PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI IJ)

May 2026 Monthly Results Flash · Bank Only (OJK) · 25 June 2026

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May Single-Month Net Profit IDR 4.5Tn (+12.1% MoM, +24.4% YoY) as a Seasonal Subsidiary Dividend Lifts Revenue and PPOP

Single-month May-26 (Bank Only): NII IDR 9.1Tn (-7.9% MoM, +3.1% YoY) | PPOP IDR 10.0Tn (+12.0% MoM, +26.0% YoY) | Net Profit IDR 4.5Tn (+12.1% MoM, +24.4% YoY) | Annualised NIM 5.5% | Credit Cost 3.7%

Net Profit (May-26)	PPOP (May-26)	NII (May-26)	Total Loans (eop)
IDR 4.5Tn	IDR 10.0Tn	IDR 9.1Tn	IDR 1,417Tn
+12.1% MoM | +24.4% YoY	+12.0% MoM | +26.0% YoY	-7.9% MoM | +3.1% YoY	+3.0% MoM | +12.2% YoY

KEY TAKEAWAYS

- **May single-month Net Profit reached IDR 4.5Tn, up +12.1% MoM and +24.4% YoY.** The monthly gain was driven by a seasonal IDR 4.3Tn subsidiary dividend booked in May, which lifted single-month Other Operating Income to IDR 5.9Tn (from IDR 1.9Tn in April) and more than offset a softer core interest line. For context, the cumulative 5M26 YTD net profit stands at IDR 20.4Tn, up +9.5% YoY.
- **Single-month PPOP rose +12.0% MoM to IDR 10.0Tn as monthly Total Revenue surged +19.9% MoM to IDR 17.0Tn.** The dividend inflow masked a -7.9% MoM dip in NII to IDR 9.1Tn, where interest income eased -2.6% MoM and interest expense climbed +11.6% MoM on higher deposit rates. Stripping out the non-recurring dividend, the underlying revenue trend was broadly flat MoM.
- **Total Loans grew +3.0% MoM to IDR 1,417.2Tn, with the CASA ratio firm at 70.6%.** LDR was steady at 91.6% as both current accounts (+6.5% MoM) and time deposits (+3.9% MoM) rebuilt. Annualised NIM on the single-month basis printed 5.5%, distorted lower by the dividend-inflated revenue denominator; the 5M26 YTD NIM remains in line with the 7.4% to 7.8% FY26 guidance band.
- **Single-month Provisions rose +16.5% MoM to IDR 4.4Tn, lifting annualised credit cost to 3.7%, above the FY26 guidance of 2.9% to 3.2%.** Elevated provisioning continues to reflect micro-segment seasoning post the festive season. ***Key watch: whether provisioning normalises into June and how the BI rate path, held at 5.75% on 18 June after a cumulative +100bps in May to June, feeds deposit repricing and core NIM through 2H26.***

