PT Bank Syariah Indonesia (Persero) Tbk. (BRIS IJ)

May-26 Monthly Results Flash · Bank Only · 26 June 2026

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May single-month Net Profit IDR 0.6Tn (+12% YoY) as Fee Income Rebound Lifts PPOP

Single-month May-26 (Bank Only): NFI IDR 1.7Tn (-24% MoM, +7.7% YoY) | PPOP IDR 1.0Tn (+3.6% MoM, +3.1% YoY) | Net Profit IDR 0.6Tn (-2.7% MoM, +12% YoY) | Annualised NFM 4.8% | Credit Cost 0.7%

Net Profit (May-26)	PPOP (May-26)	NFI (May-26)	Total Financing (eop)
IDR 0.6Tn	IDR 1.0Tn	IDR 1.7Tn	IDR 334Tn
-2.7% MoM | +12% YoY	+3.6% MoM | +3.1% YoY	-24% MoM | +7.7% YoY	+0.7% MoM | +15% YoY

KEY TAKEAWAYS

- **May single-month Net Profit reached IDR 0.6Tn, down -2.7% MoM but up +12% YoY.** The slight monthly dip reflects a +36% MoM rise in provisions to IDR 0.2Tn and higher tax, even as pre-provision earnings improved. For context, cumulative 5M26 YTD net profit stands at IDR 3.4Tn, up +17% YoY.
- **Single-month PPOP rose +3.6% MoM to IDR 1.0Tn, even as monthly Total Revenue was broadly flat at IDR 2.2Tn (-0.9% MoM).** Net Financing Income fell -24% MoM to IDR 1.7Tn on softer gross financing income, but this was offset by a strong rebound in Other Operating Income to IDR 0.5Tn as Fee Based Income swung back to positive after April was depressed by a one-off. Opex also eased -4.4% MoM, supporting the PPOP gain.
- **Total Financing grew +0.7% MoM to IDR 334Tn (+15% YoY), with the CASA ratio at 63%.** FDR was steady at 90% as deposits eased -2.6% MoM. The single-month annualised NFM of 4.8% understates the run-rate given the MoM financing-income dip; the 5M26 YTD basis remains close to the > 5.50% FY26 guidance, while financing growth of +15% YoY tracks the 14% to 16% guidance band.
- **Single-month Provisions rose +36% MoM to IDR 0.2Tn, with annualised credit cost at 0.7%, still inside the FY26 guidance of < 1.00%.** Asset quality remains contained and well below last year, with 5M26 provisions down -21% YoY. ***Key watch: whether financing-income momentum normalises into June and how the BI rate rise at 5.75% feeds funding cost and NFM, given BRIS sits at the lower end of the peer CASA range.***

INCOME STATEMENT · IDR Tn, Bank Only · Single-Month Derived

(IDR Tn)	May-25	Apr-26	May-26	MoM %	YoY %	5M25	5M26	YTD YoY
Gross Financing Income	2.4	3.0	2.5	-18%	+4.5%	12	12	+6.3%
Third Party Share on Return	0.8	0.7	0.7	+1.9%	-2.2%	3.9	3.5	-8.1%
Net Financing Income	**1.6**	**2.3**	**1.7**	**-24%**	**+7.7%**	**7.9**	**8.9**	**+13%**
Other Operating Income	0.4	-0.1	0.5	*n.m*	+20%	2.1	2.5	+17%
— *Fee Income*	0.2	-0.3	0.2	*n.m*	+11%	1.2	1.4	+15%
— *Trading & Market Inc.*	0.1	0.2	0.1	-21%	+136%	0.4	0.7	+62%
— *Other Operating Inc.*	0.1	0.1	0.1	-9.8%	-25%	0.5	0.4	-22%
Total Revenue	**2.0**	**2.2**	**2.2**	**-0.9%**	**+10%**	**10**	**11**	**+14%**
Operating Expenses	1.0	1.2	1.2	-4.4%	+17%	5.0	6.0	+21%
— *Personnel Expense*	0.4	0.4	0.4	-2.4%	+15%	1.9	2.3	+17%
— *G&A and Others*	0.6	0.8	0.8	-5.5%	+18%	3.0	3.7	+23%
PPOP	**1.0**	**0.9**	**1.0**	**+3.6%**	**+3.1%**	**5.1**	**5.4**	**+7.2%**
Provision for Financing Losses	0.3	0.2	0.2	+36%	-20%	1.2	1.0	-22%
Operating Profit	**0.7**	**0.8**	**0.8**	**-2.6%**	**+11%**	**3.8**	**4.5**	**+16%**
Non-Operating Income	-0.0	-0.1	-0.0	+79%	-12%	-0.1	-0.1	-18%
Pre-tax Profit	**0.7**	**0.7**	**0.8**	**+7.4%**	**+11%**	**3.8**	**4.4**	**+16%**
Income Tax	0.2	0.1	0.2	+69%	+9.3%	0.8	1.0	+15%
Net Profit	**0.5**	**0.6**	**0.6**	**-2.7%**	**+12%**	**2.9**	**3.4**	**+17%**

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BALANCE SHEET · IDR Tn, Bank Only · End of Period					
(IDR Tn)	May-25	Apr-26	May-26	MoM %	YoY %
Total Financing	**291**	**332**	**334**	**+0.7%**	**+15%**
Securities Portfolio	59	67	65	-4.1%	+10%
Placement with BI	21	30	18	-42%	-16%
Placement with Other Banks	3.9	3.2	7.8	+142%	+101%
Total Earning Assets	**375**	**432**	**424**	**-2.0%**	**+13%**
Current Account	59	77	70	-9.5%	+18%
Saving Account	136	165	165	-0.0%	+21%
CASA	**195**	**242**	**235**	**-3.1%**	**+21%**
Time Deposits	124	139	137	-1.7%	+11%
Total Deposits	**319**	**382**	**372**	**-2.6%**	**+17%**
Total Equity	47	51	50	-1.9%	+7.3%

KEY RATIOS · Single-Month Annualised					
Metric	May-25	Apr-26	May-26	MoM pp	YoY (pp)
Net Financing Margin (annualised)	5.1%	6.3%	4.8%	-1.4pp	-0.2pp
Other Operating Income / Total Revenue	19%	-3.3%	21%	+24pp	+1.8pp
Cost-to-Income Ratio (CIR)	52%	57%	55%	-2.0pp	+3.1pp
Net Profit Margin	27%	28%	27%	-0.5pp	+0.4pp
FDR (%)	91%	87%	90%	+2.9pp	-1.7pp
CASA Ratio (%)	61%	63%	63%	-0.3pp	+2.0pp
Credit Cost (annualised)	1.1%	0.6%	0.7%	+0.2pp	-0.3pp

5M26 YTD vs. BLOOMBERG CONSENSUS · % of FY26F				
Metric (IDR Tn)	5M26 YTD	FY26F Cons.	% of FY26F	# Est.
Revenue (NFI + Non-FI)	11	30	39%	17
Pre-tax Profit	4.4	11	39%	17
Net Profit	3.4	8.6	40%	19

Actual = bank-only (OJK individual); consensus = consolidated FY26F.

Source: PT Bank Syariah Indonesia (Persero) Tbk. Monthly Financial Statements (OJK), Bloomberg Consensus (FY26F), BRIS 1Q26 Presentation. Macro: Bank Indonesia, BPS.

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