Aldira Sunrise

8 June 2026

aldiracita SEKURITAS INDONESIA

JCI SUMMARY

Closing price	5,594.77
Change (%)	-4.20
Highest	5,860.67
Lowest	5,594.11
Value (IDR bn)	21,407.66
Net Foreign Value (IDR bn)	-3,731.16
Change YTD (%)	-35.30

Key Index

	Close	Chg %	YTD %	YoY %
Asia				
Hang Seng	24,961.95	-1.15	-2.61	4.92
Nikkei	66,588.12	-1.31	32.28	76.43
KOSPI	8,160.59	-5.54	93.65	190.20
Shenzhen	2,763.92	-1.33	9.20	37.67
Sensex	74,243.34	-0.16	-12.88	-9.67
SET Thailand	1,582.60	-0.76	25.64	39.26
ASX 200	8,625.12	-0.70	-1.02	1.28
MSCI AC Asia	273.60	-1.82	20.18	38.75
Global				
S&P 500	7,383.74	-2.64	7.86	23.05
Nasdaq	25,709.43	-4.18	10.62	31.64
Dow Jones	50,866.78	-1.35	5.83	18.95
FTSE 100	10,368.05	0.07	4.40	17.31
EuroStoxx	6,062.07	-0.68	4.67	11.64
MSCI World	4,755.77	-2.26	7.34	21.48
MSCI EM	1,717.34	-2.37	22.29	45.18
EIDO	11.23	-6.34	-39.95	-39.33

Currency

	Rate	w-w %	m-m %	YTD %
USD ~ IDR	18,033	-0.81	-3.30	-7.38
EUR ~ IDR	20,960	-0.94	-2.98	-6.81
CNY ~ IDR	2,661	-0.75	-4.55	-10.26
Govt Bond 1 yrs	7.21	2.74	13.35	48.66
Govt Bond 3 yrs	6.94	3.69	6.16	32.73
Govt Bond 10 yrs	6.88	2.32	0.86	13.28

Commodities

	Unit	Price	d-d %	m-m %	YTD %
Coal	US$/ton	147.55	0.81	10.68	38.37
Gold	US$/toz	4,475.80	-3.10	-5.07	-0.09
Nickel	US$/mt. ton	18,494	-0.61	-5.64	11.09
Tin	US$/mt. ton	55,394	-5.05	5.91	29.57
Brent Oil	US$/barrel	95.03	-2.04	-15.27	52.98
Palm Oil	MYR/mt.ton	4,531	-0.86	-3.23	12.36
Rubber	US$/kg	200.35	1.65	0.59	31.13
Soybean	Usc/Ibs	1,129.50	-0.71	-6.21	8.83
Wheat	US$/mt. ton	581.75	-0.30	-5.92	14.40

JCI Leading Movers	Last	Change (%)	Index pts
SMMA	20,000	5.26	6.97
MDKA	2,570	3.21	2.11
EMAS	7,400	1.37	1.04
INCO	4,570	4.10	0.87
MPRO	8,450	2.11	0.58

JCI Lagging Movers	Last	Change (%)	Index pts
BBCA	5,075	-6.45	-32.97
BREN	3,590	-10.25	-15.21
TLKM	2,760	-4.83	-14.70
BBRI	2,740	-2.49	-11.04
DCII	180,250	-5.46	-10.37

Source: Bloomberg

NEWS HIGHLIGHTS

- AMRT – Plans 1,080 New Stores in 2026
- BWPT – EGM Seeks Quasi-Reorganization Approval
- PPRO – Targets Rp1T Revenue via Business Pivot
- PTRO – Named Standby Buyer in SINI Takeover
- TPIA – SCG Cuts Stake to 15.7%
- TLKM – Launches AIcosystem End-to-End AI Platform
- SAME – Plans 1.65B-Share Private Placement
- BUMI – Rp1.5T Arutmin Injection, Eyes Methanol
- ENRG – Rights Issue and Private Placement Approved
- SMDR – Chartered Vessel Incident, No Casualties

MARKET REVIEW

Global Stock Market

Wall Street fell sharply on Friday as a stronger-than-expected May jobs report rekindled fears of a Federal Reserve rate hike. The S&P 500 declined 2.64%, the Nasdaq dropped 4.18%, and the Dow Jones fell 1.35%, with semiconductor stocks among the hardest hit. In Europe, the EuroStoxx 50 shed 0.68%.

