, 2026, and will be reflected in 2Q26 consolidated results. The producing asset joins RATU's portfolio of 8% PI in Jabung PSC and 2.24% PI in Cepu PSC (EmitenNews).
Our View: RATU's acquisition of a producing PSC adds meaningful upstream diversification; 2Q26 financials will be the first test of the acquisition's earnings and cash flow impact.

SDPC - Allocates Rp100bn Capex for Bekasi Warehouse

PT Millennium Pharmacon International (SDPC) is allocating Rp100 billion in internal capital expenditure to build a new central warehouse in Bintara, Bekasi with three times its current capacity. The AI-automated facility targets full operation in 2H26 and is designed to support SDPC's expansion into medical devices and consumer health alongside its core pharmaceutical distribution business, targeting double-digit revenue growth in 2026 (EmitenNews).
Our View: SDPC's warehouse capex signals serious capacity ambition in a Rp160 trillion national pharma market; 2H26 warehouse go-live and new product segment penetration are the key re-rating catalysts.

SMRA - Declares Dividend, Targets Rp5.2T Sales

Summarecon Agung (SMRA) declared a cash dividend of Rp82.54 billion (Rp5/share), representing a 10.76% payout from FY25 net profit of Rp766.55 billion. FY25 marketing sales reached Rp5.53 trillion, up 27% and above the Rp5 trillion target, across nine integrated township projects. For FY26, SMRA targets Rp5.2 trillion in marketing sales; 1Q26 property sales of Rp1.2 trillion came in 37% above the prior-year period (EmitenNews).
Our View: Strong FY25 execution and 1Q26 momentum lend credibility to SMRA's FY26 target; mid-to-upper-income property resilience and selective township launches remain the key earnings drivers.

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