Aldira Sunrise

9 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	5,342
Change (%)	-4.52
Highest	5,523
Lowest	5,317
Value (IDR bn)	20,120
Net Foreign Value (IDR bn)	-447.06
Change YTD (%)	-38.22

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	24,657.06	-1.22	-3.80	3.63
Nikkei	64,024.60	-3.85	27.19	68.09
KOSPI	7,484.41	-8.29	77.60	162.08
Shenzhen	2,677.21	-3.14	5.78	32.12
Sensex	73,524.26	-0.97	-13.72	-10.82
SET Thailand	1,561.68	-1.32	23.98	37.56
ASX 200	8,625.12	-0.70	-1.02	1.28
MSCI AC Asia	264.58	-3.30	16.21	34.17
Global				
S&P 500	7,405.73	0.30	8.18	23.42
Nasdaq	25,929.66	0.86	11.56	32.77
Dow Jones	50,786.01	-0.16	5.66	18.76
FTSE 100	10,373.20	0.05	4.45	17.37
EuroStoxx	6,062.29	0.00	4.68	11.64
MSCI World	4,756.17	0.01	7.35	21.49
MSCI EM	1,655.26	-3.62	17.86	39.93
EIDO	10.80	-3.83	-42.25	-41.65

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	18,020	-0.87	-4.43	-8.19
EUR ~ IDR	20,995	0.31	-2.35	-6.52
CNY ~ IDR	2,661	-0.70	-4.69	-10.89
Govt Bond 1 yrs	7.26	0.73	15.88	49.75
Govt Bond 3 yrs	7.25	4.41	13.04	38.59
Govt Bond 10 yrs	7.27	5.73	10.10	19.77

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	148.75	1.68	14.80	40.70
Gold	US$/toz	4,505	-0.38	0.22	12.26
Nickel	US$/mt. ton	18,381	-1.38	-3.13	9.56
Tin	US$/mt. ton	52,599	-1.26	-3.54	27.93
Brent Oil	US$/barrel	93.09	1.25	-6.95	54.89
Palm Oil	MYR/mt.ton	4,337	-0.03	-8.35	-0.12
Rubber	US$/kg	200.35	1.65	0.59	31.13
Soybean	Usc/Ibs	1,121.50	-0.51	-6.57	8.27
Wheat	US$/mt. ton	580.00	0.56	-3.99	15.04

JCI Leading Movers	Last	Change (%)	Index pts
SMMA	20,975	4.88	6.79
TPIA	1,605	22.99	6.24
MSIN	580	7.41	1.52
BYAN	9,600	0.79	1.20
ADMR	1,450	3.57	0.53

JCI Lagging Movers	Last	Change (%)	Index pts
TLKM	2,350	-14.86	-43.04
BBRI	2,590	-5.47	-23.65
BBCA	4,850	-4.43	-21.19
BMRI	3,710	-3.39	-10.23
DCII	170,000	-5.69	-10.22

Source: Bloomberg

NEWS HIGHLIGHTS

- Global – Iran, Israel Pledge to End Attacks
- ANTM – RUPST Scheduled, Jumbo Dividend Eyed
- MMIX – Accelerates Diaper Factory, Targets 1,000/Min
- MSIN – Plans International Secondary Listing
- MYOR – Declares Rp60 Final Dividend, 3.68% Yield
- PGEO – Secures USD 477M for Three Projects
- PTPP – Wins Rp143B Hospital Contract in Mamuju
- TPIA – Free Float Climbs to 25.7%
- ZONE – Sets Rp20.7B Capex, Targets 5 Stores

MARKET REVIEW

Global Stock Market

Wall Street closed mixed on Monday as a rebound in technology and semiconductor stocks helped support market sentiment following last week's sharp sell-off. DJIA slipped 0.16%, while the S&P 500 gained 0.30% and the Nasdaq Composite advanced 0.86%. Technology shares recovered amid bargain hunting in AI- and chip-related stocks, although investors remained cautious ahead of key U.S. inflation data and continued to monitor geopolitical developments in the Middle East.

Commodities

Commodity markets were mixed as easing tensions between Israel and Iran reduced demand for safe-haven assets. Gold traded flat near USD4,328/oz, while oil prices stabilized with WTI above USD91/bbl and Brent near USD94/bbl. However, lingering risks to energy flows through the Strait of Hormuz continued to support crude prices.

Jakarta Composite Index

The JCI plunged 4.52% to 5,342.14, marking its sharpest daily decline in recent months. Foreign investors remained net sellers, particularly in banking and consumer stocks, while trading value reached Rp20.1 trillion.

Emiten	Action	Notes
ANTM	AGM	10 Jun 2026
BYAN	AGM	10 Jun 2026
PTBA	AGM	11 Jun 2026
BUKA	AGM	11 Jun 2026
TINS	AGM	12 Jun 2026
BSDE	AGM	17 Jun 2026
ESSA	AGM	18 Jun 2026
GOTO	EGM	18 Jun 2026
GGRM	AGM	23 Jun 2026
INKP	AGM	23 Jun 2026

Source: IDX / KSEI / Company Announcements

NEWS

Global – Iran, Israel Pledge to End Attacks

Iran and Israel have agreed to halt military strikes on each other following U.S.-brokered ceasefire negotiations. The agreement pauses months of escalating strikes and counter-strikes between the two countries and is seen as a significant de-escalation in the Middle East. Regional markets, oil prices, and safe-haven assets are expected to respond to the development as details of the ceasefire framework emerge in the coming days (Reuters).
Our View: A ceasefire reduces tail risk for energy markets and global risk sentiment; watch for durability as implementation details are negotiated.