Commodities

Brent crude surged to USD 96.47/barrel on Sunday, up 3.6%, after Iran launched missile attacks on Israel, raising supply disruption concerns through the Strait of Hormuz. Gold closed Friday at USD 4,475.8/oz, down 3.1%, pressured by the strong US jobs data and rising rate hike expectations.

Jakarta Composite Index

The JCI closed down 4.20% to 5,594.77 on Friday, weighed by broad-based selling and heavy foreign outflows. The rupiah held at IDR 18,033/USD. Foreign investors recorded net sells of IDR 3.73 trillion.

Emiten	Action	Notes
TLKM	AGM	08 Jun 2026
WIKA	AGM & EGM	09 Jun 2026
ANTM	AGM	10 Jun 2026
BYAN	AGM	10 Jun 2026
PTBA	AGM	11 Jun 2026
BUKA	AGM	11 Jun 2026
TINS	AGM	12 Jun 2026
BSDE	AGM	17 Jun 2026
PNBN	EGM	17 Jun 2026
MDKA	AGM & EGM	23 Jun 2026

Source: IDX / KSEI / Company Announcements

NEWS

AMRT – Plans 1,080 New Stores in 2026

PT Sumber Alfaria Trijaya (AMRT) targets 1,080 new Alfamart store openings in 2026, with 800 in Indonesia and 200–250 in the Philippines plus approximately 30 in Bangladesh, supported by Rp500 billion in domestic capex and around Rp100 billion for its 35%-owned Philippine franchise. Management reaffirmed full-year expansion targets despite weak domestic consumer spending and ongoing rupiah headwinds (Bisnis).
Our View: Aggressive international diversification into the Philippines and Bangladesh reinforces AMRT's growth story; sustained store rollout is the key top-line driver in a challenging macro backdrop.

BWPT – EGM Seeks Quasi-Reorganization Approval

PT Eagle High Plantations (BWPT) held an Extraordinary General Meeting seeking shareholder approval for a quasi-reorganization, an accounting procedure that would eliminate the company's accumulated deficit by offsetting it against additional paid-in capital. If approved by shareholders, BWPT would regain the ability to distribute dividends for the first time, unlocking a key yield catalyst for this mid-cap palm oil producer (Bisnis).
Our View: Quasi-reorganization paves the way for dividend payments, a material re-rating driver for BWPT; EGM approval outcome and CPO price trajectory are the key variables.

PPRO – Targets Rp1T Revenue via Business Pivot

PT PP Properti (PPRO) outlined a long-term business transformation at its 2026 AGM, targeting a pivot from apartments to landed housing, student residences, and retirement homes by 2034. The company aims to launch one new project every two years, sell over 1,000 units annually, and achieve revenues above Rp1 trillion per year. Revenue in 1Q26 rose 21.5% year-on-year to Rp79 billion, though EBITDA remains negative (Bisnis).
Our View: Strategic pivot direction is sensible, but the 2034 timeline and ongoing EBITDA losses make PPRO a high-risk, long-dated recovery play; near-term catalysts are limited.

PTRO – Named Standby Buyer in SINI Takeover

PT Petrosea (PTRO), a CUAN subsidiary, is positioned as standby buyer in PT Singaraja Putra's (SINI) rights issue planned for July 2026, a key milestone in Prajogo Pangestu's planned takeover of Happy Hapsoro's mining company. PTRO will exercise 142.4 million HMETD assigned by sister entity KJP, plus absorb remaining unexercised shares, potentially securing CUAN a controlling stake in SINI (Bisnis).
Our View: A concrete step toward CUAN consolidating SINI; watch for the official acquisition structure and implied valuation to assess the strategic upside for PTRO shareholders.