INCOME STATEMENT · IDR Tn, Bank Only · Single-Month Derived

(IDR Tn)	May-25	Apr-26	May-26	MoM %	YoY %	5M25	5M26	YTD YoY
Interest Income	13.4	13.6	13.3	-2.6%	-0.7%	66.8	66.8	-0.1%
Interest Expense	4.5	3.7	4.1	+11.6%	-8.2%	21.3	18.3	-14.4%
Net Interest Income	**8.9**	**9.9**	**9.1**	-7.9%	+3.1%	45.5	48.5	+6.6%
Non-Interest Income	3.6	4.2	7.8	+84.9%	+120.2%	19.8	23.3	+17.8%
— *Fee Income*	1.5	1.7	1.7	+0.0%	+10.9%	8.2	8.6	+4.5%
— *Trading & Market Inc.*	0.2	0.4	0.2	-44.0%	+11.2%	2.1	2.0	-4.8%
— *Other Operating Inc.*	1.8	1.9	5.9	+210.7%	+225.9%	9.4	12.7	+34.5%
Total Revenue	**12.4**	**14.2**	**17.0**	+19.9%	+36.7%	65.2	71.8	+10.0%
Operating Expenses	4.5	5.2	7.0	+33.2%	+55.6%	23.9	27.2	+13.5%
— *Personnel Expense*	2.0	2.1	3.0	+43.6%	+47.0%	11.2	13.0	+15.7%
— *G&A and Others*	2.4	3.1	4.0	+26.3%	+62.8%	12.7	14.2	+11.5%
PPOP	**7.9**	**8.9**	**10.0**	+12.0%	+26.0%	41.3	44.6	+8.0%
Provision for Loan Losses	3.4	3.8	4.4	+16.5%	+31.0%	17.7	19.1	+7.5%
Operating Profit	**4.5**	**5.1**	**5.6**	+8.7%	+22.3%	23.6	25.5	+8.4%
Non-Operating Income	-0.0	-0.1	-0.0	-46.1%	+255.3%	-0.2	-0.2	-37.4%
Pre-tax Profit	**4.5**	**5.0**	**5.5**	+10.0%	+22.2%	23.3	25.4	+8.9%
Income Tax	0.9	1.0	1.0	+1.4%	+12.9%	4.7	5.0	+6.2%
Net Profit	**3.6**	**4.0**	**4.5**	+12.1%	+24.4%	18.6	20.4	+9.5%

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BALANCE SHEET · IDR Tn, Bank Only · End of Period

(IDR Tn)	May-25	Apr-26	May-26	MoM %	YoY %
Total Loans	**1,262.7**	**1,376.4**	**1,417.2**	+3.0%	+12.2%
Securities Portfolio	384.1	292.3	426.2	+45.8%	+11.0%
Placement with BI	87.7	105.0	81.1	-22.8%	-7.5%
Other Earnings Assets	81.0	78.6	69.9	-11.0%	-13.7%
Total Earnings Assets	**1,815.5**	**1,852.2**	**1,994.3**	+7.7%	+9.8%
Current Account	387.2	455.5	484.9	+6.5%	+25.2%
Saving Account	538.6	603.7	607.4	+0.6%	+12.8%
CASA	**925.8**	**1,059.2**	**1,092.3**	+3.1%	+18.0%
Time Deposits	498.1	437.1	454.2	+3.9%	-8.8%
Total Deposits	**1,423.9**	**1,496.3**	**1,546.4**	+3.4%	+8.6%
Total Equity	287.5	283.1	287.7	+1.6%	+0.1%

KEY RATIOS · Single-Month Annualised

Metric	May-25	Apr-26	May-26	MoM (pp)	YoY (pp)
NIM (annualised)	5.8%	6.4%	5.5%	-0.9pp	-0.4pp
Non-Int. Income / Total Revenue	28.7%	30.0%	46.2%	+16.3pp	+17.5pp
Cost-to-Income Ratio (CIR)	36.2%	37.1%	41.2%	+4.1pp	+5.0pp
Net Profit Margin	29.3%	28.5%	26.7%	-1.8pp	-2.6pp
LDR (%)	88.7%	92.0%	91.6%	-0.3pp	+3.0pp
CASA Ratio (%)	65.0%	70.8%	70.6%	-0.2pp	+5.6pp
Credit Cost (annualised)	3.2%	3.3%	3.7%	+0.4pp	+0.5pp

5M26 YTD vs. BLOOMBERG CONSENSUS · % of FY26F

Metric (IDR Bn)	5M26 YTD	FY26F Cons.	% of FY26F	# Est.
Revenue (NII + Non-II)	71,769	218,093	32.9%	19
Pre-tax Profit	25,379	76,036	33.4%	22
Net Profit	20,423	59,253	34.5%	27

Actual = bank-only (OJK individual); consensus = consolidated FY26F.

Source: PT Bank Rakyat Indonesia (Persero) Tbk. Monthly Financial Statements (OJK), Bloomberg Consensus (FY26F), BRI Group 1Q26 Presentation. Macro: Bank Indonesia, BPS.

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