ANTM – RUPST Scheduled, Jumbo Dividend Eyed

PT Aneka Tambang Tbk (ANTM) has scheduled its Annual General Meeting of Shareholders for June 10, 2026. The agenda includes potential dividend declaration from FY2025 earnings, which were boosted by strong nickel and gold segment performance. Market participants are watching for the payout ratio and dividend per share, which may surprise to the upside given ANTM's elevated cash position and the government's push for state-owned enterprises to increase distributions (EmitenNews).
Our View: A higher-than-expected dividend payout would reinforce the re-rating narrative for ANTM, given its solid cash generation and commodity upside.

MMIX – Accelerates Diaper Factory, Targets 1,000/Min

PT Multi Medika Internasional (MMIX) is accelerating construction of a diaper factory through a joint venture with China's Fujian Nice Paper on a one-hectare site in Tangerang. The facility targets 900 diapers per minute, the fastest in Indonesia, with potential annual output of 1.8 billion units across 10 planned production lines. The vertical integration strategy is expected to significantly reduce COGS and expand net margins (EmitenNews).
Our View: The factory ramp-up marks a fundamental shift for MMIX from distributor to manufacturer; successful execution would materially improve margins and earnings quality.

MSIN – Plans International Secondary Listing

PT MNC Sekuritas Indonesia (MSIN) announced plans to pursue an international secondary listing to widen its investor base and improve liquidity. Management is evaluating overseas exchanges as part of a broader capital market strategy aligned with the group's regional expansion ambitions. Further details including the target exchange and timeline are expected to be disclosed following regulatory consultations and shareholder approval (EmitenNews).
Our View: An international listing could unlock foreign institutional flows and a premium valuation multiple; execution risk and dilution terms warrant close monitoring.

MYOR – Declares Rp60 Final Dividend, 3.68% Yield

PT Mayora Indah (MYOR) declared a final cash dividend of Rp60 per share for FY2025, totaling Rp1.32 trillion, representing a payout ratio of approximately 45.57% of FY2025 net profit of Rp2.9 trillion. The cum-dividend date on the regular market is set for June 12, 2026, with payment scheduled on July 7. At the June 8 closing price of Rp1,630, the dividend implies a yield of approximately 3.68% (EmitenNews).
Our View: A 3.68% yield and near-term cum-date on June 12 make MYOR a tactical income play; the consistent payout supports long-term re-rating.

PGEO – Secures USD 477M for Three Projects

PT Pertamina Geothermal Energy (PGEO) secured total financing of USD 477 million to fund development of three geothermal projects. The funding package, sourced from a combination of multilateral institutions and commercial lenders, supports PGEO's capacity expansion plan aligned with Indonesia's clean energy transition targets. Completion of the three projects is expected to materially increase PGEO's installed capacity and recurring steam revenue (EmitenNews).
Our View: Securing USD 477M in project financing de-risks PGEO's expansion pipeline and underpins long-term earnings growth from green energy contracts.

PTPP – Wins Rp143B Hospital Contract in Mamuju

PT PP (Persero) Tbk (PTPP) secured a construction contract worth Rp143.09 billion from the Indonesian Ministry of Health to build RSUD Mamuju Tengah in West Sulawesi, to be completed within 240 calendar days. The project involves

upgrading the hospital from type D to type C classification, expanding capacity to include outpatient, inpatient, emergency, and full medical support facilities. The contract reinforces PTPP's role in national healthcare infrastructure development (EmitenNews).
Our View: New contract win signals improving order book momentum for PTPP; healthcare infrastructure projects tend to carry stable margins and lower execution risk.

TPIA – Free Float Climbs to 25.7%

PT Chandra Asri Pacific Tbk (TPIA) reported that its public free float has increased to 25.7%, crossing the 25% threshold required by IDX listing rules. The rise was driven by secondary share transactions and reflects growing institutional interest in Indonesia's largest petrochemical producer. A higher free float improves TPIA's liquidity profile and broadens its eligibility for inclusion in passive index strategies (EmitenNews).
Our View: Crossing the 25% free float threshold is a structural positive for TPIA, enhancing index inclusion prospects and expanding the institutional investor base.

ZONE – Sets Rp20.7B Capex, Targets 5 Stores

PT Mega Perintis Tbk (ZONE) is allocating capex of Rp20.7 billion in 2026, with Rp14.2 billion for five new Manzone x Minimal stores, Rp1.5 billion for revitalizing four existing outlets, and Rp5 billion for automated machinery. ZONE targets sales growth of 85%, online contribution of 37%, and net profit growth of 10-15%. The company also declared a dividend of Rp12 per share for FY2025 (EmitenNews).
Our View: Aggressive store expansion and high sales growth targets reflect growing confidence in ZONE's Manzone x Minimal format; dividend announcement adds near-term income appeal.

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