TPIA – SCG Cuts Stake to 15.7%

Thailand's SCG Group completed the divestment of 12.86 billion TPIA shares between June 2–5, 2026, reducing its stake in PT Chandra Asri Pacific from 30.57% to 15.71% in a block sale valued at approximately Rp14.1 trillion. The transaction was confirmed by analysts following Rp8.8 trillion in TPIA shares traded on June 5, generating significant market attention on this petrochemical flagship (Bisnis).
Our View: SCG's significant stake reduction removes a key share overhang for TPIA; a smaller strategic shareholder may raise questions about future capacity expansion commitment.

TLKM – Launches AIcosystem End-to-End AI Platform

PT Telkom Indonesia (TLKM) officially launched AIcosystem at a Jakarta event on Thursday, a unified fullstack AI platform that consolidates TelkomGroup's capabilities across cloud infrastructure, large language models, and enterprise applications. Positioned as Indonesia's End-to-End AI Ecosystem Enabler, AIcosystem serves sectors including education, government, finance, and manufacturing, incorporating a locally developed Indonesian-language LLM to support national digital sovereignty (Bisnis).
Our View: AIcosystem strengthens TLKM's positioning in the AI infrastructure race; enterprise adoption and B2B revenue diversification will be the key re-rating triggers to monitor.

SAME – Plans 1.65B-Share Private Placement

PT Sarana Meditama Metropolitan (SAME) plans a private placement (PMTHMETD) of up to 1,647,804,724 new shares at a nominal value of Rp20 per unit. The healthcare company submitted the prospectus to the IDX on 5 June 2026, with proceeds designated for business expansion. The corporate action signals management's intent to scale operations as SAME targets broader penetration of Indonesia's healthcare services market (Stockwatch).

Our View: Capital raise signals growth appetite; monitor use of proceeds and dilution impact — execution on healthcare expansion will be the key re-rating catalyst.

BUMI – Rp1.5T Arutmin Injection, Eyes Methanol

BUMI plans to inject Rp1.5 trillion into subsidiary Arutmin Indonesia, linked to mining licence renewal requirements and a coal-to-methanol gasification project. The venture, executed through Bumi Etam Chemical — a joint venture between Arutmin and Kaltim Prima Coal — targets 2 million tons per year methanol capacity. Total capex is estimated at USD2.5 billion, with groundbreaking planned for 2026 and commercial production targeted for 2029 (EmitenNews).

Our View: Rp43T capex commitment is ambitious and carries significant execution risk; a successful methanol project would meaningfully transform BUMI's earnings profile and justify a downstream re-rating.

ENRG – Rights Issue and Private Placement Approved

ENRG secured shareholder approval for a rights issue of up to 13.5 billion new shares for capex and working capital, with its controlling shareholder as standby buyer. Concurrently, the company is fast-tracking a Rp338.38 billion private placement of 218.3 million shares to affiliate Bakrie Kalila Investment at Rp1,550 each, with listing on 15 June 2026. FY2025 net income grew 21% YoY to USD91.5 million (EmitenNews).

Our View: Dual capital actions reflect aggressive balance-sheet strengthening; strong FY2025 earnings growth underpins confidence, though dilution from the 13.5 billion share rights issue merits close monitoring.

SMDR – Chartered Vessel Incident, No Casualties

Samudera Shipping Line Ltd., a Singapore-incorporated subsidiary of SMDR, reported an incident involving chartered container vessel Golden Star 1 on the Singapore–Pasir Gudang, Malaysia route on 5 June 2026. All crew members were successfully evacuated with no fatalities. SMDR is coordinating with vessel owners, maritime authorities, and insurers for incident handling and cargo recovery, while a replacement vessel is being arranged to ensure service continuity (Information Disclosure).

Our View: No material financial impact per management; prompt crew evacuation and active contingency planning limit operational disruption. Monitor cargo recovery progress and insurance claims settlement.

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